Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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23rd April, 2015

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Tel. No. 2659 8235/26598346
Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Decision of the Board of Directors at its Meeting held on 23rd April, 2015

The Board of Directors of the Company at its meeting held today, i.e. on 23rd April, 2015, has recommended a Dividend of Rs. 4.00 per Equity Share of the face value of Rs.2 each to the shareholders of the Company for the Financial Year ended 31st March, 2015.

The Annual General Meeting ("AGM") of the Company will be held on Friday, 24th July, 2015 at 3.30 p.m.

The Dividend on Equity Shares for the year ended 31st March, 2015, as recommended by the Board of Directors at its meeting held on 23rd April, 2015 and as may be declared at the ensuing AGM to be held on 24th July, 2015, will be credited / dispatched commencing from the day after the AGM i.e. on or after 25th July, 2015, to those Members whose names appear on the Company's Register of Members and to the beneficial owners as per the particulars to be furnished by the Depositories as on close of the Business hours on 3rd July, 2015.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited
Mumbai