

M M FORGINGS LIMITED

95 Anna Salai, Chennai - 600 032, INDIA

Phone: 91-44-2235 2153 E-Mail: mmforge@mmforgings.com Fax: 91-44-2235 2160

Date: 21 May 2013

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Ref.: MMFL-EQ

Sub.: Audited Financial Results for the year ended 31 March 2013

1. The Board of Directors of the company had taken on record, the Audited Financial Results for the year ended 31 March 2013 in their meeting held on this day.
2. The same will be published in Trinity Mirror (English edition) and Makkal Kural (Tamil Version).
3. The copy of the Audited Financial Results for the year ended 31 March 2013 is enclosed for your records, as per clause 41 of the Listing Agreement.
4. Please acknowledge receipt.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED



J.SUMATHI
COMPANY SECRETARY



Encl: As above



M M FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032, INDIA

Audited Financial Results for the Year ended 31-03-2013					
Particulars	Quarter ended			Year ended	
Part I	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
(₹ in lakhs)	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	9372.82	8166.40	9316.06	35023.65	34381.96
(b) Other Operating Income	30.90	225.18	24.78	1088.14	641.29
Total income from Operations (net)	9403.72	8391.58	9340.84	36111.79	35023.25
2. Expenses					
(a) Cost of Materials consumed	3706.20	3791.42	4514.49	15919.41	16525.87
(b) Changes in inventories of finished goods, work-in-progress	500.90	(284.60)	(562.11)	(495.80)	(1827.36)
(c) Employee benefits expense	921.58	919.56	838.00	3445.40	3132.43
(d) Depreciation and amortisation expense	463.07	450.00	682.18	2113.07	2309.18
(e) Power and Fuel	959.92	1095.62	1251.60	4609.21	4485.86
(f) Other expenses	1898.02	1588.83	1769.77	6855.66	6660.81
Total Expenses	8449.69	7560.83	8493.93	32446.95	31286.79
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	954.03	830.75	846.91	3664.84	3736.46
4. Other Income	21.57	12.45	731.72	51.29	735.93
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	975.60	843.20	1578.63	3716.13	4472.39
6. Finance Costs	155.63	190.13	141.49	714.12	614.72
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	819.97	653.07	1437.14	3002.01	3857.67
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	819.97	653.07	1437.14	3002.01	3857.67
10. Tax expense - Current	180.00	100.00	350.00	600.00	775.00
- Deferred Tax Asset / (Liability)	(65.00)	-	(192.65)	(65.00)	(192.65)
- MAT Credit carried forward	153.68	-	-	153.68	-
- Relating to earlier years	45.76	-	214.60	45.76	214.60
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	682.89	553.07	679.89	2444.93	2675.42
12. Extraordinary items (net of tax expense - Lakhs)	682.89	553.07	679.89	2444.93	2675.42
13. Net Profit / (Loss) for the period (11 + 12)	1207.04	1207.04	1207.04	1207.04	1207.04
14. Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16001.15
16. i Earnings Per Share (a) Basic	5.66	4.58	5.63	20.26	22.17
(b) Diluted					
PART II					
Particulars of Share Holding					
1. Public Shareholding					
- Number of shares	4891214	4891214	4892465	4891214	4892465
- Percentage of shareholding	40.52%	40.52%	40.53%	40.52%	40.53%
2. Promoter and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total sharecapital of the company)					
b. Non-encumbered					
- Number of shares	7179186	7179186	7177935	7179186	7177935
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total sharecapital of the company)					

Certified true copy

For MM FORGINGS LTD.,

J. SUMATHI
Company Secretary

CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

Audited Financial Results for the Year ended 31-03-2013			
B. Particulars		31/03/2013	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		0	
Received during the quarter		0	
Disposed of during the quarter		0	
Remaining unresolved at the end of the quarter		0	
1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Mar 31, 2013			
2. The Company operates only in one segment.			
3. The Board of Directors declared interium dividend of Rs.3.00 per share and no final dividend is recommended.			
Statement of Assets and Liabilities as at		31/03/2013	31/03/2012
A.EQUITY AND LIABILITIES			
Shareholders Funds			
(a) Share Capital		1207.04	1207.04
(b) Reserves and Surpluses		16001.15	13977.09
Sub-total - Shareholders' funds		17208.19	15184.13
Non-current liabilities			
(a) Long-term borrowings		4237.61	6028.63
(b) Deferred tax liabilities (net)		1070.16	1005.16
(c) Other long-term liabilities		55.23	88.33
Sub-total - Non-current liabilities		5363.00	7122.12
Current liabilities			
(a) Short-term borrowings		7434.43	7299.61
(b) Trade payables		2989.71	1765.25
(c) Other current liabilities		2908.28	2094.78
(d) short-term provisions		420.85	514.90
Sub-total - Current liabilities		13753.27	11674.54
TOTAL - EQUITY AND LIABILITIES		36324.46	33980.79
ASSETS			
Non-current assets			
(a) Fixed Assets		19952.43	19048.72
(b) Non-current investemnts		14.02	11.02
(c) Long-term loans and advances		1406.22	833.68
(d) Other non-current assets		320.98	347.19
Sub-total - Non-current assets		21693.65	20240.61
Current assets			
(a) Inventories		7123.92	8523.63
(b) Trade receivables		3429.90	2326.13
(c) Cash and cash equivalents		132.72	145.24
(d) Short-term loans and advances		3929.59	2728.57
(e) Other current assets		14.67	16.60
Sub-total - Current assets		14630.81	13740.17
TOTAL - ASSETS		36324.46	33980.78

Date : May 21, 2013

Place : Chennai

For and on behalf of the Board

Vidyashankar Krishnan

Vice Chairman and Managing Director

Certified true copy
For MM FORGINGS LTD.,

J. S. S. S.

Company Secretary



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