



July 30, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI - 400 051

Sub : Un-Audited Financial Results of the Company
for the quarter ended 30th June, 2013

Dear Sir,

In terms of Clause 41 of Listing Agreement, we are enclosing herewith a copy of "Un-Audited Financial Results" of the Company for the quarter ended on 30th June, 2013 duly approved and taken on record by Board of Directors of our Company in their meeting held today i.e. 30th July, 2013.

Kindly take it on your records.

Thanking You,

Yours faithfully,

For MIRZA INTERNATIONAL LTD.


(D.C. PANDEY)
COMPANY SECRETARY



Khamesra Bhatia & Mehrotra
Chartered Accountants

TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the period of First Quarter ended 30th June, 2013. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Kanpur
Date: 30th July, 2013

For Khamesra Bhatia & Mehrotra
Chartered Accountants

FRN 001419C


(Vineet Bhatia)
Partner
M.No.410958

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(Rs. In Lacs)

	Particulars	Quarter Ended on			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	15727.30	15781.72	14193.96	63380.22
	b) Other Operating Income	0.16	9.38	2.27	32.82
	Total income from operations (net)	15727.46	15791.10	14196.23	63413.04
2	Expenses				
	a) cost of material consumed	5784.80	4823.28	5303.18	22902.62
	b) Purchases of stock-in-trade	4059.71	4179.26	3827.98	15298.26
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(229.22)	429.47	(504.82)	(1182.35)
	d) Employees benefit expense	854.00	863.72	790.35	3286.57
	e) Exchange (gain)/loss	(810.58)	(652.75)	32.84	(960.24)
	f) Depreciation and amortisation expense	551.22	609.24	503.64	1991.87
	g) Other expenses	3349.13	3229.59	2805.16	12480.31
	Total expenses	13789.08	13381.81	12768.22	53816.84
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1988.40	2409.29	1438.01	9596.20
4	Other Income				
	Profit from ordinary activities before finance costs and and Exceptional Items (3+4)	1988.40	2409.29	1438.01	9596.20
6	Finance costs	779.10	736.28	737.37	3157.09
7	Profit from ordinary activities after finance costs but before Exceptional Item(5-6)	1189.30	1673.01	700.64	6439.11
8	Exceptional Items				
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1189.30	1673.01	700.64	6439.11
10	Tax expenses	405.50	555.75	234.00	2094.76
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	783.80	1117.26	466.64	4344.35
12	Extraordinary Item (Net of Tax expense Rs.)				
	Prior Year Adjustment				
13	Net Profit (+) / Loss (-) for the period (11-12)	783.80	1117.26	466.64	4344.35
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				23277.71
16.i	Earning Per Share (before extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
	(a) Basic	0.85	1.21	0.50	4.69
	(b) Diluted				4.69
16.ii	Earning Per Share (after extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
	(a) Basic	0.85	1.21	0.50	4.69
	(b) Diluted	0.85	1.21	0.50	4.69

PART II

(Rs. In Lacs)

Particulars		Quarter Ended on			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
1	- Number of shares	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company)				
	b) Non-encumbered				
	- Number of shares	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	8
Disposed of during the quarter	8
Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	3 Months ended			Year Ended
Particulars	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Segment Revenue				
Shoes	13679.38	14527.38	12110.37	55731.31
Leather	4760.17	3702.55	4710.19	18952.87
Others	0.16	9.38	2.27	32.82
Total	18439.71	18239.31	16822.83	72716.80
Less : Inter Segment Revenue	2712.26	2448.21	2628.60	8303.76
Income from Operations	15727.45	15791.10	14196.23	63413.04
Segment Results (Profit before interest & tax)				
Shoes	2598.22	3025.38	2137.99	11874.57
Leather	10.02	18.14	31.82	195.01
Others	0.16	9.38	2.27	32.83
Total	2608.40	3052.91	2172.08	11902.41
Less: Interest	779.10	736.28	737.37	3157.09
- Unallocable expenditure net of other unallocable income	640.00	643.63	734.07	2306.21
Total Profit/(Loss) Before Tax	1189.30	1673.01	700.64	8439.11
Capital Employed (Segment assets less segment liabilities)				
Shoes	19804.53	20207.57	16142.26	20207.57
Leather	4263.60	4474.76	4328.84	4474.76
Others	199.72	449.49	225.20	449.49
Total Capital Employed in segments	24067.85	25131.82	20696.29	25131.82

NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. During the quarter, the Company received 8 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUR
Date : 30th July, 2013

ON BEHALF OF THE BOARD OF DIRECTORS


CHAIRMAN