

MITCON/Secretarial/2024-25/31

Date: July 26, 2024

To

National Stock Exchange India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai-400051

Dear Sirs,

Sub.: Rights Issue of MITCON Consultancy & Engineering Services Limited of 42,41,321 partly paid up Equity Shares of face value INR 10 /- each– Issue oversubscribed by 2.1x times on closure of issue period today, July 26, 2024.

Enclosed please find copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking You

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited****Ms. Ankita Agarwal****Sr. VP – Head of Compliance & Legal**

For Immediate Release

July 26, 2024

MITCON Consultancy & Engineering Services Limited of 42,41,321 Rights Issue

Issue oversubscribed by 2.8x times on closure of issue period today, July 26, 2024

- Issue of 42,41,321 (Forty-Two Lakhs Forty-One Thousand Three Hundred and Twenty-One) partly paid-up Equity Shares of face value of Rs. 10/- each of our Company (the “**Rights Equity Shares**”) for cash at a price Rs. 76/- per Equity Share (including a premium of Rs. 66/- per Equity Share) Rs. 3,223.40/-lakhs (Rupees Three Thousand Two Hundred Twenty-Three lakhs and Forty Thousand Only) on a rights basis to the eligible equity shareholders of our Company closed successfully today.
- The issue was oversubscribed by 2.1x times.

Pune, July 26, 2024: MITCON Consultancy & Engineering Services Limited, involved in multiple industry verticals include Energy Transition, Renewables, Biofuels, Skill Development, Environment Management and Engineering, Business Advisory Services, announced today, the successful closure of the issue of 42,41,321 (Forty-Two Lakhs Forty-One Thousand Three Hundred and Twenty-One) partly paid-up Equity Shares on rights basis to the eligible equity shareholders (the “**Rights Issue**”) which was launched on June 28, 2024.

The issue resulted into subscription of 1, 19, 67,058 shares* resulting into oversubscription by 2.8x times. The issue period was from June 28, 2024, to July 26, 2024.

The issue size was 42,41,321 (Forty-Two Lakhs Forty-One Thousand Three Hundred and Twenty-One) partly paid-up Equity Shares aggregating to Rs. 3,223.40/-*lakhs (Rupees Three Thousand Two Hundred Twenty-Three lakhs and Forty Thousand Only) for cash, at a price of Rs. 76/- per Equity Share (including a premium of Rs. 66/- per Equity Share) on a rights basis to its eligible equity shareholders in the ratio of 6 (Six) Rights Equity Share for every 19 (Nineteen) fully paid-up Equity Shares held as on record date i.e. June 20, 2024.

The funds raised via rights issue are in multiple calls – first call at time of application is Rs. 19/- per Equity Share, which will be used in the manner described in the letter of offer, including for repayment or pre-payment of a portion of certain outstanding borrowings availed by the Company and its subsidiaries.

The allotment and listing formalities of the new shares on the NSE is expected to be completed by August 02, 2024 and August 12, 2024 respectively.

Intermediaries for this rights issue: Srujan Alpha Capital Advisors LLP– the lead manager to the Issue, Vidhigya Associates – the Legal Advisor to the Company, Axis Bank– the Banker to the Issue.