



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 2 December 2025

Shri. Amit Shinde,
Chief Manager, Surveillance
National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Respected Sir,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Clarification with respect to increase in volume

Ref.: NSE/CM/Surveillance/16123 dated 2 December 2025

1. With reference to above referred letter and the mail dated 2 December 2025, seeking clarification from the Company on the aforesaid subject, we would like to confirm that there is no announcement or price sensitive information, that is pending to be intimated or to be furnished by the company to the stock exchanges concerning the operations and performance of the company.
2. Further, the Company has been regularly sharing all information / announcements that have a bearing on the price / volume behavior in the scrip with the Stock Exchange. We have been strictly following all the listing norms for disclosure, insider trading etc., with the stock exchanges on a regular basis and there is no pending compliance on our part.
3. As per Company's observation, the increase in Volume of the Company's shares in the recent past across the exchanges, is purely due to market conditions and absolutely market driven.
4. We hope the above clarifies your query. Request your good self to kindly take the same on records please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS