



December 18, 2017

To

Mr. Avishkar Naik

Assistant Vice President (Surveillance)

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East)

Mumbai-400 051

Dear Sir

Sub: Increase in Volume

Ref: Your Letter No. NSE/CM/Surveillance/7199

With reference to your letter referred above dated December 15, 2017, we would like to state that we have been furnishing information/ disclosures timely with the exchanges and as on date there is no additional information to be shared or announcement to be made by the Company, with the Investors pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, other than the information which has already been disclosed to the investors. Hence, there is no concealment of facts/information/disclosure at our end.

Further, whatever the increase in the share price of the Company is purely due to market conditions and absolutely market driven and management of the Company is no way concerned with any such price increase/volume increase.

Thanking You

Yours Faithfully

For MIRZA INTERNATIONAL LIMITED

(Ankit Mishra)

Company Secretary