
M M FORGINGS LIMITED

95 Anna Salai, Chennai - 600 032, INDIA CIN no. L51102TN1946PLC001473
Phone: 91-44-2235 2153 E-Mail: mmforge@mmforgings.com Fax: 91-44-2235 2160

Date: 20 October 2014

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref.: MMFL – EQ

1. In line with the listing agreement, we forward herewith:

Limited Review Report signed by the Auditors along with the Unaudited
Financial Results for the quarter ended 30 September 2014

2. The above was placed in the Board Meeting held on 20 October 2014.

3. Kindly take them on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED



J.SUMATHI
COMPANY SECRETARY

Encl: As above.

LIMITED REVIEW REPORT

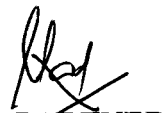
We have reviewed the accompanying statement of Unaudited Financial Results of **M M FORGINGS LIMITED** for the period ended 30 September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

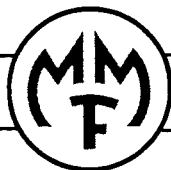
**For M/s. G. RAMESH KUMAR & CO.,
CHARTERED ACCOUNTANTS**

Place: Chennai
Date :20 October 2014


PARTNER

200/
18663





M M FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

Unaudited Financial Results for the Quarter ended 30-09-2014						
Particulars	3 months ended			Half Year ended		Year ended
Part I	30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
(₹ in lakhs)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	12207.06	12130.52	9768.15	24337.58	19344.48	40,073.92
(b) Other Operating Income	337.49	326.19	442.59	663.68	840.16	1,069.56
Total income from Operations (net)	12544.55	12456.71	10210.74	25001.26	20184.64	41143.48
2. Expenses						
(a) Cost of Materials consumed	5940.79	5379.05	4581.60	11319.84	8492.99	17,670.05
(b) Changes in inventories of finished goods, work-in-progress	(1014.70)	197.10	(548.95)	(817.60)	49.96	(21.59)
(c) Employee benefits expense	1192.63	1071.32	989.93	2263.95	1914.53	3,862.58
(d) Depreciation and amortisation expense	900.00	900.00	875.00	1800.00	1750.00	3,602.44
(e) Power and Fuel	1280.81	1172.64	1233.15	2453.45	2298.70	4,377.84
(f) Other expenses	2349.87	1875.10	2065.15	4224.97	3693.11	7,360.50
Total Expenses	10649.40	10595.21	9195.88	21244.61	18199.29	36,851.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1895.15	1861.50	1014.86	3756.65	1985.35	4291.66
4. Other Income	37.90	40.26	34.98	78.16	68.28	154.75
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1933.05	1901.76	1049.84	3834.81	2053.63	4446.41
6. Finance Costs	218.68	227.57	197.17	446.25	396.57	765.93
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1714.37	1674.19	852.67	3388.56	1657.06	3680.48
8. Exceptional Items	-	0.00	-	0.00	161.11	161.11
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	1714.37	1674.19	852.67	3388.56	1818.17	3841.59
10. Tax expense - Current	400.00	350.00	225.00	750.00	450.00	916.30
- Deferred Tax Asset / (Liability)	-	-	-	-	-	74.00
- MAT Credit	-	-	(38.42)	-	(76.84)	(90.48)
- Relating to earlier years	-	-	-	-	-	9.87
11. Net Profit / (Loss) from ordinary activities after tax (9±10)	1,314.37	1,324.19	666.09	2,638.56	1,445.01	2,931.90
12. Extraordinary items (net of tax expense - Lakhs)						
13. Net Profit / (Loss) for the period (11 ± 12)	1314.37	1324.19	666.09	2638.56	1445.01	2931.90
14. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,371.93
16. Earnings Per Share (a) Basic	10.89	10.97	5.52	21.86	11.97	24.29
(b) Diluted	10.89	10.97	5.52	21.86	11.97	24.29
PART II - Particulars of Share Holding						
1. Public Shareholding						
- Number of shares	4914214	4909214	4891715	4914214	4891715	4891214
- Percentage of shareholding	40.71%	40.67%	40.53%	40.71%	40.53%	40.52%
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares	7156186	7161186	7178685	7156186	7178685	7179186
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total sharecapital of the company)	59.29%	59.33%	59.47%	59.29%	59.47%	59.48%

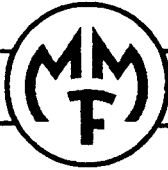
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For MM FORGINGS LTD.,

J. Sumathi
J. SUMATHI

CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS





M M FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

B. Particulars		30-09-14
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0
1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 20. 2014		
2. The Company operates only in one segment.		
3. The Board of Directors declared an interim dividend of Rs.3.00 per share		
4. The Company is consistently following the system of providing depreciation on Straight Line Method. Accelerated. Depreciation is provided, taking into account the technological obsolescence of the relevant asset. The life of the assets adopted for computing the Depreciation is not less than the life of the assets as prescribed in the Part C of Schedule II of the Companies Act, 2013.		
Statement of Assets and Liabilities as at	30-09-14	31-03-14
A.EQUITY AND LIABILITIES	Unaudited	Audited
Shareholders Funds		
(a) Share Capital	1207.04	1207.04
(b) Reserves and Surpluses	20589.59	18371.93
(c) Money Received against share		
Sub-total - Shareholders' funds	21796.63	19578.97
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	7236.37	3477.77
(b) Deferred tax liabilities (net)	1144.16	1144.16
(c) Other long-term liabilities	64.32	64.32
Sub-total - Non-current liabilities	8444.85	4686.25
Current liabilities		
(a) Short-term borrowings	4612.92	10251.78
(b) Trade payables	4053.78	1555.19
(c) Other current liabilities	930.73	1406.00
(d) short-term provisions	420.85	280.57
Sub-total - Current liabilities	10018.28	13493.54
TOTAL - EQUITY AND LIABILITIES	40259.76	37758.76
ASSETS		
Non-current assets		
(a) Fixed Assets	21445.72	20633.09
(b) Non-current investments	3006.42	2406.42
(c) Long-term loans and advances	1725.73	1598.16
(d) Other non-current assets	417.49	440.35
Sub-total - Non-current assets	26595.36	25078.02
Current assets		
(a) Inventories	8790.99	7627.85
(b) Trade receivables	1792.50	2894.97
(c) Cash and cash equivalents	872.55	137.43
(d) Short-term loans and advances	2194.71	2015.96
(e) Other current assets	13.65	4.52
Sub-total - Current assets	13664.40	12680.74
TOTAL - ASSETS	40259.76	37758.76
For and on behalf of the Board		
Date : Oct 20, 2014	Vidyashankar Krishnan	
Place : Chennai	Vice Chairman and Managing Director	

Certified True copy

For MM FORGINGS LTD.,

J. Sumathi
J. SUMATHI
Company Secretary



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