



B.K. BIRLA GROUP OF COMPANIES

MANAV INVESTMENT & TRADING COMPANY LIMITED

Date: 31.01.2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

BSE Limited
First Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sirs/Madam,

Sub: Disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed hereto declaration in Annexure- I in compliance of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 along with Annexure II for disclosure of reasons for encumbrance by the Promoter and Promoter group in respect to creation of pledge dated 28.01.2022 in favour of Anjana Projects Private Limited on 70,00,000 shares of Kesoram Industries Limited held by the Company.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Manav Investment And Trading Company Limited**

Constituted Attorney

CC: **Kesoram Industries Limited**
9/1, R.N. Mukherjee Road
Kolkata-700001

Encl: As above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrances/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares (creation) [(2)+(3)] / release [(2)-(3)] - invocation [(1)-(3)]	
Names of the Stock Exchanges where the shares of the target company are listed		Date of reporting		Name of the promoter company (1)		Promoter holding already encumbered (2)	
Details of the creation/investment/release of encumbrance		Type of event (creation/ release/ invocation)		Date of creation/ release/ invocation of encumbrance		Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	
Name of the promoter company (1)		Reason for Encumbrance**		No. of Shares		Name of the entity in whose favor shares encumbered***	
No. of Shares		No. of Shares		% of total share capital		No. of Shares	
% of total share capital		% of total share capital		%		% of total share capital	
Late Basant Kumar Bhatia		Creation		28-01-2022		Pledge	
Sun Rajeshwar Bhatia		Collateral for Term Loan of Rs. 50 Crores taken by Manav Investment And Trading Company Limited		70,00,000		2.86%	
Sun Kumar Manglam		NA		NA		Ajanta Projects Private Limited	
Bhatia		NA		NA		4,09,59,679	
Sun Vasudeva Bhatia		NA		NA		16.72%	
Sun Jagdishwar Mehta		NA		NA		0.00%	
Sun. Manjitbir Khanna		NA		NA		0.00%	
Sun. Vidula Jalan		NA		NA		0.00%	
Aditya Marketing & Manufacturing Private Limited		NA		NA		0.00%	
B K Bhatia Foundation		NA		NA		0.00%	
Bhatia Education Trust		NA		NA		0.00%	
Prakash Educational Society		NA		NA		0.00%	
Bhatia Educational Institution		NA		NA		0.00%	
Bhatia Institute of Technology & Science		NA		NA		0.00%	
Century Textiles & Industries Limited		NA		NA		0.00%	
Plant Investment And Industries Corporation Limited		NA		NA		0.00%	
Paramvati Investment Private Limited		NA		NA		0.00%	

Signature : For Manav Investment And Trading Company Limited

Constituted Attorney

Place : Kolkata
Date : 31.01.2022



(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	KESORAM INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) BSE LIMITED (BSE) THE CALCUTTA STOCK EXCHANGE LIMITED (CSE)
Name of the promoter(s) / PACs whose shares have been encumbered	MANAV INVESTMENT AND TRADING COMPANY LIMITED
Total promoter shareholding in the listed company	No. of Shares - 12,03,23,896 % of Total Share Capital - 49.15%
Encumbered shares as a % of promoter shareholding	75.41%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 28.01.2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 70,00,000 % of total share capital: 2.86%

Specific details about the encumbrance

Name of the entity in whose favour shares encumbered (X)	Anjana Projects Private Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No - NBFC.
Names of all other entities in the agreement	Listed company and its group companies (if any) - Nil (if any) - Anjana Projects Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO

Security Cover / Asset Cover

Value of shares on the date of event / agreement (A)	45,67,50,000.00
Amount involved (against which shares have been encumbered) (B) (in INR)	50,00,00,000.00
Ratio of A / B	91.35:100

End use of money

Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Subscribing to Rights Issue shares of Kesoram Industries Limited and for general corporate purposes of Manav Investment And Trading Company Limited.
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For Manav Investment And Trading Company Limited


Constituted Attorney
Place: Kolkata
Date: 31.01.2022

