Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
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24th April, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Reporting of Annual Disclosure to be made by an entity identified as a Large Corporate
Ref : SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

In terms of Clause 4.1 (ii) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format **(Annexure B1)** as prescribed in the aforesaid SEBI Circular, for the Financial Year 2020-2021.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited Mumbai

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

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Annexure B1

Annual Disclosure by Mahindra & Mahindra Financial Services Limited

1. Name of the Company: Mahindra & Mahindra Financial Services Limited

2. CIN: L65921MH1991PLC059642

3. Report filed for FY: 2020-2021

4. Details of the borrowings (all figures in Rs crore):

Sr. No.	Particulars	Details
i.	Incremental borrowing done in FY **(a)#**	Rs. 10,242.83 crores
ii.	Mandatory borrowing to be done through issuance of debt securities **(b) = (25% of a)**	Rs. 2,560.71 crores
iii.	Actual borrowings done through debt securities in FY **(c)**	Rs.4,815.90 crores
iv.	Shortfall in the mandatory borrowing through debt securities, if any **(d) = (b) - (c)** **{If the calculated value is zero or negative, write "nil"}**	NIL
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	N.A.

#Notes:

(i) Figures pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, inter-corporate borrowings between parent & subsidiaries and securitization).

Mahindra & Mahindra Financial Services Limited Mumbai

(ii) Figures are taken on the basis of cash flows/principal maturity value, excluding accrued interest, if any

Arnavaz M. Pardiwalla
Company Secretary &
Compliance Officer
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Vivek Karve
Chief Financial Officer of the Company and Group Financial Services Sector
Tel: +91 22 6652 6003

Date: 24th April, 2021