

25th April, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India
Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub: Appointment of Statutory Auditors

Pursuant to Regulation 30 read with Paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 25th April, 2017 has on the recommendation of the Audit Committee and, subject to approval of Shareholders in the forthcoming Annual General Meeting ("AGM"), approved the appointment of Messrs. BSR & Co., LLP, Chartered Accountants (Firm Registration Number: 101248W/W-100022), as the Statutory Auditors of the Company for a period of 5 years, from the conclusion of the 27th AGM to be held on 24th July, 2017 upto the conclusion of the 32nd AGM to be held in the year 2022, in place of the existing Statutory Auditors, Messrs. B. K. Khare & Co.

The details as required under Regulation 30 are given below :

Sr. No.	Particulars	Details of Information
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mandatory rotation of Statutory Auditors as per Section 139 of the Companies Act, 2013.
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment for a period of 5 years from the conclusion of the 27 th AGM to be held on 24 th July, 2017, subject to approval of the Shareholders.

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3.	Brief Profile (in case of appointment)	<p>B S R & Co. ('the firm ') was constituted on 27th March, 1990 having Firm Registration No. 101248W. It was converted into a limited liability partnership i.e. B S R & Co. LLP on 14th October, 2013 with Firm Registration No. 101248W/W-100022. The Registered Office of the Firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011.</p> <p>B S R & Co., LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida and Kochi.</p>
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Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

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