



M K PROTEINS

Date: 14.11.2024

To
The Manager
Listing Compliance
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India
SCRIP CODE: 543919

To
The Manager
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex, Bandra
East, Mumbai – 400051
NSE SYMBOL: MKPL

Sub: Comments of the Board Members for the fine levied for non-compliance under Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Exchange's fine letters / mails received by the Company for non-compliance under Regulation 43 A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members in their Meeting held today i.e., 14th November, 2024 discussed the fine levied by the Exchange.

It was apprised to the Board that as per Regulation 43A, based on market capitalization as on March 31, only the top 1000 listed entities were required to formulate a Dividend Distribution Policy and disclose the policy on their website, with the web link provided in the Annual Report. In previous year 2022-23 (i.e. as on March 31, 2023), since the company was among the top 1000 listed entities, accordingly we duly formulated the Dividend Distribution Policy and also published it on the company's website (www.mkproteins.in/company-policy.html). This policy is still present on the company's website. Further, the link for the Dividend Distribution Policy was also mentioned in the Annual Report for the financial year 2022-23.

However, as on March 31, 2024, since, the company did not fall within the purview of the top 1000 listed entities, the requirement for disclosure of Dividend Distribution Policy did not arise in the Annual Report for FY 2023-24.

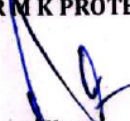
It was further informed to the Board that the Dividend Distribution Policy is still duly present and disclosed on the company's website.

As per the requirement of the Exchange, below are the comments of the Board Members on the same:

"The Board Members took notice of the fine levied by the Exchange and stated that the Board has ensured timely compliances and has resolved to contest for waiver of the fine levied by the Exchange."

You are requested to take the same on record and inform the stakeholders accordingly.
Thanking You,

Yours Faithfully,
FOR M K PROTEINS LIMITED


Parmod Kumar
Managing Director
DIN: 00126965

M. K. Proteins Limited

Naraingarh Road, Village Garnala, Ambala City(Haryana), India - 134003

T : 0171-2679358 | W: www.mkproteins.in | E: compliancemkproteins@gmail.com

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