



MITTAL LIFE STYLE LIMITED

**Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai,
MH 400053**

Tel:- 022 26741787 / 26741792. Website:- www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN : L18101MH2005PLC155786

Date: 24th August, 2020

To,

The Manager-Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: MITTAL

**Sub: INTIMATION UNDER REGULATION 30 OF SEBI, LODR- COVID-19
PANDEMIC IMPACT ON BUSINESS OPERATIONS OF THE COMPANY -ISIN No.:
INE997Y01019.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as advised vide SEBI Circular No. SEBI/HO/ CFDI/ CMD1/ CIR/ P/ 2020/ 84 dated May 20, 2020, please find attached herewith the disclosure on material impact of COVID-19 pandemic on the operations and performance of the Company.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Jalpa Purohit
Company Secretary & Compliance Officer
M. No. A50429

MITTAL LIFE STYLE LIMITED

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	The operations of the company were severely impacted since early March due to the outbreak of the COVID -19 pandemic and unfortunately right at the start of the season for Apparels and Fabric Distribution. Because of the lockdown, the volumes in March were severely impacted. There were no operations in April and May, minor transaction picked up in June. Even though the company has sufficient stock but there was no demand of the product since March. The supply chain which was disrupted during the lock down has also about to normalized from July onwards. The overall situation is improving and continues to be better as the major markets of the company have gradually opened. We are closely monitoring the situation and have initiated crisis management actions to ensure the safety and security of the employees as well as uninterrupted operations. As on date of submission of this disclosure the impact of COVID 19 on business is unascertainable because of necessity of the product supplied by the company. The final impact will be ascertained only on completion of the year.
2.	Ability to maintain operations including the factories/ Units/ office spaces functioning and closed down;	The Company provided work from home facility to all its employees starting from last week of March, 2020. The Company is able to manage maximum of its work force to do work from home and there by obtaining the optimal productivity. All employees have been instructed to download the Arogya Setu app launched by the Government of India.
3.	Schedule, if any, restarting the operations	The impact on the existing business due to this pandemic as on date is severely affected, however the company has restarted partial operations from July month as per Government instructions but several orders that was supposed to

		close in the last quarter got postponed indefinitely
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, and mandatory mask wearing and thermal check at the gate, maintaining proper hygiene. Cash flow and overhead control measures has been taken to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations	The impact of the same cannot be ascertained as on date but the management stay positive as majority of the employees are now able to manage field work and work from home timeline are adhered to without any delay.
6.	Details of impact of COVID-19 on listed entity's:-	
6.1	Capital and financial resources	The Company's capital and banking facilities remains good, infect the company has been able to reduce its bank debts in this pandemic which is a great positive news to its shareholders. There are no major liquidity concerns identified as on date of this disclosure. There is no major delay in receivables of the Company from its major parties.
6.2	Profitability	The profitability of the company has been impacted on account of irregular operations and pushing out the productions.
6.3	Liquidity position	There are no liquidity concerns as on date, this is after considering the receivables outstanding as on date and we expect them to be received as per due dates. However, the situation may aggravate if the situation Prolongs much more.
6.4	Ability to service debt and other financing arrangements	The company has not taken moratorium on interest repayment of Short Term Debts. Further major bank debts have settled by the management in this pandemic.
6.5	Assets	The Company has all necessary assets required to run its business, duly secured. The expansion plans already undertaken may likely to be impacted if the situation continues for too long.
6.6	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.

6.7	Supply chain	There was a disruption in the supply but the same is almost normal.
6.8	Demand for its products/services	Adverse effect of COVID-19 would be reflected in quarterly results FY-20-21 due to irregular operations and reduced business and low demand but the impact is not ascertained completely at this moment.
7.	Existing contracts/agreements where non - fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company is well positioned to fulfil its obligations and existing contracts/arrangements.
8.	Other relevant material updates about the entity's business	The impact of the health pandemic may be different from listed that estimated as on date and we will continue to closely monitor any material changes to future economic conditions.