



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

April 24, 2023

To,

**The Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

NSE Symbol: MITTAL

Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the statement of deviation/variation as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on March 31, 2023.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

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Ankitsingh Rajpoot

Company Secretary & Compliance Officer



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Annexure A

Statement of Deviation / Variation in utilisation of Funds Raised Statement (1)- Initial Public Offer

Name of listed entity	Mittal Life Style Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	March 26, 2018 (Date of Allotment)
Amount Raised	Rs. 420.48 Lakhs
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment of Unsecured Borrowings	-	291.14	-	291.14	NIL	Please refer Note 1
General Corporate Purpose including issue expenses	-	149.86	-	149.86	NIL	Please refer Note 2

Note 1: Mittal Life Style Limited repaid the unsecured borrowings from Directors to the tune of Rs. 291.14 Lakhs.

Note 2: Mittal Life Style Limited was intended to use funds for General Corporate Purpose aggregating to Rs. 104.86 Lakhs and an amount of Rs. 45 Lakhs was related to issue expenses.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

For Mittal Life Style Limited

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Company secretary & Compliance Officer

**Statement of Deviation / Variation in utilisation of Funds Raised
Statement (2)- Preferential Issue**

Name of listed entity	Mittal Life Style Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	February 02, 2022 (Date of Allotment)
Amount Raised	Rs. 221.1 Lakhs
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment of unsecured loan	-	221.1	-	221.1	NIL	Refer Note 1 below

Note 1: Mittal Life Style Limited has issued 20,10,000 equity shares of Rs. 10/- each at premium of Rs. 1/- per share to convert unsecured loan into the equity share capital.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

For Mittal Life Style Limited

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**Statement of Deviation / Variation in utilisation of Funds Raised
Statement (3)- Rights Issue**

Name of listed entity	Mittal Life Style Limited
Mode of Fund Raising	Rights Issue of Equity Shares
Date of Raising Funds	March 14, 2023 (Date of Allotment)
Amount Raised	Rs. 1465.89 Lakhs
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment the existing and incremental working capital requirement of our Company	-	1337.45	-	408.45	NIL	Please refer Note 1
General Corporate Purposes and issue expenses	-	128.44	-	50.20	NIL	Please refer Note 2

Note 1: Mittal Life Style Limited used Rs. 600.00 Lakhs for its working capital requirement.

Note 2: Mittal Life Style Limited was intended to use funds for General Corporate Purpose aggregating to Rs. 93.24 Lakhs and an amount of Rs. 35.20 Lakhs was related to issue expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

For Mittal Life Style Limited

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