

MIRZA INTERNATIONAL LIMITED

CIN-L19129UP1979PLC004821



July 30, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI -400 051

Bombay Stock Exchange Ltd.
Floor 25, P.J. Towers
Dalal Street
MUMBAI-400001

Dear Sir,

**Sub: Unaudited Financial Results of the Company for the
Quarter Ended on 30th June, 2015**

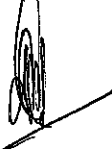
In terms of Clause 41 of the Listing Agreement, we are enclosing herewith a copy of "Unaudited Financial Results" alongwith the Limited Review Report for the Quarter ended on 30th June, 2015 which have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company in its meeting held today i.e. 30th July, 2015.

Kindly take it on your records.

Thanking You,

Yours Faithfully,

For **MIRZA INTERNATIONAL LIMITED**



(D.C.PANDEY)

COMPANY SECRETARY

Encl.: As Above

MIRZA INTERNATIONAL LIMITED
Regd. Office : 14/6, CIVIL LINES, KANPUR
CIN- L19129UP1979PLC004821

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(Rs. In Lacs)

	Particulars	Quarter Ended on			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
a)	Net Sales/Income from Operations (Net of excise duty)	24957.63	21766.45	21145.77	91834.23
b)	Other Operating Income	3.59	27.75	28.05	65.23
	Total income from operations (net)	24961.22	21794.20	21173.82	91899.46
2	Expenses				
a)	cost of materials consumed	10286.63	9738.13	8871.90	36704.80
b)	Purchases of stock-in-trade	4515.55	6035.32	4468.87	20830.29
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	299.30	(3658.51)	(515.07)	(2710.90)
d)	Employees benefit expense	1198.13	1374.69	1010.61	4572.92
e)	Depreciation and amortisation expense	637.32	421.36	631.03	2462.06
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4320.56	4887.41	4274.50	18238.65
	Total expenses	21257.49	18798.40	18741.84	80097.82
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3703.73	2995.80	2431.98	11801.64
4	Other Income	154.81			
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3858.54	2995.80	2431.98	11801.64
6	Finance costs	1091.48	1070.57	922.80	3929.10
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	2767.06	1925.23	1509.18	7872.54
8	Exceptional Items				
9	Profit / Loss from Ordinary Activities before tax (7+8)	2767.06	1925.23	1509.18	7872.54
10	Tax expenses	965.46	691.50	534.00	2756.36
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	1801.60	1233.73	975.18	5116.18
12	Extraordinary Items (Net of Tax expense Rs.)				
13	Net Profit / Loss for the period (11+12)	1801.60	1233.73	975.18	5116.18
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29397.31
16.i	Earning Per Share (before extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
	(a) Basic	1.94	1.33	1.05	5.52
	(b) Diluted	1.94	1.33	1.05	5.52
16.ii	Earning Per Share (after extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
	(a) Basic	1.94	1.33	1.05	5.52
	(b) Diluted	1.94	1.33	1.05	5.52

PART II

(Rs. In Lacs)

A	PARTICULARS	Quarter Ended on			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	14
Disposed of during the quarter	14
Remaining unsolved at the end of the quarter	0

(Rs. In Lacs)				
Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			Year Ended
Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Segment Revenue				
Shoes	21114.34	19094.98	17822.19	79646.52
Leather	7735.77	5735.01	7097.40	26174.89
Others	3.59	27.75	28.05	65.23
Total	28853.70	24857.74	24947.64	105886.64
Less : Inter Segment Revenue	3892.48	3063.54	3773.82	13987.18
Income from Operations	24961.22	21794.20	21173.82	91899.46
Segment Results (Profit before interest & tax)				
Shoes	4327.20	4336.37	3227.11	15801.61
Leather	241.62	(258.27)	70.46	(607.05)
Others	3.59	27.75	28.05	65.23
Total	4572.41	4105.85	3325.62	15259.79
Less: Interest	1091.48	1070.57	922.80	3929.10
- Unallocable expenditure net of other unallocable income	713.87	1110.05	893.64	3458.15
Total Profit/(Loss) Before Tax	2767.06	1925.23	1509.18	7872.54
Capital Employed (Segment assets less segment liabilities)				
Shoes	26212.14	26069.74	24468.54	26069.74
Leather	4600.16	4057.55	4651.99	4057.55
Others	1349.61	1124.14	83.82	1124.14
Total Capital Employed in segments	32161.91	31251.43	29204.35	31251.43

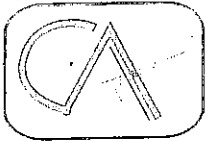
NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. During the quarter, the Company received 14 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The Statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS


CHAIRMAN

Place : KANPUR
Date : 30TH JULY 2015



Khamesra Bhatia & Mehrotra
Chartered Accountants

Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

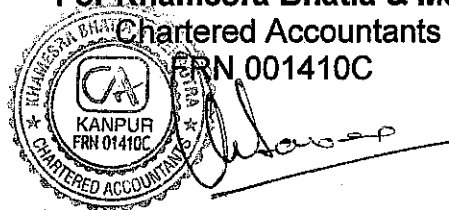
We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur
Date: 30/07/2015

For Khamesra Bhatia & Mehrotra
Chartered Accountants



(CA. Anand Saxena)
Partner
M.No.075801