



IS/ISO 9001:2008 Certified

MITCON

CONSULTANCY & ENGINEERING
SERVICES LTD.

MITCON/Secretarial/2014-15/020

May 30, 2014

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-26598236/37

Dear Sir/Madam,

Subject: Submission of Audited Financial Results for the year ended 31st March, 2014.

Ref: NSE Symbol: MITCON; Series: SM

In compliance with Clause 43 of the Listing Agreement, we submit herewith Audited Financial Results for the year ended 31st March, 2014 alongwith Auditors Report thereon.

This is for your information and records, please.

Thanking you,

Yours faithfully,

**For MITCON Consultancy &
Engineering Services Limited**

**Madhav Oak
Company Secretary**



MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

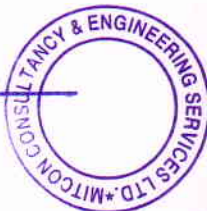
Regd. Office: 1st Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN : L74140PN1982PLC026933

PART - I Statement of Audited Standalone Financial Results For The Year Ended March 31, 2014.
 (Amount in INR)

Sr. No	Particulars	Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income From Operations		
a	Income from Operations	399,614,301.00	461,858,571.00
b	Other Operating Income	5,292,436.00	4,798,783.00
	Total Income From Operations	404,906,737.00	466,657,354.00
2	Expenditure		
a	Increase /decrease in inventory of printed material	(270,844.00)	(475,456.00)
b	Operating Expenses	116,636,984.00	140,266,447.00
c	Employee Cost	113,293,861.00	115,088,312.00
d	Depreciation	16,171,020.00	15,075,493.00
e	Power and Fuel	5,013,568.00	5,236,173.00
f	Office Rent	8,271,920.00	7,201,140.00
g	Travelling Expenses	24,804,402.00	23,015,859.00
h	Printing and Stationery	9,828,888.00	8,308,266.00
i	Advertisement	7,018,430.00	7,417,905.00
j	Security Expenses	3,548,584.00	1,129,704.00
k	Other Expenses	20,008,695.00	24,591,819.00
	Total Expenditure	324,325,508.00	346,855,662.00
3	Profit from Operations before Other Income, Interest and Exceptional items(1-2)	80,581,229.00	119,801,692.00
4	Other Income	22,967,976.00	20,398,279.00
5	Profit before Interest and Exceptional Items (3+4)	103,549,205.00	140,199,971.00
6	Interest	871,820.00	529,991.00
7	Profit After Interest but before Exceptional Items (5-6)	102,677,385.00	139,669,980.00
8	Exceptional Items	-	-
9	Profit/(Loss) form Ordinary Activities Before Tax (7+8)	102,677,385.00	139,669,980.00
10	Tax Expenses	31,787,161.00	40,491,392.00
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	70,890,224.00	99,178,588.00
12	Extraordinary Items (Net of Tax Expenses)	-	-
13	Net Profit / (Loss) for the Period (11-12)	70,890,224.00	99,178,588.00
14	Paid -Up Equity Share Capital (Face Value of INR 10/- each)	121,000,000.00	-
	Paid -Up equity share capital (face value of INR 100/- each)	-	5,000,000.00
15	Free Reserves excluding Revaluation Reserve	508,614,252.00	526,880,423.00
16.1	Earnings Per Share (Before Extraordinary Items) (Face Value INR 10/- each)		
	a) Basic	7.30	12.40
	b) Diluted	7.30	12.40
16.2	Earnings Per Share (After Extraordinary Items) (Face Value INR 10/- each)		
	a) Basic	7.30	12.40
	b) Diluted	7.30	12.40

Prakash Bame



PART - II Select Information for twelve months ended 31st March, 2014

Sr. No	Particulars	Year Ended	
		31.03.2014	31.03.2013
	Public Shareholding		
1	Number of Shares	12100000	50000
	Percentage of Shareholding	100%	100%
2	Promoters & Promoter Group Shareholding		
a	Pledged / Encumbered		
	Number of Shares	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promter Group)	-	-
	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-
b	Non- Encumbered	-	-
	Number of Shares	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promter Group)	-	-
	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-

Investors Complaints	For the Period 01.11.2013 to 31.03.14
Pending at the beginning of the Period	0
Received during the Period	2
Disposed off during the Period	2
Remaining unresolved at end of the Period	0

Segment wise Revenue, Results and Capital Employed under Clause 43 of the Listing Agreement

Particulars	(Amount in INR)	
	For the year ended 31st March, 2014 (Audited)	For the year ended 31st March, 2013 (Audited)
Segment Revenue		
Consultancy and Training	399,614,301	461,858,571
Wind Power Generation	5,292,436	4,798,783
Less: Inter Segment Revenue	-	-
Revenue from Operations	404,906,737	466,657,354
Segment Results :		
Profit(+)/Loss(-) Before Tax and Interest from each Segment		
Consultancy and Training	80,868,997	120,567,145
Wind Power Generation	67,582	(765,453)
Total Segment Results	80,936,579	119,801,692
Interest Income	12,694,558	11,114,331
Unallocable Income Net of Unallocable Expenditure	9,918,068	9,283,948
Total	103,549,205	140,199,971
Less: Finance Cost	871,820	529,991
Total Profit Before Tax	102,677,385	139,669,980
Capital Employed (Segment Assets - Segment Liabilities)		
Consultancy and Training	815,090,232	539,868,449
Wind Power Generation	15,924,815	20,265,847
Total Capital Employed	831,015,047	560,134,296

Prahalad Bano



Statement of Assets and Liabilities

(Amount in INR)

Particulars	Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
SHAREHOLDERS FUND:		
a) Capital	121,000,000.00	5,000,000.00
b) Reserves and Surplus	710,015,047.00	555,134,296.00
TOTAL	831,015,047.00	560,134,296.00
FIXED ASSETS	240,127,455.00	192,706,855.00
INVESTMENTS	246,798,013.00	36,942,138.00
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	3,651,089.00	3,380,245.00
b) Sundry Debtors	161,574,764.00	143,694,154.00
c) Cash and Bank Balances	197,905,858.00	204,207,580.00
d) Other Current Assets	73,634,892.00	51,538,956.00
e) Loans and Advances	20,319,434.00	25,728,892.00
Less: Current Liabilities and Provisions		
a) Liabilities	92,387,684.00	86,378,790.00
a) Provisions	20,608,774.00	11,685,734.00
TOTAL	831,015,047.00	560,134,296.00

NOTES

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 30, 2014.

2. The Board of Directors have recommended a final dividend of INR 1/- per equity share of face value of Rs. 10/- per share, amounting to INR 141.56 lakhs (including dividend tax).

3. Previous year's figures have been rearranged / regrouped, wherever necessary in order to make them comparable .

Details of Utilization of IPO Proceeds

Particulars	Amount (INR Lakhs)
IPO Proceeds	2501.00
Less: Utilization	
Acquisition of property for setting up new offices in Bangalore, Hyderabad, Chennai, New Delhi and Ahmedabad and environment testing laboratory in Bangalore and Ahmedabad	249.76
General Corporate Purposes	67.42
Issue Expenses	355.42
Total Utilization of IPO Proceeds	672.60

For & on behalf of the Board of Directors



Dr. Pradeep Bavadekar
Managing Director



Place: Pune

Date: 30th May, 2014