

3rd February, 2015

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Tel. No. 2659 8235/2659 8346

Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub: Appointment of Mr. Chandrashekhar B. Bhawe as an Independent Director of the Company

Ref: Results of Postal Ballot on the Ordinary Resolution as proposed in the Notice dated 23rd December, 2014

This has reference to our letters dated 16th December, 2014 and 29th December, 2014, on the captioned subject.

Mr. S. N. Ananthasubramanian, Scrutinizer submitted his report dated 2nd February, 2015 to the Chairman of the Company and the results were declared by the Company Secretary at the Company's Corporate Office today i.e. 3rd February, 2015.



The summarized results of the Postal Ballot are as under:-

Ordinary Resolution for Appointment of Mr. Chandrashekhar B. Bhavé as an Independent Director of the Company.	
(1)	(2)
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	166
• No. of valid Postal Ballot Forms in favour of the Resolution	151
• % to total valid postal ballot forms	90.96%
• No. of valid postal ballot forms against the Resolution	5
• % to total valid postal ballot forms	3.01%
• No. of valid postal ballot forms abstained from voting	10
• % to total valid postal ballot forms	6.03%
Total Number of Equity Shareholders who have cast their valid votes on E-voting platform	262
• No. of Equity Shareholders who voted on E-voting platform in favour of the Resolution	258
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	98.48%
• No. of Equity Shareholders who voted on E-voting platform against the Resolution	2
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	0.76%
• No. of Equity Shareholders who abstained from voting on E-voting platform	2
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	0.76%



Total Number of valid votes (including E-votes)	45,64,60,387
Valid votes in favour of the Resolution (including E-votes)	45,64,57,293
% to total valid votes cast (including E-votes)	100.00%
Valid votes against the Resolution (including E-votes)	946
% to total valid votes cast (including E-votes cast)	0.00%
Valid votes abstained from voting	2,148
% to total valid votes cast (including E-votes cast)	0.00%

Accordingly, the above Ordinary Resolution has been passed by the Shareholders by overwhelming majority.

Please find enclosed herewith the Scrutinizer's Report dated 2nd February, 2015 for uploading on your website.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

pk **Arnavaz M. Pardiwalla**
Company Secretary & Compliance Officer

Encl: a/a

