



M K PROTEINS

30th May, 2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai-400051,

Reference: Symbol/Scrp Code : MKPL, INE964W01013

Subject: Outcome of the Board Meeting held today i.e, on 30th May, 2022 pursuant to Regulation
30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Respected Sir/Ma'am,

Pursuant to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, May 30, 2022 at the Registered Office of the Company situated at Naraingarh Road, Vill Garnala Ambala City, Haryana - 134003 which commenced at 05:30 P.M. and concluded at 06: 30 P.M. have considered the following:

1. Considered, approved and took on record the Audited Financial Results for the half year ended on March 31, 2022 along with Audit Report;
2. Considered, approved and took on record the Audited Financial Statements for the financial year ended on March 31, 2022;
3. Considered and approved the appointment of Cost Auditors of the Company for the period 2022-2023.

Request you to kindly take the information on record

Thanking you,

Yours faithfully,
For M.K. Proteins Limited

For M K PROTEINS LIMITED


Authorised Signatory/Director

VINOD KUMAR
Managing Director
DIN: 00150507

M. K. Proteins Limited

Naraingarh Road, Village Garnala, Ambala City(Haryana), India - 134003

M. K. PROTEINS LIMITED
(Formerly Known as M. K. Proteins Private Limited)

Regd. Office: Naraingarh Road, Village Garnala, Ambala City (Haryana), India - 134003

T: 0171-2679358 | W: www.mkproteins.in | E: info@mkproteins.in

TIN: 06291043467 CIN: U15500HR2012PLC046239

Dated: 30th May 2022

To,

The General Manager,
Listing Department,
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Ref: MKPL

Sub: Audited Standalone Financial Results for the half-year and for the year ended March 31, 2022

Sir,

We wish to inform you that the Board of Directors of the company has approved the audited standalone financial results for the half-year and for the year ended March 31, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in their meeting held on 30th May, 2022. We enclose the following:

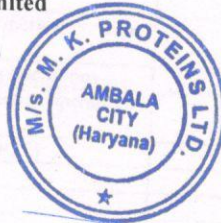
- Statement showing the Audited standalone Financial Results for the half-year and for the year ended 31st March 2022.
- Auditor's Report on Standalone Financial Results for the half-year and for the year ended 31st March 2022.
- Declaration regarding Unmodified opinion on Audited standalone Financial Results under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

A copy of the same will be updated on the Company's Website.

Kindly take the information on record.

Thanking you,
Yours faithfully,
For M. K. Proteins Limited

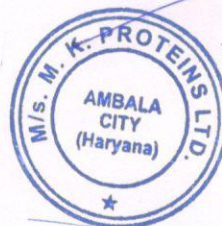

(VINOD KUMAR)
Managing Director
DIN: 00150507



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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED AND FOR
 YEAR ENDED 31ST MARCH 2022**

	(Rs. In Lacs)					
	HALF YEAR ENDED			YEAR ENDED		
	31-03-2022 (AUDITED)	30-09-2021 (UNAUDITED)	31-03-2021 (AUDITED)	31-03-2022 (AUDITED)	31-03-2021 (AUDITED)	
1. Revenue (Income)						
a) Net Sales/Income from Operations						
Other operating Revenue	14270.85	11317.99	21204.70	25588.84	31109.79	
Revenue from Operation (Net)	0.03	0.00	0.00	0.03	0.00	
b) Other Income	14270.88	11317.99	21204.70	25588.87	31109.79	
Sub-Total "1"	4.78	8.90	2.79	13.68	4.80	
2. Expenditure	14275.66	11326.89	21207.49	25602.55	31114.59	
a) Cost of Material Consumed						
b) Purchase of Stock-in-Trade	13509.20	6130.11	17529.74	19639.31	22117.73	
c) Change in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	337.55	3966.53	2700.96	4304.08	5560.78	
d) Employees Benefits Expenses	(1264.19)	33.35	(716.06)	(1230.84)	900.90	
e) Manufacturing, Operating and Other Expenses	102.92	78.66	82.68	181.58	154.71	
f) Finance Costs	783.60	346.03	480.57	1129.63	782.39	
g) Depreciation and Amortization Expenses	56.64	26.61	50.42	83.25	74.98	
Sub-Total "2"	47.06	44.26	45.38	91.32	90.94	
3 Profit/(Loss) before Exceptional, Extraordinary items and Tax [1 – 2]	13572.78	10625.55	20173.69	24198.33	29682.43	
4 Exceptional Items	702.88	701.34	1033.80	1404.22	1432.16	
5 Profit/(Loss) before Extraordinary items and Tax [3 – 4]	0.00	0.00	0.00	0.00	0.00	
6 Extraordinary Items	702.88	701.34	1033.80	1404.22	1432.16	
7 Profit/(Loss) before Tax [5 – 6]	0.00	0.00	0.00	0.00	0.00	
8 Tax Expenses	702.88	701.34	1033.80	1404.22	1432.16	
a) Provision for Current Tax						
b) Provision for Deferred Tax Liability/(Adjustment)	207.76	180.36	297.95	388.12	402.32	
Sub-Total "8"	1.45	(3.80)	(4.94)	(2.35)	(9.05)	
9 Profit/(Loss) for the Period from continuing operations [7 - 8]	209.21	176.56	293.01	385.77	393.27	
10 Profit/(Loss) for the period from Discontinuing operations	493.67	524.78	740.79	1018.45	1038.89	
11 Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	
12 Profit/(Loss) from Discontinuing operations (After Tax) [10 – 11]	0.00	0.00	0.00	0.00	0.00	
13 Profit/(Loss) for the period [9 + 12]	0.00	0.00	0.00	0.00	0.00	
14 Earning Per Shares [EPS]	493.67	524.78	740.79	1018.45	1038.89	
-Basic						
-Diluted	11.84	12.58	17.76	24.42	24.91	
15 Paid-up Equity Shares Capital	11.84	12.58	17.76	24.42	24.91	
4170800 (Previous year 2708800) Equity Shares (Face value of Share Rs.10/- each)	417.08	417.08	417.08	417.08	417.08	
(Rs.10/- each)		(Rs.10/- each)	(Rs.10/- each)	(Rs.10/- each)	(Rs.10/- each)	
16 Reserves excluding Revaluation Reserves	3543.30	3041.54	2516.76	3543.30	2516.76	



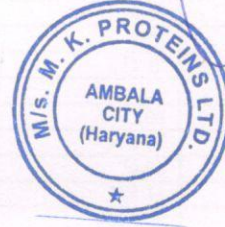
Note:

1. The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2022.
2. The Statutory auditors of the Company have carried out an audit of the above results for the half year and year to date ended March 31, 2022. The Auditors' opinion on half yearly and year to date standalone financial results of the company is unmodified.
3. Previous year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
4. The figures for the half year ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the half year ended September 30, 2021.
5. The Company is engaged in single business activity (i.e. Manufacturing of Vegetable Refined oil) and there is no separate reportable segment as per AS-17.
6. The Company has taken into account all the possible impacts of COVID-19 in preparation of standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption and recoverable values of its financial and non-financial assets. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
7. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2022 is given as per Annexure "I" attached

Place: Ambala

Dated: 30-05-2022

For and on behalf of the board



(Signature)
(Vinod Kumar)
Managing Director
DIN: 00150507

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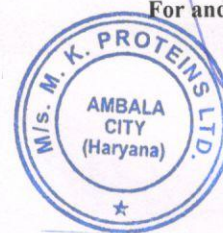
ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022 IS GIVEN BELOW: -

	PARTICULARS	AS AT 31-03-2022 (AUDITED)	AS AT 31-03-2021 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	-Share Capital	417.08	417.08
	-Reserves and Surplus	3543.30	2516.76
	Sub-Total – Shareholder's Funds	3960.38	2933.84
2.	Non-Current Liabilities		
	-Long Term Borrowings	265.39	444.91
	-Deferred Tax Liabilities (Net)	0.00	0.00
	-Other Long Term Liabilities	0.00	0.00
	-Long Term Provisions	7.73	5.56
	Sub-Total – Non-Current Liabilities	273.12	450.47
3.	Current Liabilities		
	-Short Term Borrowings	3413.04	2067.96
	-Trade Payables	503.14	804.20
	-Other Current Liabilities	76.98	76.53
	-Short Term Provisions	388.12	402.32
	Sub-Total – Current Liabilities	4381.28	3351.01
	Total Equity and Liabilities	8614.78	6735.32
B.	ASSETS		
1.	Non-Current Assets		
	-Property, Plant and Equipment	311.01	245.11
	-Deferred Tax Assets (Net)	30.02	27.68
	-Long Term Loans and Advances	0.00	0.00
	-Other Non-Current Assets	42.35	42.35
	Sub-Total – Non-Current Assets	383.38	315.14
2.	Current Assets		
	-Inventories	4976.81	3769.93
	-Trade Receivables	2920.89	2065.36
	-Cash and Bank Balances	0.67	0.13
	-Short Term Loan and Advances	333.03	584.58
	-Other Current Assets	0.00	0.18
	Sub-Total – Current Assets	8231.40	6420.18
	Total Assets	8614.78	6735.32

Place: Ambala

Dated: 30-05-2022



For and on behalf of the board

(Vinod Kumar)
Managing Director
DIN: 00150507

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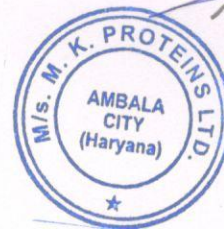
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	31/03/2022 (Rs.)	31/03/2021 (Rs.)
<u>A. CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</u>		
Net Profit/(Loss) before tax	1404.21	1432.16
Adjustment for: -		
-Depreciation	91.32	90.94
-Interest paid	83.25	74.98
-Provision for Doubtful Debts	(18.53)	3.91
-Provision for Retirement Gratuity Benefit to Employees	2.17	1.10
-Preliminary Expenses Written off	0.18	0.18
-Interest Income	(2.86)	(0.69)
-Profit on sale of Mutual Fund Investment	(4.99)	(4.11)
-(Profit)/Loss on Sale of Assets	0.00	0.00
Operating profit before working capital changes	1554.75	1598.47
Adjustment for changes in working capital: -		
-Increase/(decrease) in Trade and other Payables	(297.19)	256.17
-(Increase)/decrease in Trade Receivables	(837.00)	(1118.89)
-(Increase)/decrease in Inventories	(1206.87)	128.95
-(Increase)/decrease in Loans and Advances	251.62	(89.83)
Cash generated from operations	(534.69)	774.87
(i) Income Tax paid	(394.30)	(146.33)
(ii) Interest paid	(83.25)	(74.98)
(iii) Dividend paid	0.00	0.00
Net Cash inflow/(outflow) from operating activities (A)	(1012.24)	553.56
<u>B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</u>		
-Sale Proceeds of fixed assets/Subsidy Received	0.00	0.00
-Sale Proceeds for Investment in Mutual Funds	2024.99	369.11
-Increase in Tangible and Intangible Assets (Including Capital work-in-progress)	(157.22)	(25.90)
-Investment in Mutual Funds and others	(2020.00)	(365.00)
-Sundry Creditors for Capital goods	(3.42)	0.00
-Interest Income	2.86	0.69
-(Increase)/decrease in Long Term Advances & Other Non Current Assets	0.00	0.00
Net Cash Inflow/(Outflow) from investing activities (B)	(152.79)	(21.10)



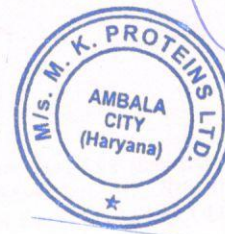
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES

-Increase/(decrease) in short term bank borrowings (i.e. cash credit and overdraft facilities)	1391.32	(633.17)
-Proceeds from long/short term bank and other long term funds	284.73	500.52
-Repayment of long term Fund (Term Loans and other Unsecured Loans)	(510.48)	(411.16)
-Proceeds from issue of share capital	0.00	0.00
Net Cash inflow/(outflow) from financing activities (C)	1165.57	(543.81)

Net Cash flow during the year (A+B+C)	0.54	(11.35)
Cash and Cash Equivalent (Opening Balance)	0.13	11.48
Cash and Cash Equivalent (Closing Balance)	0.67	0.13

Place: Ambala

Dated: 30-05-2022



For and on behalf of the board

(Vinod Kumar)
Managing Director
DIN: 00150507

JAYANT BANSAL & CO.
Chartered Accountants

Off.: 320, Mahesh Nagar,
Ambala Cantt. – 133 001
Phone: 2642401 (Off.)
2661320 (Resi.)

Independent Auditor's Report on Half yearly Financial Results and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
M. K. Proteins Limited
Naraingarh Road, Village Garnala,
Ambala City (Haryana), India - 134003

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half-yearly and year to date standalone financial results of **M. K. Proteins Limited** (the "Company") for the half year ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half-year ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 6 in the standalone financial results, which describes the economic and social consequences the entity is facing as a result of COVID-19 pandemic which is impacting business operation and carrying amounts of current and non-current assets of the Company. Our opinion is not modified in respect of this matter."

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error



In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half-year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ambala Cantt

Date: 30-05-2022



For Jayant Bansal & Co.,
Chartered Accountants
Firm Regd No. 004694N

JAYANT BANSAL
M. No. 086478
(PARTNER)

UDIN: 22086478AJWPCS6692

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TIN: 06291043467 CIN: U15500HR2012PLC046239

Dated: 30th May 2022

To,

The General Manager,
Listing Department,
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Ref: MKPL

Sub: Declaration under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

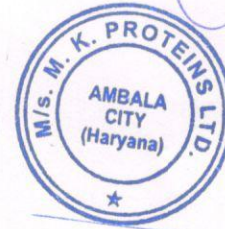
Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO GN/2016-17 001 dated May 25, 2016 and Circular No. Cir CFD CMD 56 2016 dated May 27, 2016, We, hereby declare that **M/s Jayant Bansal & Co.**, Statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half-year ended March 31, 2022 and for the year ended March 31, 2022.

Place: Ambala

Dated: 30-05-2022

For and on behalf of the board



(Vinod Kumar)
Managing Director
DIN: 00150507