



MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA.

Date : 07 November 2015

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref.: MMFL – EQ

1. In line with the listing agreement, we forward herewith:

Limited Review Report signed by the Auditors along with the Unaudited
Financial Results for the quarter ended 30 September 2015

2. The above was placed in the Board Meeting held on 07 November 2015.

3. Kindly take them on record and acknowledge receipt.

Thanking you,

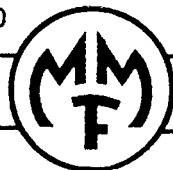
Yours faithfully,
For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY

Encl: As above.



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS



MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

M M Forgings Limited

Unaudited Financial Results for the Quarter ended 30-09-2015						
Particulars	3 months ended			Half Year ended		Year ended
Part I	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
(₹ in lakhs)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	12192.15	12159.39	12207.06	24351.54	24337.58	48,950.32
(b) Other Operating Income	584.25	255.14	337.49	839.39	663.68	1,303.08
Total income from Operations (net)	12776.40	12414.53	12544.55	25190.93	25001.26	50253.40
2. Expenses						
(a) Cost of Materials consumed	5813.47	5392.54	5940.79	11206.01	11319.84	21,184.29
(b) Changes in inventories of finished goods, work-in-progress	(938.45)	(513.15)	(1014.70)	(1451.60)	(817.60)	(483.20)
(c) Employee benefits expense	1422.13	1409.61	1306.14	2831.74	2377.46	5,100.96
(d) Depreciation and amortisation expense	900.00	900.00	900.00	1800.00	1800.00	3,537.58
(e) Power and Fuel	1326.33	1359.83	1235.96	2686.16	2453.45	4,909.04
(f) Other expenses	2353.13	2086.87	2281.21	4440.00	4111.46	8,465.48
Total Expenses	10876.61	10635.70	10649.40	21512.31	21244.61	42,714.15
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1899.79	1778.83	1895.15	3678.62	3756.65	7539.25
4. Other Income	125.18	115.49	37.90	240.67	78.16	239.86
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2024.97	1894.32	1933.05	3919.29	3834.81	7779.11
6. Finance Costs	240.43	226.97	218.68	467.40	446.25	914.09
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1784.54	1667.35	1714.37	3451.89	3388.56	6865.02
8. Exceptional Items	-	0.00	-	0.00	-	1.42
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	1784.54	1667.35	1714.37	3451.89	3388.56	6866.44
10. Tax expense - Current	425.00	350.00	400.00	775.00	750.00	1,690.00
- Deferred Tax Asset / (Liability)	25.00	25.00	0.00	50.00	0.00	84.70
- Relating to earlier years	26.09	-	-	26.09	-	36.92
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	1,308.45	1,292.35	1,314.37	2,600.80	2,638.56	5,054.82
12. Extraordinary items (net of tax expense - Lakhs)						
13. Net Profit / (Loss) for the period (11 ± 12)	1308.45	1292.35	1314.37	2600.80	2638.56	5054.82
14. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,585.00
16. Earnings Per Share (a) Basic	10.84	10.71	10.89	21.55	21.86	41.88
(b) Diluted	10.84	10.71	10.89	21.55	21.86	41.88
PART II - Particulars of Share Holding						
1. Public Shareholding						
- Number of shares	4914214	4909214	4914214	4914214	4914214	4891214.00
- Percentage of shareholding	40.71%	40.67%	40.71%	40.71%	40.71%	40.52%
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares	7156186	7161186	7156186	7156186	7156186	7179186
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total sharecapital of the company)	59.29%	59.33%	59.29%	59.29%	59.29%	59.48%

Certified true copy

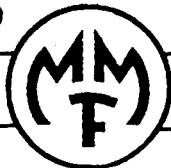
For MM FORGINGS LTD.,

J. Sumathi

J. SUMATHI

CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS





MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

M M Forgings Limited

B. Particulars		30/09/2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0
1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 07, 2015		
2. The Company operates only in one segment.		
3. The Board of Directors declared an interim dividend of Rs.3.00 per share		
Statement of Assets and Liabilities as at	30/09/2015	31/03/2015
A.EQUITY AND LIABILITIES	Unaudited	Audited
Shareholders Funds		
(a) Share Capital	1207.04	1207.04
(b) Reserves and Surpluses	25185.83	22585.00
(c) Money Received against share		
Sub-total - Shareholders' funds	26392.87	23792.04
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	9976.11	8294.77
(b) Deferred tax liabilities (net)	1278.86	1228.86
(c) Other long-term liabilities	133.83	64.32
(d) Long-term provisions		
Sub-total - Non-current liabilities	11388.80	9587.95
Current liabilities		
(a) Short-term borrowings	10466.97	9178.08
(b) Trade payables	4056.23	2750.31
(c) Other current liabilities	998.09	1590.56
(d) short-term provisions		420.86
Sub-total - Current liabilities	15521.29	13939.81
TOTAL - EQUITY AND LIABILITIES	53302.96	47319.80
ASSETS		
Non-current assets		
(a) Fixed Assets	27003.71	23650.80
(b) Non-current investments	17.10	14.02
(c) Long-term loans and advances	1825.70	1481.82
(d) Other non-current assets	341.34	378.20
Sub-total - Non-current assets	29187.85	25524.84
Current assets		
(a) Current Investments		
(a) Inventories	10040.48	7865.88
(b) Trade receivables	2299.20	2912.53
(c) Cash and cash equivalents	9193.78	8903.20
(d) Short-term loans and advances	2572.51	2104.21
(e) Other current assets	9.14	9.14
Sub-total - Current assets	24115.11	21794.96
TOTAL - ASSETS	53302.96	47319.80

Date : Nov 07, 2015
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

Certified true copy

For MM FORGINGS LTD.,

J. Sumathi

J. SUMATHI

Company Secretary



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS