



# **MITTAL LIFE STYLE LIMITED**

**Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053**

**Tel:- 022 26741787 / 26741792. Website:-[www.mittallifestyle.in](http://www.mittallifestyle.in)**

**Email:- [info@mittallifestyle.in](mailto:info@mittallifestyle.in) / [cmd@mittallifestyle.in](mailto:cmd@mittallifestyle.in)**

**CIN: L18101MH2005PLC155786**

April 15, 2026

**To,**  
**The Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 05<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL  
Series: EQ

**Dear Sir/Madam,**

**Subject: Submission of 2<sup>nd</sup> Corrigendum to the Notice of the Postal Ballot dated March 23, 2026.**

In continuation of our intimation vide letter dated March 24, 2026 with respect to the Notice of the Postal Ballot and the 1<sup>st</sup> Corrigendum dated April 03, 2026, the 2<sup>nd</sup> Corrigendum is being issued to the shareholders in compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India.

The 2<sup>nd</sup> Corrigendum to the Notice of the Postal Ballot shall form an integral part of the Notice of Postal Ballot and from the date hereof, the Notice of the Postal Ballot shall always be read in conjunction with the 1<sup>st</sup> and 2<sup>nd</sup> Corrigenda.

All other contents of the Notice of Postal Ballot together with the explanatory statement thereof, save and except as modified or supplemented by the corrigenda, shall remain unchanged.

We hereby enclose the copy of the 2<sup>nd</sup> Corrigendum herewith.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Mittal Life Style Limited**

**Ankitsingh Rajpoot**  
**Company Secretary & Compliance Officer**

Encl.: As Above



# MITTAL LIFE STYLE LIMITED

CIN: L18101MH2005PLC155786

**Registered Office:** Unit No. 8/9, Ravikiran, Ground Floor, New Link Road, Andheri (West), Mumbai – 400053, Maharashtra, India **Tel No.:** +91-22-26741792; **Fax No.:** +91-22-26741787

**E-mail:** [cs@mittallifestyle.in](mailto:cs@mittallifestyle.in); **Website:** [www.mittallifestyle.in](http://www.mittallifestyle.in)

## 2<sup>ND</sup> CORRIGENDUM TO THE POSTAL BALLOT NOTICE OF MITTAL LIFE STYLE LIMITED DATED, MARCH 23, 2026

This 2<sup>nd</sup> corrigendum/addendum/erratum ("Corrigendum") is being issued, in connection with the Postal Ballot Notice dated March 23, 2026 and the 1<sup>st</sup> Corrigendum dated April 03, 2026 issued by Mittal Life Style Limited (the "Company") to consider the preferential issue of equity shares, to update and provide certain additional information/clarification to the shareholders of the Company.

The Notice of the Postal Ballot dated March 23, 2026 and 1<sup>st</sup> Corrigendum dated April 03, 2026 were emailed to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the Postal Ballot Notice.

The Company had filed application with the stock exchange namely National Stock Exchange of India Limited ("NSE"), for seeking in-principle approval in relation to the proposed preferential issue of equity shares for which the approval of the shareholders is being sought. Thereafter, the Company has received observations from NSE through e-mail dated April 10, 2026 and has directed the Company to rectify/provide additional details through Corrigendum. This 2<sup>nd</sup> Corrigendum is being issued to notify the amendments/provide clarifications & additional details in Notice and Explanatory Statement.

**Members are requested to kindly take note of the aforesaid amendments in the explanatory statement to the notice and the corresponding corrections be noted before casting votes and the members who have already cast their votes prior to the issuance of the 1<sup>st</sup> Corrigendum and the 2<sup>nd</sup> Corrigendum may, within a period of 48 (forty-eight) hours from the receipt of this email, submit their revised voting decision in respect of the votes already cast through the e-voting portal, by sending the same via email to the Company**

**Secretary and Compliance Officer of the Company at [cs@mittallifestyle.in](mailto:cs@mittallifestyle.in).**

***The screenshot evidencing such revised voting decision shall be duly considered by the Scrutinizer while preparing the Scrutinizer's Report. The Scrutinizer shall, accordingly, annex the screenshots of such revised voting decisions to the Scrutinizer's Report.***

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said Postal Ballot Notice. The following changes shall be considered and substituted in the original Postal Ballot Notice dated March 23, 2026:

Below are the modifications:

- 1. Point No. 1- Particulars of the offer including the date of passing of the Board Resolution under Item no. 1 of the Explanatory Statement shall now be read as follows:**

The Board of Directors of the Company ("**Board**") at its meeting held on Monday, March 23, 2026, subject to the approval of the Members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, approved to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 ("**the Act**") and Rules made there under and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, ("**SEBI ICDR Regulations**"), of the following securities to the proposed allottee ("**Proposed Allottee**"):

Issuance of upto **99,225 (Ninety Nine Thousand Two Hundred Twenty Five)** Equity shares of face value of Re. 1/- each (Rupee One only), to the proposed



allottee, on a preferential basis ("**Preferential Issue**") in accordance with Chapter V of the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws, at an issue price of Rs. 1.80/- (Rupee One and Eighty Paise only) per Equity Share including a premium of 80 Paise each (Eighty Paise), which is determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, aggregating to **Rs. 1,78,605/- (Rupees One Lakh Seventy Eight Thousand Six Hundred Five Only)**:

Sr. No.	Name of the Proposed Allottee	Maximum Number of Equity Shares to be allotted	Investment Amount (in Rs.)	Category
1.	Ms. Priya Chidurala	99,225	1,78,605	Non-Promoter

**2. Point No. 2- Objects of the Preferential Issue under Item no. 1 of the Explanatory Statement shall now be read as follows:**

Subject to compliance with applicable laws and regulations, the issue proceeds are proposed to be utilised as under:

Sr. No.	Particulars	Amount to be utilised in F.Y. 2026-27 (in Rs.)	Total amount to be utilised (in Rs.)
1.	To augment the existing and incremental working capital requirement of our Company	1,78,605	1,78,605

The existing paid-up equity share capital of the Company is Rs. 44,39,00,775/- (Rupees Forty Four Crore Thirty Nine Lakh Seven Hundred Seventy Five only). In order to make the paid-up equity share capital of the Company Rs. 44,40,00,000 (Rupees Forty Four Crore Forty Lakh only), being a figure divisible by Rs. 10/- per equity share, the Company proposes to issue and allot 99,225 (Ninety Nine Thousand Two Hundred Twenty Five) equity shares on a preferential basis.

The proposed preferential allotment is being made solely for the purpose of rounding off the paid-up equity share capital to a figure divisible by Rs. 10/- per share and to maintain uniformity in the capital structure of the Company.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022: the additional disclosures for objects of the issue are not applicable as the issue size of the preferential issue is less than Rs. 100 Crores.

Until such time the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or mutual funds and/or other short terms funds deposits in scheduled commercial banks or any other investment as permitted under applicable laws and as may be decided by the Board of Directors of the Company.

**Interim Use of Issue Proceeds:**

Our Company in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Issue Proceeds, in accordance with applicable laws. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds including but not limited to money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by Government of India or any other investments as permitted under applicable laws.

**3. Point No. 4- Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued shall now be read as follows:**

The Special Resolution authorizes the Board to issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with the SEBI ICDR Regulations, up to an aggregate of **99,225 (Ninety Nine Thousand Two Hundred Twenty Five) Equity Shares** of a face value of Re. 1/- (Rupee One only) each at an issue price of Rs. 1.80/- (Rupee One and Eighty Paise only) per Equity Share including a premium of 80 Paise each (Eighty Paise), aggregating to **Rs. 1,78,605/- (Rupees One Lakh Seventy Eight Thousand Six Hundred Five Only)**. Further, no assets of the Company are charged as securities for the said preferential issue.

**4. Point No. 6- Basis on which the price has been arrived at and justification for the price (including premium), if any under Item no. 1 of the Explanatory Statement shall now be read as follows:**

The Equity Shares of the Company are listed on National Stock Exchange of India Limited ("NSE") and are frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations.

In case of the frequently traded shares, as per Regulation 164(1) of the SEBI ICDR Regulations, a minimum issue price of the Equity Shares in Preferential Issue has to be calculated as follows:

The price of the Equity Shares to be allotted pursuant to Preferential Issue shall not be less than higher of the following, provided that if the Articles of Association of the issuer provide for a method of determination which results in a floor price higher than that determined



under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue.:

- 90 (ninety) trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date is Rs. 1.086780374/- and
- 10 (ten) trading days volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date is Rs. 0.908541699.
- As per Article 14 (c) of the Articles of Association of the Company, the Company has obtained the Valuation Report from the Independent Registered Valuer for determining the price. The price determined through Valuation Report of Corefin Valuation Advisors LLP (Independent Registered Valuer having registration no. IBIBI/RV-E/02/2025/224) on the relevant date is Rs. 1.74/-. The said report is available on the website of the Company at [www.mittallifestyle.in](http://www.mittallifestyle.in).

**Pursuant to the above provisions of Regulation 164(1) of the SEBI ICDR Regulations, the minimum price at which the Equity Shares may be issued is Rs. 1.74/- per Equity Share being higher of the above.**

**The Issue Price of Rs. 1.80/- (Rupees One and Eighty Paise only) per Equity Share for the Preferential Issue is higher than the Floor Price.**

Further Pursuant to Regulation 166A of SEBI ICDR Regulations, in the case of any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and the same shall be considered for determining the price: **Not Applicable**

**5. Point No. 8- Amount which the Company intends to raise by way of securities shall now be read as follows:**

The Equity Shares are proposed to be issued for cash at a price of Rs. 1.80/- (One Rupee Eighty Paise only) per Equity Share aggregating to Rs. 1,78,605/- (Rupees One Lakh Seventy Eight Thousand Six Hundred Five Only).

**6. Point No. 19 - Lock-in Period under Item no. 1 of the Explanatory Statement shall now be read as follows:**

The Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations:

- The entire pre-preferential shareholding of the Proposed Allottee shall be subject to lock-in from the Relevant Date up to a period of 90 trading days from the date of allotment of Equity Shares, as per the requirement of the SEBI ICDR Regulations.
- The Equity Shares allotted on a preferential basis to Non-Promoter (Public) category persons shall be locked-in for a period of six (6) months from the date of grant of trading approval by the Stock Exchange, as per the requirement of SEBI ICDR Regulations.

**By Order of the Board  
For Mittal Life Style Limited**

**Sd/-  
Ankitsingh Rajpoot  
Company Secretary & Compliance Officer**

**Place: Mumbai  
Date: April 15, 2026**