

MITCON/Secretarial/2025-26/54

February 09, 2026

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051  
Fax No.: 022-26598237/38

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on February 09, 2026**

**Ref. Regulation 30 (read with Schedule III Part A) and Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results of MITCON Consultancy & Engineering Services Limited for the quarter and nine months ended December 31, 2025 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 09, 2026. The said results are subjected to limited review of statutory auditors.

The Board also took note of Changes in Senior Management Personnel of the Company.

The above agenda matters have been approved by the Board of Directors of the Company at their meeting held on February 09, 2026, which commenced at 04:30 P.M. and concluded at 06:15 p.m.

Kindly take the said documents on your records and acknowledge receipt of the same

Thanking you,  
Yours faithfully,

**For MITCON Consultancy & Engineering Services Limited**

**Ms. Ankita Agarwal**  
**Sr. VP – Head of Compliance & Legal**

Encl: As above

**MITCON Consultancy & Engineering Services Limited (IS/ISO 9001:2015)**

1<sup>st</sup> Floor, Kubera Chambers, Shivajinagar, Pune 411 005, Maharashtra (INDIA) | +91-20-25533309, 25534322 | bd@mitconindia.com | CIN: L74140PN1982PLC026933



**Independent Auditor's Limited Review Report on unaudited standalone financial results of MITCON Consultancy & Engineering Services Limited for the quarter and nine months ended 31<sup>st</sup> December, 2025 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**The Board of Directors of MITCON Consultancy & Engineering Services Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MITCON Consultancy & Engineering Services Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J Singh & Associates.**

**Chartered Accountants**

(Firm Registration No. 110266W)

*JKS P*



**CA Hitesh Pandya**

**(Partner)**

(Membership Number:049727)

UDIN: 26049727EEIOJA8451

Place: Mumbai

Date: 09<sup>th</sup> February, 2026

**Branch Office :**

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Bhopal (M. P.) • Bhubaneshwar (Orrisa) • Chandigarh (Punjab) • Chennai (Tamilnadu)
- Hyderabad (Telangana) • Jaipur (Rajasthan) • Kolkatta (West Bengal) • Lucknow (U. P.) • New Delhi (NCR) • Patna (Bihar)
- Ranchi (Jharkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerala) • Varanasi (U.P.) • Vishakhapatnam (A. P.)
- Vijaywada (A.P.)

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**

Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN - L74140PN1982PLC026933

Tel No.: 020-25533309 Fax No.: 020-25533206 Website: [www.mitconindia.com](http://www.mitconindia.com)

**Unaudited Statement of Standalone Financial Results For the Quarter and Nine Months Period Ended 31st December, 2025**

Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Months Period Ended (Unaudited)		Year Ended (Audited)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
<b>1</b>	<b>Income from Operations</b>						
(a)	Revenue from operations (net)	1,143.20	1,473.47	1,051.97	3,941.09	3,496.54	5,119.62
(b)	Other income	139.12	128.65	118.62	390.10	368.56	493.28
<b>2</b>	<b>Total income from Operation (net)</b>	<b>1,282.32</b>	<b>1,602.12</b>	<b>1,170.59</b>	<b>4,331.19</b>	<b>3,865.10</b>	<b>5,612.90</b>
<b>3</b>	<b>Expenses</b>						
(a)	Operating Cost	317.72	493.26	293.54	1,481.15	872.55	1,420.06
(b)	Change in Inventory	(6.10)	38.73	(34.85)	(116.77)	55.81	8.24
(c)	Employee benefit expenses	447.64	510.11	435.32	1,386.63	1,362.60	1,961.19
(d)	Finance costs	64.89	63.22	71.67	198.49	209.39	290.14
(e)	Depreciation and amortization expense	85.22	81.66	69.27	241.56	192.59	265.97
(f)	Other expenses	254.95	241.29	198.08	701.87	557.63	853.25
<b>4</b>	<b>Total Expenses</b>	<b>1,164.32</b>	<b>1,428.27</b>	<b>1,033.03</b>	<b>3,892.93</b>	<b>3,250.57</b>	<b>4,798.85</b>
<b>5</b>	<b>Profit before exceptional items and tax</b>	<b>118.00</b>	<b>173.85</b>	<b>137.56</b>	<b>438.26</b>	<b>614.53</b>	<b>814.05</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit before Tax</b>	<b>118.00</b>	<b>173.85</b>	<b>137.56</b>	<b>438.26</b>	<b>614.53</b>	<b>814.05</b>
<b>8</b>	<b>Tax expense</b>						
	Current Tax	26.50	40.25	35.05	103.25	135.10	194.85
	Deffered tax charge / (credit)	6.09	7.54	27.92	21.86	83.39	93.07
	Taxation adjstment of earlier	-	-	(7.50)	-	(7.50)	(7.51)
	Total tax expense	32.59	47.79	55.47	125.11	210.99	280.41
<b>9</b>	<b>Profit for the period / year after tax</b>	<b>85.41</b>	<b>126.06</b>	<b>82.09</b>	<b>313.15</b>	<b>403.54</b>	<b>533.64</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains/(losses) on defined benefit plans	10.48	(3.97)	-1.44	10.13	(2.97)	-11.92
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	(2.72)	1.03	0.37	(2.63)	0.77	3.09
	Total other Comprehensive Income (OCI)	7.76	(2.94)	(1.07)	7.50	(2.20)	(8.83)
<b>11</b>	<b>Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year)</b>	<b>93.17</b>	<b>123.12</b>	<b>81.02</b>	<b>320.65</b>	<b>401.34</b>	<b>524.81</b>
<b>12</b>	<b>Paid-up equity share capital (Face value of share INR 10 each)</b>	<b>1,741.84</b>	<b>1,741.84</b>	<b>1,449.88</b>	<b>1,741.84</b>	<b>1,449.88</b>	<b>1,449.88</b>
<b>13</b>	<b>Other equity</b>						<b>11,621.01</b>
<b>14</b>	<b>Earnings Per Share (Face Value INR 10/- each)</b>						
	a) Basic	0.49	0.72	0.59	1.80	2.88	3.77
	b) Diluted	0.48	0.72	0.52	1.76	2.54	3.26

See accompanying notes to the financial results

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Standalone - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Quarter Ended (Unaudited)			Nine Months Period Ended (Unaudited)		Year Ended (Audited)
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
<b>Segment Revenue</b>						
Consultancy and Training	1,068.24	963.87	863.50	2,732.41	2,302.00	3,532.42
Project Service	69.08	488.29	182.64	1,171.23	1,165.22	1,551.09
Wind Power Generation	5.88	21.31	5.83	37.45	29.32	36.11
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from Operations</b>	<b>1,143.20</b>	<b>1,473.47</b>	<b>1,051.97</b>	<b>3,941.09</b>	<b>3,496.54</b>	<b>5,119.62</b>
<b>Segment Results :</b>						
<b>Profit / (Loss) Before Tax and Interest from each Segment</b>						
Consultancy and Training	37.46	64.78	74.61	150.28	263.50	374.24
Project Service	6.92	33.19	17.04	83.49	183.33	227.50
Wind Power Generation	(0.61)	10.45	(1.04)	12.88	8.53	9.17
<b>Total</b>	<b>43.77</b>	<b>108.42</b>	<b>90.61</b>	<b>246.65</b>	<b>455.36</b>	<b>610.91</b>
Add:						
Unallocable Income Net of Unallocable Expenditure	139.12	128.65	118.62	390.10	368.56	493.28
Finance Costs	(64.89)	(63.22)	(71.67)	(198.49)	(209.39)	(290.14)
<b>Total Profit Before Tax</b>	<b>118.00</b>	<b>173.85</b>	<b>137.56</b>	<b>438.26</b>	<b>614.53</b>	<b>814.05</b>
<b>Capital Employed</b>						
<b>Total Segment Assets</b>						
Consultancy and Training	19,008.43	18,174.79	15,774.03	19,008.43	15,774.03	15,868.45
Project Service	1,112.30	1,166.08	1,262.27	1,112.30	1,262.27	1,562.50
Wind Power Generation	28.72	50.24	43.46	28.72	43.46	37.02
<b>Total</b>	<b>20,149.45</b>	<b>19,391.11</b>	<b>17,079.76</b>	<b>20,149.45</b>	<b>17,079.76</b>	<b>17,467.97</b>
<b>Total Segment Liabilities</b>						
Consultancy and Training	4,477.69	3,779.79	4,130.83	4,477.69	4,130.83	4,337.05
Project Service	4.54	29.12	2.00	4.54	2.00	60.03
Wind Power Generation	-	8.14	-	-	-	-
<b>Total</b>	<b>4,482.23</b>	<b>3,817.05</b>	<b>4,132.83</b>	<b>4,482.23</b>	<b>4,132.83</b>	<b>4,397.08</b>

Note: Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.





**Independent Auditor's Limited Review Report on unaudited consolidated financial results of MITCON Consultancy & Engineering Services Limited for the quarter and nine months ended 31<sup>st</sup> December, 2025 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of MITCON Consultancy & Engineering Services Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MITCON Consultancy & Engineering Services Limited ("the Company")** for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiaries/associates as mentioned in "Annexure A" to the Statement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs 4,941.77 lakhs as at 31<sup>st</sup> December 2025 and total revenues (before consolidation adjustments) of Rs.780.97 lakhs and Rs 2,254.20 lakhs and total net profit after tax (before consolidation adjustments) of Rs 24.71 lakhs and Rs 71.66 lakhs and total comprehensive income (before consolidation adjustments) of Rs 27.27 lakhs and Rs.79.34 lakhs, for the quarter ended 31<sup>st</sup> December, 2025 and for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 respectively, and cash outflows (net) of Rs 65.42 lakhs for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025, as considered in the unaudited consolidated financial results.

**Branch Office :**

• Ahmedabad (Gujrat) • Bangalore (Karnataka) • Bhopal (M. P.) • Bhubaneshwar (Orrisa) • Chandigarh (Punjab) • Chennai (Tamilnadu)  
• Hyderabad (Telangana) • Jaipur (Rajasthan) • Kolkata (West Bengal) • Lucknow (U. P.) • New Delhi (NCR) • Patna (Bihar)  
• Ranchi (Jharkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerala) • Varanasi (U.P.) • Vishakhapatnam (A. P.)  
• Vijaywada (A.P.)

The Interim financial results for the third quarter have been reviewed by other independent auditor whose reports have been furnished to us by the Parent's management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the independent auditors and the procedures performed by us as stated in paragraph 3 above.

**For J Singh & Associates.**  
**Chartered Accountants**  
(Firm Registration No. 110266W)

*Hitesh P*



CA Hitesh Pandya  
(Partner)  
(Membership Number :049727)  
UDIN: 26049727EMTP1KH9978  
Place: Mumbai  
Date: 09<sup>th</sup> February, 2026

## Annexure A

### List of Entities included in Consolidated Financial Results:

Sr. No.	Particulars	Relation
1	Krishna Windfarms Developers Private Limited	Material Subsidiary
2	Shrikhande Consultants Limited	Material Subsidiary
3	MITCON Credentia Trusteeship Services Limited	Material Subsidiary
4	MITCON Sun Power Limited	Material Subsidiary
5	MITCON Envirotech Limited	Wholly Owned Subsidiary
6	MITCON Advisory Services Private Limited	Wholly Owned Subsidiary
7	MITCON Biofuel & Green Chemistry Private Limited	Wholly Owned Subsidiary
8	MITCON Water Limited	Wholly Owned Subsidiary
9	MITCON Soil Health Limited	Wholly Owned Subsidiary
10	MITCON Impact Asset Management Private Limited	Step down Subsidiary
11	MITCON Solar Alliance Limited	Step down Subsidiary
12	Planeteye Infra-AI Limited	Step down Subsidiary
13	MSPL Unit 1 Limited	Step down Subsidiary
14	MSPL Unit 2 Limited	Step down Subsidiary
15	MSPL Unit 3 Limited	Step down Subsidiary
16	MSPL Unit 4 Limited	Step down Subsidiary
17	MSPL Unit 5 Limited	Step down Subsidiary
18	MSPL Unit 6 Limited	Step down Subsidiary
19	MSPL Unit 7 Limited	Step down Subsidiary
20	MITCON Nature Based Solutions Limited	Associate Company
19	Planeteye Farm-AI Limited	Associate Company



**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
 Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005  
 CIN - L74140PN1982PLC026933  
 Tel No.: 020-25533309 Fax No.: 020-25533206 Website: www.mitconindia.com

**Unaudited Statement of Consolidated Financial Results For the Quarter and Nine Months Period Ended 31st December, 2025**

Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Months Period Ended (Unaudited)		Year Ended (Audited)	INR In Lakhs
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24		
<b>1</b>	<b>Income</b>							
	Revenue from operations (net)	2,654.59	2,945.61	2,230.58	8,043.55	7,458.58	11,271.19	
	Other income	45.32	41.52	54.32	124.34	195.83	254.95	
<b>2</b>	<b>Total income from Operation (net)</b>	<b>2,699.91</b>	<b>2,987.13</b>	<b>2,284.90</b>	<b>8,167.89</b>	<b>7,654.41</b>	<b>11,526.14</b>	
<b>3</b>	<b>Expenses</b>							
(a)	Operating Cost	655.52	799.87	368.58	2,214.88	1,430.36	2,803.57	
(b)	Changes in Inventory	(93.70)	46.86	(96.35)	(294.91)	131.35	129.14	
(c)	Employee benefit expenses	970.96	1,071.46	912.73	2,951.23	2,682.10	3,831.95	
(d)	Finance costs	245.87	262.23	332.86	789.86	1,071.27	1,357.72	
(e)	Depreciation and amortization expense	249.28	244.13	230.98	727.90	673.07	910.54	
(f)	Other expenses	451.31	449.17	381.45	1,283.03	1,050.14	1,583.47	
<b>4</b>	<b>Total Expenses</b>	<b>2,479.24</b>	<b>2,873.72</b>	<b>2,130.25</b>	<b>7,671.99</b>	<b>7,038.29</b>	<b>10,616.39</b>	
<b>5</b>	<b>Profit / (Loss) before Tax, Exceptional Item and Share of Associate (2 - 4)</b>	<b>220.67</b>	<b>113.41</b>	<b>154.65</b>	<b>495.90</b>	<b>616.12</b>	<b>909.75</b>	
<b>6</b>	<b>Exceptional items</b>							
<b>7</b>	<b>Share of Profit/(Loss) of Associate (Net of Tax)</b>	<b>(14.90)</b>	<b>9.61</b>	<b>(57.74)</b>	<b>(1.53)</b>	<b>(85.84)</b>	<b>(111.36)</b>	
<b>8</b>	<b>Profit before Tax(after Exceptional Item , Share of Associate and before tax) (5+6+7)</b>	<b>205.77</b>	<b>123.02</b>	<b>96.91</b>	<b>494.37</b>	<b>530.28</b>	<b>798.39</b>	
<b>9</b>	<b>Tax expense</b>							
	Current Tax	62.18	73.26	26.87	199.82	186.97	274.30	
	Deffered tax charge / (credit)	(16.07)	-47.97	27.40	(82.45)	(146.05)	(158.34)	
	Taxation adjustment of earlier years	-	-0.06	4.22	(0.06)	6.04	28.37	
	<b>Total tax expense</b>	<b>46.11</b>	<b>25.23</b>	<b>58.49</b>	<b>117.31</b>	<b>46.96</b>	<b>144.33</b>	
<b>10</b>	<b>Profit / (Loss) for the period / year after Tax (after Exceptional Item and Share of Associate) (8 - 9)</b>	<b>159.66</b>	<b>97.79</b>	<b>38.42</b>	<b>377.06</b>	<b>483.32</b>	<b>654.06</b>	
<b>11</b>	<b>Other Comprehensive Income (OCI)</b>							
	<b>Items that will not be reclassified to profit and loss</b>							
	Re-measurement gains/(losses) on defined benefit	16.61	8.27	0.08	28.83	1.14	(10.18)	
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	(4.34)	(2.15)	(0.02)	(7.52)	(0.30)	2.64	
	Equity instruments classified at Fair Value through Other comprehensive income	-		(133.70)	-	(147.10)	-147.10	
	Income tax relating to Equity instruments classified at Fair Value through Other comprehensive income	-		(7.31)	-	(26.20)	(52.70)	
	Other Instruments classified at Fair Value through Other Comprehensive Income	-		-			-	
	Income tax relating to Other Instruments classified at Fair Value through Other Comprehensive Income	-		-			-	
	<b>Total other Comprehensive Income (OCI)</b>	<b>12.27</b>	<b>6.12</b>	<b>(140.95)</b>	<b>21.31</b>	<b>(172.46)</b>	<b>(207.34)</b>	
<b>12</b>	<b>Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year)</b>	<b>171.93</b>	<b>103.91</b>	<b>(102.53)</b>	<b>398.37</b>	<b>310.86</b>	<b>446.72</b>	
<b>13</b>	<b>Profit for the period attributable to:</b>							
	Owners of the Company	135.04	92.72	25.90	336.38	386.40	555.65	
	Non -Controlling Interest	24.62	5.07	12.52	40.68	96.92	98.41	
		<b>159.66</b>	<b>97.79</b>	<b>38.42</b>	<b>377.06</b>	<b>483.32</b>	<b>654.06</b>	
<b>14</b>	<b>Other comprehensive income for the period/year attributable to:</b>							
	Owners of the Company	10.29	2.39	(141.55)	15.27	-174.27	(208.82)	
	Non -Controlling Interest	1.98	3.73	0.60	6.04	1.81	1.48	
		<b>12.27</b>	<b>6.12</b>	<b>(140.95)</b>	<b>21.31</b>	<b>(172.46)</b>	<b>(207.34)</b>	
<b>15</b>	<b>Total comprehensive income for the period attributable to:</b>							
	Owners of the Company	145.42	95.11	-115.65	351.74	212.13	346.83	
	Non -Controlling Interest	26.51	8.80	13.12	46.63	98.73	99.89	
		<b>171.93</b>	<b>103.91</b>	<b>(102.53)</b>	<b>398.37</b>	<b>310.86</b>	<b>446.72</b>	
<b>16</b>	Paid-up equity share capital (Face value of share INR 10/- each)	1,741.84	1,741.84	1,449.88	1,741.84	1,449.88	1,449.88	
<b>17</b>	Other equity							11,226.58
<b>18</b>	<b>Earnings Per Share (Face Value INR 10/- each)</b>							
	a) Basic	0.92	0.56	0.27	2.16	3.45	4.63	
	b) Diluted	0.90	0.56	0.24	2.12	3.04	4.00	

See accompanying notes to the financial results



Consolidated - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Quarter Ended (Unaudited)			Nine Months Period Ended (Unaudited)		INR in Lakhs Year Ended (Audited)
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
<b>Segment Revenue</b>						
Consultancy and Training	2,066.27	2,058.99	1,599.86	5,502.52	4,722.59	7,595.89
Project Service	101.41	577.25	171.61	1,306.37	1,402.34	1,809.72
Wind / Solar Power Generation	486.91	309.37	459.11	1,234.66	1,333.65	1,865.58
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from Operations</b>	<b>2,654.59</b>	<b>2,945.61</b>	<b>2,230.58</b>	<b>8,043.55</b>	<b>7,458.58</b>	<b>11,271.19</b>
<b>Segment Results :</b>						
<b>Profit / (Loss) Before Tax and Interest from each Segment</b>						
Consultancy and Training	296.01	198.36	186.80	606.80	628.52	790.63
Project Service	8.37	41.30	6.00	101.70	172.29	232.75
Wind / Solar Power Generation	116.84	94.46	240.39	452.92	690.75	989.14
<b>Total</b>	<b>421.22</b>	<b>334.12</b>	<b>433.19</b>	<b>1,161.42</b>	<b>1,491.56</b>	<b>2,012.52</b>
<b>Add:</b>						
Unallocable Income Net of Unallocable Expenditure	45.32	41.52	54.32	124.34	195.83	254.95
Finance Costs	(245.87)	(262.23)	(332.86)	(789.86)	(1,071.27)	(1,357.72)
<b>Profit / (Loss) before Tax, Exceptional Item and Share of Associate</b>	<b>220.67</b>	<b>113.41</b>	<b>154.65</b>	<b>495.90</b>	<b>616.12</b>	<b>909.75</b>
<b>Capital Employed</b>						
<b>Total Segment Assets</b>						
Consultancy and Training	13,566.98	13,305.06	10,512.42	13,566.98	10,512.42	11,255.59
Project Service	1,152.95	1,180.00	1,265.15	1,152.95	1,265.15	1,562.50
Wind / Solar Power Generation	15,716.13	15,550.26	15,941.29	15,716.13	15,941.29	15,808.40
<b>Total</b>	<b>30,436.06</b>	<b>30,035.32</b>	<b>27,718.86</b>	<b>30,436.06</b>	<b>27,718.86</b>	<b>28,626.49</b>
<b>Total Segment Liabilities</b>						
Consultancy and Training	8,000.15	7,441.41	6,873.21	8,000.15	6,873.21	7,797.38
Project Service	10.38	42.45	2.00	10.38	2.00	60.03
Wind / Solar Power Generation	5,715.23	6,013.09	6,943.75	5,715.23	6,943.75	6,732.83
<b>Total</b>	<b>13,725.76</b>	<b>13,496.95</b>	<b>13,818.96</b>	<b>13,725.76</b>	<b>13,818.96</b>	<b>14,590.24</b>

Note: Solar / Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.

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**Notes- for Standalone / Consolidated Financials:**

- 1 The Standalone /consolidated unaudited financial results and segment results for the quarter and Nine Months Period Ended December 31, 2025 ("the financial results") of MITCON Consultancy & Engineering Services Limited ("the Company"), its subsidiary (collectively referred as the group), its associate company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Unaudited Standalone / Consolidated Statement of financial Results and segment results for the quarter ended and Nine Months Period ended December 31, 2025, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 9th February, 2026 . The same have also been subjected to Limited Review by the Statutory Auditor of the Company.
- 3 The Employee Stock Option Plan (ESOP) issued by the Company vested during the period / year have a potential dilutive effect on Earning per Share (EPS). Hence, they have been considered for computing diluted Earnings Per Share during the period /year.
- 4 These Standalone / consolidated financial results shall be filed with the National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website ([www.mitconindia.com](http://www.mitconindia.com)) or on the website of NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 The total right issue proceeds received for Rs.3074.40 lacs out of which Rs.1994.37 lakhs proceeds have been utilised up to 31st December 2025, there is no deviation in the use of proceeds from the object stated in the offer document.
- 6 MITCON Sun Power Ltd ('MSPL'), a wholly owned subsidiary of the Company has as on 31st December 2025 executed Share Purchase Agreement to sell part of its stakes in its wholly owned subsidiary MITCON Impact Asset Management Private Limited ( MIAMPL). Pursuant to this agreement MIAMPL will cease to be wholly owned subsidiary of MSPL and continue as Subsidiary.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and hence no provision has been made in the financials of the Company for the quarter and nine months ended December 31, 2025. Once State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 8 All figures of financials have been rounded off to nearest lakhs rupees.
- 9 Figures for the previous periods / year have been rearranged / regrouped, wherever considered necessary to make them comparable with the figures of the current period / year.

For & on behalf of the Board of Directors  
MITCON Consultancy & Engineering Services Limited



Anand Chalwade  
Managing Director

Date: 9th February 2026  
Place: Pune





**J SINGH & ASSOCIATES (Regd.)**  
CHARTERED ACCOUNTANTS

505/506/507, HUBTOWN Viva, Shankar wadi,  
Western express Highway,  
Between Andheri & Jogeshwari (East),  
Mumbai - 400 060.  
Tel : 022-66994617/18/19 | 28361081  
Web : cajsingh.com  
Email : ca\_jsingh@rediffmail.com  
mumbai@cajsingh.com

<b>MITCON Consultancy &amp; Engineering Services Ltd</b> <b>Certificate of utilisation of Right Issue Proceeds for Nine Month Period Ending as on 31st December 2025</b>				<b>(Rupees in Lakhs)</b>	
<b>Sr No.</b>	<b>Particulars</b>	<b>Application Money received during FY2024-25</b>	<b>Ist &amp; Final call received during FY2025-26</b>		<b>Total proceeds of Right Issue Amount</b>
A)	<b>Total Proceeds Received from Fully paid Equity shares *</b>	<b>805.85</b>	2268.55		<b>3074.40</b>
B)	<b>Details of Expenses incurred</b>				<b>(Rupees in Lakhs)</b>
<b>Sr No.</b>	<b>Object of the Right Issue</b>	<b>Total Right Issue Amount</b>	<b>Actual Amount Utilised up to 31st March 2025</b>	<b>Actual Amount Utilised in FY2025-26</b>	<b>Balance Amount to be utilised</b>
1.	Investment in its Wholly Owned Subsidiary Company viz. MITCON Sun Power Limited;	591.00	247.25	-	343.75
2.	To finance the upgradation of Environment Laboratory;	53.09	25.00	5.60	22.49
3.	Investment in its Joint Venture Company viz. MITCON Nature Based Solutions Limited;	243.00	150.00	-	93.00
4.	To invest in Front End Engineering Design Development;	149.91	65.00	25.25	59.66
5.	To finance the acquisition of instruments for training;	21.60	16.85	-	4.75
6.	To carry out the capital expenditure for refurbishment of office space;	130.87	100.00	17.68	13.19
7.	Part-funding the incremental working capital requirements and	1,250.00	110.00	1,140.00	-
8.	General corporate purposes (GCP)*	584.93	41.75		543.18
	<b>Net Proceeds from Issue</b>	<b>3,024.40</b>	<b>755.85</b>	<b>1,188.52</b>	<b>1,080.03</b>
9.	Issue expenses	50.00	50.00		0.00
	<b>Total (incuding issue expenses)</b>	<b>3,074.40</b>	<b>805.85</b>	<b>1,188.52</b>	<b>1,080.03</b>
* Rights issue size as per Letter of Offer of Rs.3223.40 lacs reduced to Rs 3074.40 lacs on account of unsubscribed portion of Rs 149 lacs in respect of first call payment and equivalent amount reduced from General Corporate Purpose (GCP) for Objects and Utilisation.					
	<b>Total Cumulative Utilised amount</b>			<b>1,994.37</b>	
<b>Bank Balance as on 31/12/2025 (Unutilised funds)</b>					
1	Axis Bank Escro- Account			-	
2	ICICI Bank Account No- 003905031447			1.08	
3	Linked Term Fixed Deposit with ICICI Bank			1,080.55	
4	Less Interest received			-1.60	
	<b>Total unutilised Bank Balance (1+2+3+4)</b>			<b>1,080.03</b>	
	<b>Amount actually received</b>			<b>3,074.40</b>	
We hereby certify that the actual right issue proceeds utilisation made by the Management of the Company except the estimation made by the management of the Company in the statement above. The above right issue amount is verified with the books of account and found to be correct. The certificate is issued on the specific request of the Management of the Company.					
<p><b>For J Singh &amp; Associates Chartered Accountants (Firm's Registration No. 110266W)</b></p> <p><b>CA Hitesh Pandya (Partner) (Membership No. 049727)</b> UDIN: 26049727DV01GZ5874 Date: 09th February, 2026 Place: Mumbai</p>					

**Branch Office :**

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Bhopal (M. P.) • Bhubaneshwar (Orrisa) • Chandigarh (Punjab) • Chennai (Tamilnadu)
- Hyderabad (Telangana) • Jaipur (Rajasthan) • Kolkata (West Bengal) • Lucknow (U. P.) • New Delhi (NCR) • Patna (Bihar)
- Ranchi (Jharkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerala) • Varanasi (U.P.) • Vishakhapatnam (A. P.)
- Vijaywada (A.P.)