

28th July, 2015

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Tel. No. 2659 8235/26598236

Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE-I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees - ESOPs transferred on 27th July, 2015

SR NO	NAME OF THE ELIGIBLE EMPLOYEES	PAN	ADDRESS	NO. OF OPTIONS
1	Mahadeb Roy	AIEPR6436M	15A, Prafulla Nagar, Private Road, Motijeel, Kolkata.	425
2	Ruchir Pradhan	AOBPP8784M	HH-701, Amprali Village Apartment, Kala Pather Road, Nyay Khand-II, Indrapuram, Ghaziabad -201010.	100
3	Chetan Chavan	ACYPC9161C	3/415, 4th Floor, Ramdoot, Mahadev Palav Marg, Currey Road, Parel, Mumbai-400012.	265
Total				790

