MERCATOR
www.mercator.in

March 30, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Update on Divestment from step-down subsidiary

Dear Sir,

Further to our letter dated February 10, 2016 and March 28, 2016, this is to inform you that Mercator International Pte. Ltd. (MIPL) has received approval from the Singapore Exchange (SGX) for divestment of the entire stake in Mercator Lines (Singapore) Ltd. (MLS).

Please acknowledge

Thanking You,
Yours faithfully
For Mercator Limited

Deepesh Joishar
Company Secretary