



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:- www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN : L18101MH2005PLC155786

CORRIGENDUM TO THE POSTAL BALLOT NOTICE TO MEMBERS

Dear Members,

This corrigendum is issued in connection with Postal Ballot Notice dated November 27, 2021. The corrigendum will be dispatched to those members of the Company to whom Postal Ballot Notice dated November 27, 2021 had been dispatched. This Corrigendum is issued in continuation of and should read in conjunction with Original Notice dated November 27, 2021. In this regard please note the following amendments and addition to the Postal Ballot Notice:

1. In Explanatory Statement for Item No. XVII, "Auditor's Certificate" now read and refers as below.

XVII.	Auditor's Certificate	The certificate from Jain Jagawat Kamdar & Co., Chartered Accountants, being the Statutory Auditors of the Company certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be available for inspection at the registered office of the Company on all working days from 10:00 A. M. to 5:00 P.M. and also at the meeting.
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2. In Explanatory Statement these points are in addition after Item No. XVII and now read and refers as below.

XVIII.	Undertakings	<ul style="list-style-type: none">• None of the Company, its Directors or Promoter have been declared as willful defaulter as defined under the SEBI ICDR Regulations.• None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI ICDR Regulations.• The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI ICDR Regulations to proposed allottee's.• As the Equity Shares have been listed for a period of more than twenty-six weeks as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable.
XXI.	Particulars of the offer including date of passing of Board resolution, kind of Securities offered	The Board of Directors of the Company at their meeting held on Saturday, November 27, 2021 had, subject to the approval of the members of the Company ("Members") and such other approvals as may be required, approved the issue of upto 20,10,000 equity shares to Proposed allottee's on a preferential basis, for cash consideration.
XX.	Report of Registered Valuer	<p>No report of registered valuer is required for the offer, issue and allotment of the Equity Shares under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debenture) Rules, 2014, as amended.</p> <p>The Company has voluntarily obtained a Certificate from the M/s. Snehal Shah & Associates, Chartered Accountant & Registered Valuer confirming the minimum price for the preferential issue as per Preferential Issue Regulations in chapter V of SEBI (ICDR) Regulations, 2018 and showing the calculation thereof and the same will be made available for inspection at the registered office of the Company on all working days from 10:00 A. M. to 5:00 P.M. and also at the meeting.</p>





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XXI.	Compliances	The company has complied with the requirement of rule 19A of the Securities Contracts (Regulation) Rules, 1957, maintaining a minimum of 25% of the paid up capital in the hands of the public.
XXII.	Approval under the Companies Act	<p>Section 62(1) of the Companies Act, 2013 provides, inter alia, that whenever it is proposed to increase the subscribed capital of a Company by further issue and allotment of shares/warrants, such shares/warrants shall be first offered to the existing shareholders of the Company in the manner laid down in the said section, unless the shareholders decide otherwise in General Meeting by way of special resolution.</p> <p>Accordingly, the consent of the shareholders is being sought pursuant to the provisions of section 62(1) of the Companies Act, 2013 and all other applicable provisions, SEBI Guidelines or regulations and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for authorizing the Board to offer, issue and allot warrants/equity shares as stated in the resolution, which would result in a further issuance of securities of the Company to the promoters and the others on a preferential allotment basis, in such form, manner and upon such terms and conditions as the Board may in its absolute discretion deem fit.</p>
XXIII.	Holding of shares in Demat form	The entire shareholding of the proposed allottee's in the company, if any, is held by him in dematerialized form. The proposed shareholders have Permanent Account Number.
XXIV.	SEBI Takeover code	In the present case none of the proposed allottee's would attract SEBI Takeover Code and therefore is not under obligation to give open offer to the public except making certain disclosures to Stock Exchange.
XXV.	Approvals	<p>The Company will take necessary steps to obtain the required approvals from the Stock Exchange, SEBI, or any other regulatory agency as may be applicable, for the proposed preferential issue of equity shares/convertible equity warrants.</p> <p>The Company is eligible to make the Preferential Allotment to such proposed allottees under Chapter V of the SEBI ICDR Regulations.</p> <p>The proposed allottee or any member of the Promoter group have not sold or transferred any equity shares during the six months preceding the relevant date.</p> <p>As it is proposed to issue and allot the aforesaid securities on preferential allotment basis, special resolution is required to be approved by members pursuant to the provisions of Section 42, 62 of the Companies Act, 2013, other applicable provisions of Companies Act, 2013 and Chapter VII of the ICDR Regulations, 2018.</p>

All other contents/information mentioned in the Notice shall remain unchanged. The Postal Ballot Notice and Explanatory Statement should be read in continuation of and in conjunction with this corrigendum.

For Mittal Life Style Limited

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Brijeshkumar Mittal
Chairman & Managing Director

Date: December 01, 2021.

