



September 19, 2018

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax No.: 022-26598237/38

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on September 19, 2018

Ref: NSE Symbol: MITCON; Series: SM

This is to inform you that the Board of Directors of the Company at their meeting held on September 19, 2018, inter alia, approved the following:

1. Sale of 26% equity stakes in M/s MITCON Megaskill Centers Private Limited.
2. Appointment of Mr. Anand Chalwade and Mr. Ajay Agarwal as Non-Executive Directors and Mr. Sanjay Phadke as an Independent Director of the Company.
3. Formation of a Wholly Owned Subsidiary Company for Trusteeship Business.
4. Investment in Equity shares of M/s Krishna Windfarms Developers Private Limited i.e. acquisition of further 51% stakes of M/s Krishna Windfarms Developers Private Limited and M/s Krishna Windfarms Developers Private Limited becoming the Wholly Owned Subsidiary of MITCON Consultancy & Engineering Services Limited.
5. Appointment of Ms. Ankita Agarwal as Company Secretary and Compliance Officer of the Company.

The Board also noted the resignation of Mr. Abhijeet Modak as Company Secretary and Compliance Officer w.e.f. 18th September, 2018 and resignation of Mr. Aniruddha Joshi as Director of the Company w.e.f. 19th September, 2018.

The above agenda items have been approved by the Board of Directors at their meeting held on September 19, 2018 which commenced at 12:00 noon and concluded at 04:30 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For MITCON Consultancy & Engineering Services Limited

Dr. Pradeep Bavadekar
Managing Director
DIN: 00879747