



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:- www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN : L18101MH2005PLC155786

To
Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400
051

Scrip Symbol - MITTAL

Sub: Outcome for the Board Meeting under Regulation 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of Mittal Life Style Limited was held on Friday, 4th September 2020 at the registered office of the Company, *inter alia*, approved following matters:

- 1) The Un-audited Financial Results (standalone) along with the Limited review report for the Quarter ended June 30, 2020.
- 2) Notice of 15th Annual General Meeting to be held on Wednesday, September 30, 2020 and the Directors report for financial year 2019-20.
- 3) Appointment of M/s SARK & Associates, Company Secretaries as Scrutinizer for the e-voting to be done at the ensuing AGM.
- 4) The register of members and the share transfer books of the company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (Both days inclusive), for the purpose of AGM. Accordingly, the cut-off date, to ascertain the eligibility of members for remote e-voting and e-voting at AGM, is September 23, 2020 i.e date prior to the commencement of book closure.

The Meeting commenced at 11 A.M. and concluded at 12.15 P.M.

Kindly take the same on your record and oblige.

Yours faithfully,
For Mittal Life Style Limited

Brijeshkumar Mittal
(Managing Director)
DIN: 02161984



Mumbai
September 4, 2020

MITAL LIFESTYLE LIMITED
CIN: U18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri(W), MUMBAI-400053

Annexure I to Clause 33 of Listing Agreement

Statement of Unaudited Financial Results for the half year ended and Quarter Ended 31st March, 2020

Sr. No.	Particulars	(Rs. in Lacs Except EPS)				
		STANDALONE RESULTS				
		Note No.	3 Months Ended	3 Months Ended	3 Months Ended	Year Ended
			30-06-2020 (Unaudited)	31-03-2020 (Unaudited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)	1	456.46	2,607.99	2,395.10	9,974.69
	(II) Other Operating Income	2		-		0.40
	(III) Total Revenue (net)		456.46	2,607.99	2,395.10	9,975.09
2	(IV) Expenses					
	(a) Cost of Materials Consumed	3		-		-
	(b) Purchase of stock-in-trade	4	368.88	2,254.83	2,527.83	9,733.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5	61.33	188.60	-212.05	-286.19
	(d) Employee benefits expense	6	3.87	11.59	16.65	43.89
	(e) Finance Cost	7	6.70	21.08	4.36	47.68
	(f) Depreciation and amortisation expense	8	1.80	11.15	2.79	11.15
	(g) Other expenses	9	9.43	21.14	16.69	213.49
	Total Expenses		452.01	2,508.38	2,356.26	9,763.55
3	V. Profit before exceptional and extraordinary items and tax (III - IV)		4.45	99.61	38.84	211.54
4	VI. Exceptional items - Other Income	10				
5	VII. Profit before extraordinary items and tax (V - VI)		4.45	99.61	38.84	211.54
6	VIII. Extraordinary items					
7	IX. Profit before tax (VII - VIII)		4.45	99.61	38.84	211.54
8	X. Tax expense:					
	(1) Current Tax		1.25	25.00	10.90	52.89
	(2) Deferred Tax		-	-	-	-0.95
	(3) (Excess)/Short Provision		-	-	-	7.13
9	XI. Profit (Loss) for the period from continuing operations (VII-VIII)		3.20	74.61	27.94	152.48
10	XII Profit (Loss) from Discontinued Operations		-	-	-	-
11	XIII Tax expense of discontinued operation		-	-	-	-
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-	-
13	XV. Profit (Loss) for the period (XI + XIV)		3.20	74.61	27.94	152.48
14	Share of Profit / (loss) of associates *			-	-	-
15	Minority Interest*			-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *		3.20	74.61	27.94	152.48
15	Paid-up equity share capital (Face Value of the Share shall be indicated)		1,175.00	1,175.00	1,175.00	1,175.00
	i Earnings Per Share (of 10/- each) (not annualised):		0.00	0.63	0.02	1.30
	(a) Basic					
16	(b) Diluted		0.00	0.63	0.02	1.30

Notes:-

- The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under AS 17 - Segmental reporting are not applicable.
- Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company intends to exercise the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess) from the current financial year. Accordingly, the Company has recognized Provision for Income tax for the quarter and year ended March 31, 2020 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.
- In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation. Further management believe that it has taken in to account all possible impact on account of COVID-19 pandemic in preparation of the financial statement.
- The Company was listed on NSE Emerge Platform (SME) till 28th April 2020, and thereafter migrated to main board. The IND AS were not applicable to Company prior to migration and due to COVID Pandemic Company was unable to adopt IND AS for preparation of the above quarterly results.
- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 04th September 2020.
- The figures for the previous period have been regrouped wherever necessary.
- There are no investor complains received/pending as on 30th June, 2020



Date: 04th September, 2020
Place: Mumbai

By Order of the Board

Mr. Brijesh Kumar Mittal
Managing Director
DIN 02161984

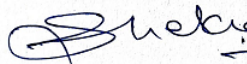


Limited Review Report on Standalone Quarterly Unaudited Financial Statements of Mittal Lifestyle Limited for the Quarter ended 30th June 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mittal Lifestyle Limited.
Ravi Kiran, Link Road,
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of **Mittal Lifestyle Limited** (the Company) for Quarter ended June 30, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other **accounting principles generally accepted in India**. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN JAGAWAT KAMDAR & CO
Chartered Accountants
Firm Regn. No. 122530W




CA Chandrashekhar Jagawat
Partner

M.No:- 116078

UDIN: 20116078AAAADM3645

Place : Mumbai
Dated : 04th September, 2020.

H.O.: Office no. 301-302, Poonam Pearl bldg., Opp. New India Colony, Juhu Lane, Andheri (W), Mumbai – 400 058.

Phone (O): 022-26203021 * Email : jjk@jjkandco.com

Branch : Plot no 71, Samrat Township, Near Samart School, Dumbhal Road, Surat (Gujarat) -395010

Branch : 70, Deepak Bhawan, Itwara Road, Bhopal (MP) – 462001.

Branch: E6, Flat No. 902, LakeTown CHSL, Behind State Bank Nagar, Bibwewadi, Pune (MH) - 411037.

Branch: House No. 42, Upper Ground, Kiran Vihar, New Delhi-110092.