

MITCON/Secretarial/2021-22/22

Date: 27th September, 2021

To

**The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Fax No.: 022-26598237/38
Symbol: MITCON**

Subject: Clarification required pursuant to the SEBI Circular dated 09th September, 2015

Ref: NSE email dated Thursday, 23rd September 2021 and disclosure dated 22nd September, 2021

Dear Sir / Ma'am,

Please find the required information pertaining to the Employee Stock Option Plan (ESOP) of the Company proposed to be adopted by the Company subject to the Approval of its members as tabulated below:

Sr. No.	Particulars	Remarks
1	Brief details of options granted;	No options have been granted till date as the scheme is yet to be approved by the Members
2	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021?	Yes
3	Total number of shares covered by these options;	6,70,000
4	Pricing Formula;	Fair Value / Market Value
5	Options Vested	NA
6	Time within which option may be exercised;	Five years from the date of vesting
7	Options Exercised;	NIL
8	Money realized by exercise of options;	NA
9	The total number of shares arising as a result of exercise of option;	NA
10	Options Lapsed;	NA
11	Variation of terms of options;	NA
12	Brief details of significant terms	The proposed ESOP shall be administered by the Nomination and Remuneration Committee (NRC) and all the Employees of the Company from time to time shall be covered by it.
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA

Kindly consider the same and take the above on record.

Thanks & Regards,

For MITCON Consultancy & Engineering Services Limited

**Ms. Ankita Agarwal
Company Secretary**