



## M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8<sup>TH</sup> FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 09 May 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI - 400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

**Ref.: NSE: security code- MMFL -EQ; BSE: Security Code -522241**  
**Sub: Appointment of Director**

Pursuant to Regulation 30 of SEBI Listing Regulation, we hereby inform that the shareholders of the Company, through Postal Ballot, had approved the appointment of Smt. Rama Sivaraman (DIN: 07425519), as a Non-Executive Independent Director (woman Independent Director) of the Company, for a term of five years, effective 31 March 2025.

The details/disclosures as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations is enclosed as *Annexure*.

The Postal Ballot voting commenced on 09 April 2025 and concludes on 08 May 2025. The Voting results and the scrutinizer report were submitted today, 09 May 2025.

Kindly take the same on records.

Thanking you,  
Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary  
Encl.: a/a





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### Annexure

**Disclosure pursuant to Regulation 30 of Listing Regulation, read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:**

**Appointment of Smt. Rama Sivaraman (DIN: 07425519) as an Non-Executive Independent Director (woman Independent Director) effective 31 March 2025:**

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/ Cessation (as applicable) & terms of appointment	Based on the recommendation by Nomination and Remuneration Committee and the Board of Directors, Shareholders at their meeting through postal ballot approved the appointment of Smt. Rama Sivaraman, holding DIN 07425519, as a Non-Executive Independent Director (woman Independent Director on the Board), with effect from 31 March 2025, for a period of five years.
3	Brief Profile (in case of appointment)	<p>Smt. Rama Sivaraman, aged 58 years, holding DIN 07425519, is an accomplished business leader with extensive experience of around 35 years in strategic planning, global operations management, and performance improvement across various industries, particularly in IT and financial services. Currently, she serves as an advisor to various startup Companies. She has also held leadership roles such as the Chief Operating Officer of Polaris Software (now VirtusaPolaris), managing global operations across 22 countries, overseeing 7,500 employees and ensuring successful delivery of banking IT services to Fortune 500 clients.</p> <p>With a strong track record in strategy formulation, change management, and operational excellence, Smt. Rama has been instrumental in leading major restructuring deals and cost management initiatives that safeguarded company margins during challenging times.</p>





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		<p>She was ranked among the Top 20 Women Leaders in IT in India in 2014 and received the Woman Leadership Award in 2016. She has played a pivotal role in the development of eWit (Empowering Women in IT), having been a founding member and a former president. She has consistently mentored and groomed future leaders, and is recognized for their ability to keep teams together and drive organizational success during times of uncertainty.</p> <p>She holds the position of Independent Director in the Board of Maveric Systems Limited, an unlisted Public Company.</p> <p>Her wide range of experience in various field will surely bring value addition and strengthen the Board.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Except Smt. Rama Sivaraman herself, none of the other Directors or any Key Managerial Personnel or any of their relatives is, in anyway, concerned or interested.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 30, 2018	Smt. Rama Sivaraman is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority.

For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary  
Encl.: a/a



**CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS**