

MIRZA INTERNATIONAL LIMITED

CIN-L19129UP1979PLC004821



January 23, 2015

National Stock Exchange Ltd.

Exchange Plaza, Bandra- Kurla Complex

Bandra (East)

MUMBAI-400051

Dear Sir,

**Sub: Unaudited Financial Results of the Company for the
Quarter Ended on 31st December, 2014**

In terms of Clause 41 of the Listing Agreement, we are enclosing herewith a copy of "Unaudited Financial Results" alongwith the Limited Review Report for the Quarter Ended on 31st December, 2014 which have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company in its meeting held today i.e. 23rd January, 2015.

Kindly take it on your records.

Thanking You,

Yours Faithfully,

For **MIRZA INTERNATIONAL LIMITED**

**(D.C.PANDEY)
COMPANY SECRETARY**

Encl.: As Above



Khamesra Bhatia & Mehrotra

Chartered Accountants

Limited Review Report

To the Board of Directors

MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

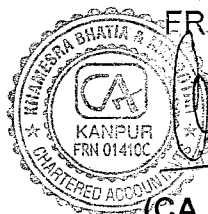
Place: Kanpur

Date: 23/01/2015

For Khamesra Bhatia & Mehrotra

Chartered Accountants

ERN 001410C



(CA. Anand Saxena)

Partner

M.No.075801

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR
 CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: mirzaknp@redtapeindia.com

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2014

	Particulars	Quarter Ended on			9th Months Ended		(Rs. In Lacs)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year Ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
a)	Net Sales/Income from Operations (Net of excise duty)	22953.94	25968.07	17252.76	70067.78	53733.03	70696.54
b)	Other Operating Income	2.20	7.23	3.67	37.48	4.20	38.38
	Total income from operations (net)	22956.14	25975.30	17256.43	70105.26	53737.23	70734.92
2	Expenses						
a)	cost of materials consumed	9152.54	8942.23	6960.40	26966.67	17389.63	25971.24
b)	Purchases of stock-in-trade	5070.12	5255.98	4505.09	14794.98	13035.87	18346.01
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(942.55)	2405.23	(1717.36)	947.61	686.54	(3903.50)
d)	Employees benefit expense	1101.97	1085.65	922.43	3198.22	2659.23	3656.09
e)	Depreciation and amortisation expense	720.64	689.03	553.74	2040.70	1613.43	2203.86
f)	Other expenses	4446.81	4629.93	3628.59	13351.24	10620.53	14483.08
	Total expenses	19549.53	23008.05	14852.89	61299.42	46005.23	60756.78
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3406.61	2967.25	2403.54	8805.84	7732.00	9978.14
4	Other Income						
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3406.61	2967.25	2403.54	8805.84	7732.00	9978.14
6	Finance costs	1030.33	905.40	742.11	2858.53	2361.83	3199.92
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	2376.28	2061.85	1661.43	5947.31	5370.17	6778.22
8	Exceptional Items						
9	Profit / Loss from Ordinary Activities before tax (7+8)	2376.28	2061.85	1661.43	5947.31	5370.17	6778.22
10	Tax expenses	823.36	707.50	573.78	2064.86	1834.78	2440.78
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	1552.92	1354.35	1087.65	3882.45	3535.39	4337.44
12	Extraordinary Items (Net of Tax expense Rs.)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	1552.92	1354.35	1087.65	3882.45	3535.39	4337.44
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26805.33
16.i	Earning Per Share (before extraordinary items)						
	(of Rs. 2/- each) (not annualised) :						
	(a) Basic	1.68	1.46	1.17	4.19	3.81	4.68
	(b) Diluted	1.68	1.46	1.17	4.19	3.81	4.68
16.ii	Earning Per Share (after extraordinary items)						
	(of Rs. 2/- each) (not annualised) :						
	(a) Basic	1.68	1.46	1.17	4.19	3.81	4.68
	(b) Diluted	1.68	1.46	1.17	4.19	3.81	4.68

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	31550019	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	61155981	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	20
Disposed of during the quarter	20
Remaining unsolved at the end of the quarter	0

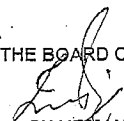
(Rs. In Lacs)						
Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			9th Months Ended		Year Ended
Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Segment Revenue						
Shoes	19824.01	22905.34	14564.50	60551.54	47223.61	62377.93
Leather	6125.45	7217.03	4134.06	20439.88	13563.30	18118.66
Others	2.20	7.23	3.67	37.48	4.20	38.38
Total	25951.66	30129.60	18702.23	81028.90	60791.11	80534.97
Less : Inter Segment Revenue	2995.52	4154.30	1445.80	10923.64	7053.88	9800.05
Income from Operations	22956.14	25975.30	17256.43	70105.26	53737.23	70734.92
Segment Results (Profit before interest & tax)						
Shoes	4314.54	3923.59	2969.62	11465.24	9399.54	12201.20
Leather	(152.18)	(267.06)	57.49	(348.78)	81.21	85.84
Others	2.20	7.23	3.67	37.48	4.20	38.38
Total	4164.56	3663.76	3030.78	11153.94	9484.95	12325.42
Less: Interest	1030.33	905.40	742.11	2858.53	2361.83	3199.92
- Unallocable expenditure net of other unallocable income	757.95	696.51	627.24	2348.10	1752.95	2347.28
Total Profit /(Loss) Before Tax	2376.28	2061.85	1661.43	5947.31	5370.17	6778.22
Capital Employed (Segment assets less segment liabilities)						
Shoes	27775.35	26539.90	22450.69	27775.35	22450.69	23882.87
Leather	4250.76	4400.44	4421.15	4250.76	4421.15	4563.49
Others	62.84	179.52	142.97	62.84	142.97	213.09
Total Capital Employed in segments	32088.95	31119.86	27014.81	32088.95	27014.81	28659.45

NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. During the quarter, the Company received 20 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUR
Date : 23RD JAN 2015

ON BEHALF OF THE BOARD OF DIRECTORS


CHAIRMAN