

MITCON/Secretarial/2025-26/24

July 28, 2025

To
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

COMPANY NAME: MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

NSE SYMBOL: MITCON

Sub: Outcome of Board Meeting held on July 28, 2025 – Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at the Meeting held today i.e. on July 28, 2025 had inter alia:

- (i) After taking on record receipt of first and final call money of ₹ 57/- per partly paid-up equity share (comprising of ₹7.5/- towards face value and ₹49.5/- towards premium) in response to First and Final Call Notice dated June 16, 2025, approved
 - Conversion of 39,79,917 Partly Paid-up Equity Shares (Paid-up to the extent of Rs 2.50 towards face value and Rs. 16.50 towards premium) into 39,79,917 fully paid-up Equity Shares of Rs. 10 each
 - Forfeiture of 2,61,404 Partly Paid-up Equity Shares (Paid-up to the extent of Rs. 2.50 towards face value and Rs. 16.50 towards premium,) consequent to non-receipt of first and final call money till the due date mentioned in First and Final Call Notice dated June 16, 2025.
 - Authorised Corporate Action in connection with conversion and forfeiture and listing of fully paid-up Shares and cancellation of ISIN relating to Partly Paid-up Shares
- (ii) Further, The Board of Directors have approved the forfeiture of 2,61,404 partly paid-up equity shares of the Company of face value ₹10/- each, on which the holders thereof have failed to pay the balance allotment/call money in pursuant first and final call cum forfeiture notice dated June 16, 2025.

A separate notice of forfeiture of shares will be sent shortly to all the shareholders concerned whose shares are forfeited due to non-payment of call money within a reasonable time and will be separately informed to the exchange after completion of dispatch

The Company will submit application for forfeiture of shares on the listing portal of National Stock Exchange with all the necessary enclosures within due course of time.
- (iii) Approved establishing two wholly owned subsidiaries with nominal investment of Rs. 1,00,000/- (Rupees One Lakhs only) in each of the Subsidiary to be established in the name and style of M/s MITCON Water Limited and MITCON Soil Health Limited or such other name as may be approved by the office of the Registrar of Companies, Pune, Central Registration Center.

The same have been taken on record by the Board of Directors of the Company today at their meeting held at registered office of the Company from 4.00 p.m. to 06:11 p.m.

Relevant details in connection with above as per SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as annexures.

Kindly take the above information on your records.

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited**

Ms. Ankita Agarwal
Sr. VP – Head of Compliance & Legal
Encl. As above.

MITCON Consultancy & Engineering Services Limited (IS/ISO 9001:2015)

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Annexure A – Conversion of 39,79,917 Partly Paid-up Rights Equity Shares into fully paid-up Equity Shares and Forfeiture of 2,61,404 Partly Paid-up Rights Equity Shares:

Details of Initial Issue	Issued vide resolution passed on March 07, 2024 and allotted vide resolution passed on August 02, 2024.
Particulars of Call Notice and Call money received	Call Notice dated June 16, 2025 and Amount of Rs. 22,68,55,269 received towards first and final call money.
Particulars of conversion of partly paid-up Shares into fully paid-up shares	39,79,917 Shares
Particulars of forfeiture of Partly Paid-up Shares	2,61,404 shares
Changes in Capital Structure	Amount of issued and paid-up share capital increased from Rs. 13,43,85,010 to Rs. 17,41,84,180 (Including ESOP of 7,650 Equity Shares)

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Annexure B – Establishment of a Wholly owned Subsidiary in the name and style of MITCON Water Limited with initial investment of Rs. 1,00,0000

1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s MITCON Water Limited or such other name as may be approved by the office of the Registrar of Companies, Pune, Central Registration Center to be incorporated. Turnover – N.A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No.
3.	Industry to which the entity being acquired belongs;	Water Treatment, Water and Waste Water management systems
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MITCON promotes sustainability and incorporating this wholly owned subsidiary will not only provide platform for diversified business activity but also it is aligned to the object of the company thereby working for the water treatment and other activities related to water.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	Within 60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- for 10,000 shares of Rs. 10 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since the Company is incorporating a wholly owned Subsidiary.

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Annexure C – Establishment of a Wholly owned Subsidiary in the name and style of MITCON Soil Health Limited with initial investment of Rs. 1,00,000

1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s MITCON Soil Health Limited or such other name as may be approved by the office of the Registrar of Companies, Pune, Central Registration Center to be incorporated. Turnover – N.A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No.
3.	Industry to which the entity being acquired belongs;	Soil Health Management
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MITCON promotes sustainability and incorporating this Company will not only provide platform for diversified business activity but also it is aligned to the object of the company thereby working for the soil health management, including but not limited to soil testing, analysis, fertility assessment, soil mapping, and formulation of soil health management plans for agricultural, horticultural, forestry, and environmental purposes and other activities related to soil Health management.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	Within 60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- for 10,000 shares of Rs. 10 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since the Company is incorporating a wholly owned Subsidiary

For **MITCON Consultancy & Engineering Services Limited**

Ms. Ankita Agarwal
Sr. VP – Head of Compliance & Legal