



# MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-[www.mittallifestyle.in](http://www.mittallifestyle.in)

Email:- [info@mittallifestyle.in](mailto:info@mittallifestyle.in) / [cmd@mittallifestyle.in](mailto:cmd@mittallifestyle.in)

CIN: L18101MH2005PLC155786

August 16, 2025

To,  
**The Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL  
Series: EQ

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 read with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') - Re-classification from 'Promoter' category to 'Public' category of Mittal Life Style Limited ('the Company').**

Kindly refer to our letter dated August 08, 2025 on the subject.

The Board of Directors of the Company, at its meeting held on August 16, 2025, considered and approved the request received from JK Infrasoil Private Limited (formerly known as JK Denim Fab Private Limited) ('JKIPL') for re-classification from 'Promoter' category to 'Public' category of the Company based on confirmations received from said entity in line with Regulation 31A of the Listing Regulations, subject to approval of the Stock Exchange and/or other approval, if any, as may be required:

In accordance with Regulation 31A of the Listing Regulations, please find enclosed the certified true copy of the resolution passed by the Board of Directors of the Company in this regard.

Yours faithfully,

**For Mittal Life Style Limited**

**Ankitsingh Rajpoot**  
**Company Secretary & Compliance Officer**



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**CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE BOARD MEETING OF MITTAL LIFE STYLE LIMITED HELD ON SATURDAY, AUGUST 16, 2025 AT THE REGISTERED OFFICE OF THE COMPANY.**

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**Consideration and approval of request of JK Infrasol Private Limited (formerly known as JK Denim Fab Private Limited) for reclassification from Promoter to Public:**

Pursuant to Regulation 31A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had received a request letter cum undertaking from JK IPL, Promoter of the Company on August 08, 2025 ("Request Letter") for re-classifying itself from "Promoter" to "Public" category.

The letter received from JK IPL is placed before the Board for perusal. The Company has filed the necessary disclosure with National Stock Exchange of India Limited ('NSE') in this regard on August 08, 2025.

The entire equity shares of the Company were sold by JK IPL as an interse transfer on May 26, 2025 and its holding in the Company became NIL on the same date. On June 02, 2025, the entire equity shares of JK IPL was acquired by the Company, making it a wholly owned subsidiary.

Accordingly, JK IPL ceased to hold any equity shares, voting rights or control over the affairs of the Company and became a wholly owned subsidiary. In view thereof, JK IPL made the Request Letter.

JK IPL, in the Request Letter has confirmed the following:

**1. JK IPL (along with the persons related together):**

- i. do not collectively hold more than 10% (ten percent) of the total voting rights of the Company;
- ii. do not exercise control over the affairs of the Company directly or indirectly;
- iii. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. are not being represented on the board of directors of the Company, or have any nominee directors on the board;
- v. do not act as key managerial persons in the Company;
- vi. are not a 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines; and
- vii. are not fugitive economic offenders.

**2. There is no pending regulatory action against JK IPL.**

**3. JK IPL will continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) Regulation 31A(3) of the Listing Regulations at all times from the date of re- classification.**



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4. JK IPL will comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than 3 (three) years from the date of reclassification.

In terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board. In view of the proviso to the Regulation 31A(3)(a)(vi), no shareholders approval is required in this case since the promoter(s) seeking reclassification, JK IPL and persons related to JK IPL seeking reclassification, together in terms of Regulation 31A of the Listing Regulations, do not hold more than one percent of the total voting rights in the Company. The reclassification will be subject to approval of the NSE.

Based on the confirmations provided by JK IPL above and in accordance with the provisions of Regulation 31A of the Listing Regulations, JK IPL, neither have any control over the affairs of the Company, directly or indirectly as a shareholder, director or otherwise and nor holds any special power in decision making. Hence, this re-classification would not impact the rest of the shareholders of the Company in any way.

The Board considered the matter and passed the following resolution unanimously:

**"RESOLVED THAT**, in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter cum undertaking dated August 08, 2025 received by the Company on August 08, 2025 (the "Request Letter") from JK Infrastol Private Limited (formerly known as JK Denim Fab Private Limited), one of the promoters of the company (the 'Outgoing Promoter' or 'JK IPL'), requesting reclassification to the "Public" category, as placed before the Board, be and is hereby noted and taken on record.

**RESOLVED FURTHER THAT** the Board noted that as required under the provisions of Regulation 31A(3)(b) of the Listing Regulations, the Outgoing Promoter has confirmed the following:

1. JK IPL (along with the persons related to JK IPL together):

- i. do not collectively hold more than 10% (ten percent) of the total voting rights of the Company;
- ii. do not exercise control over the affairs of the Company directly or indirectly;
- iii. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. are not being represented on the board of directors of the Company, or have any nominee directors on the board;
- v. do not act as key managerial persons in the Company;
- vi. are not wilful defaulter(s) as per the Reserve Bank of India Guidelines; and
- vii. are not fugitive economic offenders.



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2. There is no pending regulatory action against JKIPL.

3. JKIPL will continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) Regulation 31A(3) of the Listing Regulations at all times from the date of re-classification.

4. JKIPL will comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than 3 (three) years from the date of reclassification.

**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing regulations, the Board hereby confirms the following:

- a) the Company's pre and post re-classification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations,
- b) the Company does not have trading in its shares suspended by the NSE, and
- c) the Company does not have any outstanding dues to the Securities and Exchange Board of India, the NSE or depositories.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the stock exchange where the shares of the Company is listed namely, National Stock Exchange of India Limited (NSE) and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the re-classification from 'Promoter category' to 'Public' category:

Sr. No.	Name of Promoter	Category	No. of paid-up share capital held	Percentage of holding
1.	JK Infrasoil Private Limited (formerly known as JK Denim Fab Private Limited)	Promoter	NIL	NIL

**RESOLVED FURTHER THAT** approval be and is hereby given by the Board to make and submit the necessary application along with undertakings, forms and other supporting documents to be made by the Company to NSE and/or to any other authority for their approval, pay such fees and amounts in connection thereto, correspond with NSE and do and cause to be done all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution any of the Directors or Shri Ankitsingh Rajpoot, the Company Secretary & Compliance Officer of the Company, be



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and are hereby severally authorized on behalf of the Company to do either by themselves or through delegation to any person as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary, expedient or desirable for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/ authority and making all necessary filings including but not limited to making applications to the NSE to seek their approval for the re-classification in accordance with the Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary, expedient or desirable for this purpose and settle any questions, difficulties or doubts that may arise in this behalf

**RESOLVED FURTHER THAT** upon receipt of the approval from NSE for reclassification of the Outgoing Promoter, the Company shall affect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of the Listing Regulations and other applicable provisions.”

**By order of the Board  
For Mittal Life Style Limited**

**Ankitsingh Rajpoot  
Company Secretary & Compliance Officer**