



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

October 13, 2023

To,

The Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, 05th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL

Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, October 13, 2023

Pursuant to Regulation 29 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on Friday, October 13, 2023, inter-alia, transacted and approved the following businesses:

1. The Unaudited Financial Results (standalone) for the quarter and half year ended on September 30, 2023.
2. The Limited Review Report issued by M/s. Akhilesh Pandey & Co., Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended on September 30, 2023.

The meeting commenced at 04.00 p.m. and concluded at 4.30 p.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Brijeshkumar Mittal
Managing Director
DIN: 02161984



MITTAL LIFE STYLE LIMITED

CIN : L18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri(W), MUMBAI-400053

Annexure 1 to Clause 33 of Listing Agreement

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2023

(Rs. in Lakhs)

Particulars	QUARTER ENDED			Half Year Ended		YEAR ENDED
	Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Revenue from Operations						
(I) Revenue from Operations (Net of GST)	2,147.98	1,539.76	1,655.35	3,687.74	3,197.83	6,357.00
(II) Other Operating Income	-	-	-	-	-	0.39
(III) Total Revenue (net)	2,147.98	1,539.76	1,655.35	3,687.74	3,197.83	6,357.38
(IV) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	2,078.92	1,503.61	1,451.89	3,582.53	3,249.13	6,296.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.62	-17.32	166.25	-3.69	-131.66	-155.38
(d) Employee benefits expense	20.15	9.89	7.20	30.04	12.96	36.52
(e) Finance Cost	1.72	-	4.64	1.72	5.33	12.93
(f) Depreciation and amortisation expense	8.04	1.95	2.21	9.99	3.94	8.89
(g) Other expenses	25.50	27.54	28.19	53.04	60.80	115.21
Total Expenses	2,147.95	1,525.68	1,660.38	3,673.63	3,200.50	6,314.41
(V) Profit before exceptional and extraordinary items and tax (III - IV)	0.02	14.08	-5.03	14.11	-2.67	42.97
(VI) Exceptional items - Other Income						
(VII) Profit before extraordinary items and tax (V - VI)	0.02	14.08	-5.03	14.11	-2.67	42.97
(VIII) Extraordinary items	38.73	22.31	5.76	61.04	5.76	25.58
(IX) Profit before tax (VII- VIII)	38.75	36.39	0.73	75.14	3.09	68.56
(X) Tax expense:						
(1) Current Tax	-9.75	-9.16	0.18	-18.91	0.78	-17.25
(2) Deferred Tax	-19.65	7.40	0.35	-12.25	0.81	4.59
(3) (Excess)/Short Provision	-	-	-	-	-	-3.32
(XI) Profit (Loss) for the period	9.35	34.63	0.20	43.98	1.50	52.57
Profit for the period attributable to:						
Shareholders of the Company	9.35	34.63	0.20	43.98	1.50	52.57
Non Controlling Interest	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss	3.56	43.30	-	46.86	-	-21.66
Income tax on items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax on items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)						
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12.91	77.93	0.20	90.84	1.50	30.91
Total comprehensive income for the period attributable to:						
Shareholders of the Company	12.91	77.93	0.20	90.84	1.50	30.91
Non Controlling Interest	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	12.91	77.93	0.20	90.84	1.50	30.91
Paid-up equity share capital (Face Value Rs. 10 per share)	2,959.34	2,959.34	1,493.44	2,959.34	1,493.44	2,959.34
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
Earnings Per Share (of ₹10/- each) (not annualised):						
(a) Basic & Diluted	0.04	0.26	0.00	0.31	0.01	0.10
(b) Restated EPS	0.04	0.26	0.00	0.31	0.01	0.10

a) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

b) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th October 2023. The review report of Statutory Auditor is being filed with National Stock Exchange and available of NSE website and Company website.

c) Gains on sale of Mutual Funds has been classified as extra-ordinary item in the financial result as above. MTM Gain/Loss on Mutual Fund has been classified as Other Comprehensive Income.

d) The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under Ind AS 108 - Segmental reporting are not applicable.

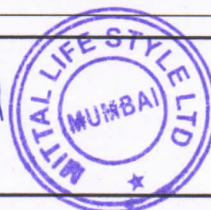
e) The figures for the previous period have been regrouped wherever necessary.

f) No complaints has been received from investors during the quarter ended 30th September 2023.

Date: October 13, 2023
Place: Mumbai

Mittal Life Style Limited

Brijesh Kumar Mittal
Managing Director
DIN : 02161984



MITTAL LIFE STYLE LIMITED**CIN : L18101MH2005PLC155786****Balance Sheet as at September 30th, 2023**

(Rs. in Lakhs)

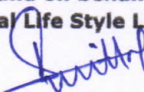

Particulars		As at 30.09.2023	As at 31.03.2023
ASSETS			
1 Non current assets			
a Property, Plant and equipment	1	161.11	101.62
Total Non Current Assets		161.11	101.62
2 Current assets			
a Inventories	2	240.75	237.06
b Financial Asset			
(i) Investment	3	667.64	978.34
(ii) Trade receivable	4	2,572.76	1,782.96
(iii) Cash & cash equivalent	5	34.93	177.65
c Current Tax Asset (Net)	6	0.00	8.78
d Other Current asset	7	90.95	75.80
Total Current Assets		3,607.03	3,260.59
		3,768.14	3,362.21
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	8	2,959.34	2,959.34
b Other Equity	9	230.16	139.32
Total Equity		3,189.50	3,098.66
2 Liabilities			
Non-current liabilities			
a Financial Liabilities			
(i) Borrowings	10	-	-
(ii) Deferred Tax Liabilities (Net)		3.47	-
Total Non-Current Liability		3.47	-
Current Liability			
a Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade Payables	12	524.08	248.70
b Other Current liability	13	12.75	9.91
c Short term provision	14	38.35	4.94
Total Current Liabilities		575.17	263.55
		3,768.14	3,362.21
TOTAL		3,768.14	3,362.21
Significant Accounting Policies and Notes to Accounts	I & II		

As per our report of even date

For and on behalf of the Board of
Mittal Life Style LimitedBrijeshkumar Mittal
Managing Director
DIN : 02161984

Place : Mumbai

Date: October 13, 2023

MITTAL LIFE STYLE LIMITED			
CIN : L18101MH2005PLC155786			
Cash Flow Statement for the Half Year ended 30th September, 2023			
(Amount in Lakhs `)			
Particulars	As at Sept 30, 2023		As at March 31, 2023
<u>Cash Flow From Operating Activities:</u>			
Net Profit / (Loss) Before Tax		75.14	68.56
<u>Adjustment for:</u>			
Depreciation	9.99		8.89
Finance Cost	1.72		12.93
Gains on Sale of Mutual Funds	-61.04		-25.58
		-49.33	-3.76
Operating Profit /(Loss) before Working Capital Changes		25.82	64.79
<u>Adjustment for:</u>			
Changes in Inventories	-3.69		-155.38
Changes in Other Current Assets	-15.16		0.13
Changes in Trade and Other Recievables	-789.79		-721.51
Changes in Trade payable and Short Term Borrowings	275.38		-39.19
Changes in Other Current Liabilities	36.24		-56.47
		-497.02	-972.42
Cash Generated From Operation:		-471.21	-907.62
Direct tax paid		-18.91	-20.58
Net Cash From Operating Activities before exceptional items		-490.12	-928.20
Exceptional Items		-	-
Net Cash From Operating Activities:		-490.12	-928.20
<u>Cash flow from Investing Activities:</u>			
Purchase of Property Plant & Equipments	-69.48		-96.75
Purchase of Mutual Funds	-386.00		-775.00
Sale of Mutual Funds	804.59		501.10
		349.11	-370.65
Net Cash from/ (used in) Investing Activities		349.11	-370.65
<u>Cash flow from Financing Activities:</u>			
Issued of Equity Shares		-	1,465.89
Share Premium Net of issue Expenses		-	
Loan Taken		-	
Finance Cost	-1.72	-1.72	-12.93
Net cash used in Financing activities (C)		-1.72	1,452.96
Net Increase In cash & Cash equivalents (A+B+C)		-142.73	154.11
Cash & Cash equivalents-Opening Balances		177.65	23.54
Balance Cash & Cash equivalents-Closing Balances		34.93	177.65
Note :- The Cash flow statement has been prepared under Indirect Method as setout in Accounting Stanadard -3			
As per our report of even date			
Place : Mumbai Date: October 13, 2023	For and on behalf of the Board of Mittal Life Style Limited  Brijeshkumar Mittal Managing Director DIN : 02161984		
			



Akhilesh Pandey & Co.

Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Statements of Mittal Life Style Limited for the Quarter & Half Year ended 30th September 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Mittal Life Style Limited.
Ravi Kiran, Link Road,
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of Mittal Life Style Limited (the Company) for Quarter & Half Year ended September 30, 2023 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for **Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34)**, prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhilesh Pandey & Co.
Chartered Accountants
Firm Regn. No. 126433W

AKHILESH
VIJAY
SHANKAR
PANDEY

Digitally signed by AKHILESH VIJAY SHANKAR PANDEY
DN: cn=AKHILESH VIJAY SHANKAR PANDEY, o=CA Akhilesh Kumar Pandey, ou=Chartered Accountants, email=akhilesh.vijay.shankar.pandey@akhpandey.com, postalCode=400015, serialNumber=1132881778213811, cn=AKHILESH
Reason: I am the author of this document
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CA Akhilesh Kumar Pandey
Partner
Membership No: 119559
UDIN: 23119559BGUXCT5787

Date: 13th October 2023
Place: Mumbai