**Mirza International Limited**
Registered & Head Office:
A-71, Sector-136, Noida
Uttar Pradesh, India-201301
Ph. +91 0120 7158766
CIN : L19129UP1979PLC004821
Email : marketing@mirzaindia.com
Website : www.mirza.co.in

November 13, 2026

| | |
|---|---|
| **BSE Limited**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400 001<br><br>**Scrip Code: 526642** | **National Stock Exchange of India Limited**<br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai 400 051<br>**NSE symbol: MIRZAINT** |

Dear Sir,

**Sub.: Outcome of Board Meeting**

Further to our letter dated November 3, 2026, the Board of Directors of the Company in its meeting held on Friday, November 13, 2026, approved, *inter-alia* the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, and Auditors' Limited Review Report on the aforesaid Unaudited Financial Results of the Company. A copy of the said results (Standalone and Consolidated) along with Report is enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 04:00 pm and concluded at 06:00 pm.

For **Mirza International Limited**

**Harshita Nagar**
**Company Secretary & Compliance Officer**

Encl.: As above.

Off The Hook LONDON
Thomas Crick Est. 1830
oaktrak

**MIRZA INTERNATIONAL LIMITED**
**Regd. Office : A-71, SECTOR-136, NOIDA, GAUTAM BUDDHA NAGAR-201301**
**CIN- L19129UP1979PLC004821**
**Website: www.mirza.co.in E-mail: compliance@mirzaindia.com**

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**

**(Rupees in Lakh except Earning per share)**

| | | | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| Sr. No. | | Particulars | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| I | | Revenue from Operations | 15697.54 | 12356.53 | 16955.65 | 28054.07 | 31097.69 | 51622.69 | 16464.95 | 12839.85 | 16435.94 | 29304.80 | 30646.49 | 52723.18 |
| II | | Other Income | | | | | | | | | | | | |
| | | Gains on Tennination on Lease Contracts - IND AS 116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | Others | 98.45 | 48.56 | 22.02 | 147.01 | 33.77 | 108.22 | 107.64 | 63.42 | 39.88 | 171.06 | 69.25 | 223.29 |
| III | | Total Income (I+II) | 15795.99 | 12405.09 | 16977.67 | 28201.08 | 31131.46 | 51730.91 | 16572.59 | 12903.27 | 16475.82 | 29475.86 | 30715.75 | 52946.47 |
| IV | | Expenses: | | | | | | | | | | | | |
| | a | Cost of material consumed | 5785.83 | 6253.05 | 6715.79 | 12038.88 | 12350.38 | 22546.01 | 5864.49 | 6262.96 | 6565.27 | 12127.45 | 12370.14 | 22947.86 |
| | b | Purchase of Stock-in-Trade | 3240.78 | 2407.70 | 2778.30 | 5648.48 | 4996.56 | 9009.62 | 3295.15 | 2426.33 | 2713.60 | 5721.48 | 4945.79 | 9169.01 |
| | c | Change in inventories of finished goods, work-in-progress and Stock-in-Trade | 1846.06 | (750.15) | 1266.40 | 1095.91 | 1574.36 | 642.31 | 2260.44 | (604.26) | 815.60 | 1656.18 | 541.87 | (62.64) |
| | d | Employee Benefit Expenses | 1857.84 | 1955.00 | 1991.15 | 3812.84 | 3789.57 | 7316.15 | 2091.39 | 2086.68 | 2189.13 | 4178.07 | 4150.52 | 8115.15 |
| | e | Finance Costs | 58.44 | 78.00 | 218.45 | 136.45 | 426.50 | 674.02 | 118.04 | 83.28 | 227.35 | 201.32 | 456.81 | 775.30 |
| | f | Depreciation and amortization expenses | 711.38 | 724.35 | 786.27 | 1435.73 | 1579.33 | 3091.56 | 713.74 | 727.80 | 790.62 | 1441.54 | 1587.96 | 3109.28 |
| | g | Other Expenses | 2580.66 | 2225.58 | 2729.52 | 4806.24 | 5647.66 | 10049.61 | 2665.10 | 2364.55 | 2866.43 | 5029.65 | 6065.57 | 10760.56 |
| | | Total Expenses (IV) | 16080.98 | 12893.53 | 16485.87 | 28974.53 | 30364.35 | 53329.28 | 17008.35 | 13347.34 | 16168.01 | 30355.69 | 30118.67 | 54814.52 |
| V | | Profit / (loss) before exceptional items and tax (III-IV) | (285.00) | (488.44) | 491.80 | (773.45) | 767.11 | (1598.36) | (435.76) | (444.07) | 307.81 | (879.83) | 597.08 | (1868.05) |
| VI | | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 1861.45 | 1861.45 | 0.00 | 0.00 | 0.00 | 0.00 | 1861.45 | 1861.45 |
| VII | | Share of Profit/ (Loss) of Associates and Joint Ventures | | | | | | | | | | | | |
| VIII | | Profit / (loss) before tax (V-VI-VII) | (285.00) | (488.44) | 491.80 | (773.45) | 2628.56 | 263.09 | (435.76) | (444.07) | 307.81 | (879.83) | 2458.53 | (6.60) |
| IX | | Tax Expenses | | | | | | | | | | | | |
| | | (1) Current Tax | 0.00 | 0.00 | 88.00 | 0.00 | 465.00 | 115.00 | 0.00 | 0.00 | 88.00 | 0.00 | 465.00 | 115.91 |
| | | (2) Deferred Tax | (14.00) | (37.00) | 5.00 | (51.00) | (2.00) | (65.00) | (14.05) | (37.03) | 4.92 | (51.08) | (2.20) | (65.43) |
| | | (3) Tax for prior period | 167.73 | | | 167.73 | | | 167.73 | | | 167.73 | | |
| X | | Profit for the period (VIII-IX) | (438.73) | (451.44) | 398.80 | (890.18) | 2165.56 | 213.09 | (589.44) | (407.04) | 214.89 | (996.48) | 1995.73 | (57.08) |
| | | (1) Tax for prior period | | | | | | | | | | | | |
| XI | | Other comprehensive income, net of income tax | 96.13 | 1.32 | (33.60) | 97.45 | (666.80) | (115.90) | (225.34) | 140.61 | 13.44 | (84.73) | (520.48) | (267.02) |
| | a | Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45.65 | (321.47) | 139.29 | 47.05 | (182.18) | 146.33 | (105.47) |
| | b | Items that will be reclassified to profit or loss | 96.13 | 1.32 | (33.60) | 97.45 | (666.80) | (161.55) | 96.13 | 1.32 | (33.60) | 97.45 | (666.80) | (161.55) |
| XII | | Total Comprehensive Income for the period (X+XI) | (342.61) | (450.12) | 365.20 | (792.73) | 1498.76 | 97.19 | (814.79) | (266.43) | 228.33 | (1081.21) | 1475.25 | (324.10) |
| XIII | | Paid-up Equity Share Capital (Face Value of Rs. 2 each) | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 | 2764.04 |
| XIV | | Other Equity excluding Revaluation Reserve | | | | 43420.92 | 45273.17 | 44178.97 | | | | 52295.20 | 54911.13 | 53515.81 |
| XV | | Earning Per Share (EPS) | | | | | | | | | | | | |
| | (i) | Basic | (0.32) | (0.33) | 0.29 | (0.64) | 1.57 | 0.15 | (0.43) | (0.29) | 0.16 | (0.72) | 1.44 | (0.04) |
| | (ii) | Diluted | (0.32) | (0.33) | 0.29 | (0.64) | 1.57 | 0.15 | (0.43) | (0.29) | 0.16 | (0.72) | 1.44 | (0.04) |



## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

| Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| **Segement Revenue** | | | | | | | | | | | | |
| **Segment (A)** | | | | | | | | | | | | |
| (A1) Footwear- Domestic & Export Sale | 14279.00 | 10245.47 | 15367.72 | 24524.47 | 27416.20 | 44477.59 | 15055.59 | 10743.65 | 14865.87 | 25799.24 | 27000.49 | 45693.15 |
| **Segment (B)** | | | | | | | | | | | | |
| (A2) Tannery- Domestic & Export Sale | 1862.52 | 3141.32 | 2182.70 | 5003.84 | 6780.08 | 11140.47 | 1862.52 | 3141.32 | 2182.70 | 5003.84 | 6780.08 | 11140.47 |
| **Segment (C)** | | | | | | | | | | | | |
| Unallocated | 98.45 | 48.56 | 22.02 | 147.01 | 1895.22 | 1969.67 | 98.46 | 48.56 | 22.02 | 147.02 | 1895.22 | 1969.67 |
| **Total** | **16239.97** | **13435.35** | **17572.45** | **29675.32** | **36091.50** | **57587.73** | **17016.57** | **13933.53** | **17070.59** | **30950.10** | **35675.79** | **58803.29** |
| Less : Inter Segment Revenue | 443.98 | 1030.26 | 594.77 | 1474.24 | 3098.59 | 3995.37 | 443.98 | 1030.26 | 594.77 | 1474.24 | 3098.59 | 3995.37 |
| **Income from operations** | **15795.99** | **12405.09** | **16977.67** | **28201.08** | **32992.91** | **53592.36** | **16572.59** | **12903.27** | **16475.82** | **29475.86** | **32577.19** | **54807.92** |
| **Segment Results (Profit before interest & tax)** | | | | | | | | | | | | |
| **Segment (A)** | | | | | | | | | | | | |
| (A1) Footwear- Domestic & Export Sale | 334.10 | 54.74 | 1274.511 | 388.84 | 1976.71 | 1079.79 | 183.35 | 99.11 | 1090.51 | 282.46 | 1806.67 | 810.10 |
| **Segment (B)** | | | | | | | | | | | | |
| (A2) Tannery- Domestic & Export Sale | (428.73) | (277.50) | (389.01) | (706.23) | (347.15) | (1010.16) | (428.73) | (277.50) | (389.01) | (706.23) | (347.15) | (1010.16) |
| **Segment (C)** | | | | | | | | | | | | |
| Unallocated | 98.45 | 48.56 | 22.02 | 147.01 | 1895.22 | 1969.67 | 98.45 | 48.56 | 22.02 | 147.01 | 1895.22 | 1969.67 |
| **Total** | **3.82** | **(174.20)** | **907.52** | **(170.38)** | **3524.78** | **2039.30** | **(146.93)** | **(129.83)** | **723.52** | **(276.76)** | **3354.74** | **1769.61** |
| Less: Interest | 58.45 | 78.00 | 218.45 | 136.45 | 426.50 | 674.86 | 58.45 | 78.00 | 218.45 | 136.45 | 426.50 | 674.86 |
| Less: Unallocable expenditure net of other unallocable income | 230.37 | 236.24 | 197.28 | 466.62 | 469.72 | 1101.35 | 230.38 | 236.24 | 197.26 | 466.62 | 469.72 | 1101.35 |
| **Total Profit /(Loss) Before Tax** | **(285.00)** | **(488.44)** | **491.79** | **(773.45)** | **2628.56** | **263.09** | **(435.76)** | **(444.07)** | **307.81** | **(879.83)** | **2458.53** | **(6.60)** |
| **Segment Assets** | | | | | | | | | | | | |
| **Segment (A)** | | | | | | | | | | | | |
| (A1) Footwear- Domestic & Export Sale | 40794.66 | 40422.84 | 44506.65 | 40794.66 | 44506.65 | 37330.04 | 52849.58 | 54103.00 | 57304.61 | 52849.58 | 57304.61 | 50911.39 |
| **Segment (B)** | | | | | | | | | | | | |
| (A2) Tannery- Domestic & Export Sale | 12424.11 | 12142.08 | 12794.56 | 12424.11 | 12794.56 | 11628.71 | 12424.11 | 12142.08 | 12794.56 | 12424.11 | 12794.56 | 11628.71 |
| **Segment (C)** | | | | | | | | | | | | |
| Unallocated | 6227.68 | 6164.69 | 4917.53 | 6227.68 | 4917.53 | 6616.13 | 6227.68 | 6164.69 | 4917.53 | 6227.68 | 4917.53 | 6616.13 |
| **Total** | **59446.45** | **58729.61** | **62218.74** | **59446.45** | **62218.74** | **55574.88** | **71501.37** | **72409.77** | **75016.70** | **71501.37** | **75016.70** | **69156.23** |
| **Segment Liabilities** | | | | | | | | | | | | |
| **Segment (A)** | | | | | | | | | | | | |
| (A1) Footwear- Domestic & Export Sale | 8631.73 | 6828.75 | 9078.28 | 8631.73 | 9078.28 | 4015.88 | 11812.37 | 11513.23 | 12238.29 | 11812.37 | 12238.29 | 8260.39 |
| **Segment (B)** | | | | | | | | | | | | |
| (A2) Tannery- Domestic & Export Sale | 3308.61 | 3845.96 | 3560.37 | 3308.61 | 3560.37 | 3055.10 | 3308.61 | 3845.96 | 3560.37 | 3308.61 | 3560.37 | 3055.10 |
| **Segment (C)** | | | | | | | | | | | | |
| Unallocated | 1321.15 | 1354.41 | 1542.88 | 1321.15 | 1542.88 | 1560.89 | 1321.15 | 1354.41 | 1542.88 | 1321.15 | 1542.88 | 1560.89 |
| **Total** | **13261.49** | **12029.12** | **14181.53** | **13261.49** | **14181.53** | **8631.87** | **16442.13** | **16713.60** | **17341.54** | **16442.13** | **17341.54** | **12876.38** |

Mirza International Limited
A-71,
Sector-136
Noida

**NOTES:**

1 The above Standalone and Consolidated Ind AS Financial Results for quarter and half-year ended September 30, 2026, were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 13,2026. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

2 These financial results have been review by Statutory Auditors and prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The above Consolidated Financial Results of Mirza International Limited and its Wholly Owned Subsidiaries (WOS) i.e., Mirza (UK) Limited, Genesis Brands Private Limited, Genesis Brands Inc. and Genesis Brands UG are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

4 The Company has already adopted Ind AS 116 in respect of its lease assets In order to align with the Ind AS 116, The Company preferred to recognise all its lease hold assets as per Ind AS 116 . Due to adoption of Ind AS 116, rent expenses is reduced by Rs. 19.72 Lacs, whereas depreciation & finance cost is up by Rs. 19.08 Lacs & Rs.17.92 Lacs respectively & the company has reassessed the Asset/Liabilities under Ind AS 116 "Leases", resulting into decrease in profit before tax of Rs. 17.28 Lacs for the period ended on 30.09.2026.

5 The Company has already adopted Ind AS 116 in respect of its lease assets. In order to align with the Ind AS 116, Company preferred to recognise all its lease hold assets as per Ind AS 116 . Due to adoption of Ind AS 116, rent expenses is reduced by Rs. 9.86 Lacs , whereas depreciation & finance cost is up by Rs. 9.54 Lacs & Rs. 8.96 Lacs respectively, & the company has reassessed the Asset/Liabilities under Ind AS 116 "Leases", resulting into decrease in profit before tax of Rs. 8.64 Lacs for the quarter ended on 30.09.2026

6 Figures for the previous period/year have been regrouped/rearranged, whereever necessary to make them comparable with current period figures.

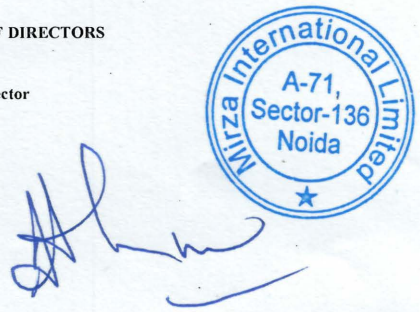
7 A search under Section 132 of the Income-tax Act, 1961 was conducted at the Company's premises during September 2025. The Company subsequently filed its block return of income on 24th July, 2026, declaring ₹5.32 crore as undisclosed income for the block period, without prejudice to its rights and contentions. Tax of ₹3.32 crore paid in respect thereof has been accounted for in the financial results. The block assessment proceedings are pending.

**Date: 13-11-2026**

**Place: Noida**

**ON BEHALF OF BOARD OF DIRECTORS**

**Managing Director**



| | STATEMENT OF ASSETS AND LIABILITIES | | | | ( Rs. in Lakh) |
|---|---|---|---|---|---|
| | | Standalone | | Consolidated | |
| | Particulars | As at | As at Year end | As at | As at Year end |
| | | 30.09.2026 | 31.03.2026 | 30.09.2026 | 31.03.2026 |
| | | (Un-audited) | (Audited) | (Un-audited) | (Audited) |
| | **ASSETS** | | | | |
| | **Non- current assets** | | | | |
| a | Property, Plant and Equipment | 26152 | 26521 | 35185 | 35557 |
| b | Capital work-in-progress | 71 | 462 | 71 | 462 |
| c | Right of Use Assests | 2810 | 2829 | 2810 | 2829 |
| d | Investment Property | | | | |
| e | Goodwill | 546 | 546 | 546 | 546 |
| | | | | | |
| f | Other Intangible assets | | | | |
| g | Intangible assets under development | 0 | | 0 | 0 |
| h | Biological Assets other than bearer plants | | | | |
| i | Financial Assets: | | | | |
| | i. Investments | 1032 | 1032 | 922 | 913 |
| | ii.Trade receivables | | | | |
| | iii. Loans | | | | |
| | iii. Others (advances) | 169 | 166 | 169 | 166 |
| i | Deferred tax assets (net) | | | | |
| j | Other non-current assets | 40 | 50 | 40 | 50 |
| | **Sub-total- non-current assets** | **30820** | **31606** | **39743** | **40523** |
| | **Current assets** | | | | |
| a | Inventories | 9642 | 10897 | 12577 | 14393 |
| b | Financial Assets: | | | | |
| | i. Investments | | | | |
| | ii. Trade receivables | 12263 | 6051 | 12394 | 6936 |
| | iii. Cash and cash equivalents | 2030 | 2664 | 2495 | 3244 |
| | iv.Bank balances other than (iii) above | | | | |
| | iii. Loans | | | | |
| | iii. Others (advances) | | | | |
| c | Current Tax Assets (Net) | | | | |
| d | Other current assets | 4857 | 4358 | 4457 | 4060 |
| | **Sub-total- current assets** | **28792** | **23970** | **31923** | **28633** |
| | **TOTAL- ASSETS** | **59612** | **55576** | **71666** | **69156** |
| | **EQUITY AND LIABILITIES** | | | | |
| | **Equity** | | | | |
| | a) Equity Share Capital | 2764 | 2764 | 2764 | 2764 |
| | b) Other Equity | 43585 | 44179 | 52460 | 53516 |
| | Non Controlling Interest | | | 0 | 0 |
| | **Total Equity** | **46349** | **46943** | **55224** | **56280** |
| | **LIABILITIES** | | | | |
| 1 | **Non-current liabilities** | | | | |
| a | Financial Liabilties | | | | |
| | i. Borrowings | 101 | 0 | 1440 | 1343 |
| | iii. Other financial liabilities (other than those specified in item (b), to be specified) | | | | |
| b | Provisions | 1025 | 1052 | 1026 | 1052 |
| c | Deferred tax liabilities (Net) | 1071 | 1122 | 2081 | 2118 |
| d | Other non-current liabilities | 580 | 561 | 581 | 561 |
| | **Sub-total Non-current liabilities** | **2777** | **2735** | **5128** | **5074** |
| 2 | **Current liabilities** | | | | |
| a | Financial Liabilities | | | | |
| | i. Borrowings | 2025 | 0 | 2173 | 150 |
| | ii. Trade Payables | | | | |
| | a. Micro enterprises and Small enterprises | 4745 | 3086 | 4710 | 3086 |
| | b. Other than Micro enterprises and Small enterprises | 2196 | 1370 | 2809 | 3012 |
| | iii. Other financial liabilities (other than those specified in item (b), to be specified) | 1345 | 1312 | 1448 | 1423 |
| b | Other current liabilities | 64 | 19 | 64 | 19 |
| c | Provisions | 111 | 111 | 111 | 112 |
| d | Current Tax Liabilities (Net) | | | | |
| | **Sub-total-Current liabilities** | **10486** | **5898** | **11315** | **7802** |
| | | | | | |
| | **TOTAL- EQUITY AND LIABILITIES** | **59612** | **55576** | **71667** | **69156** |

Mirza International Limited
74,
Sector-136
Noida

## Statement of Cash Flows for the period ended September 30, 2026

(Rs. in Lakh)

| Sr. No. | | Standalone | | | Consolidated | | |
|---|---|---|---|---|---|---|---|
| | | Half Year Ended | | Year Ended | Half Year Ended | | Year Ended |
| | | 30.09.2026 | 30.09.2025 | 31.03.2026 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| (A) | **CASH FROM OPERATING ACTIVITIES** | | | | | | |
| | Net profit before tax | (773) | 2629 | 263 | (880) | 2458 | (7) |
| | Adjustments for | | | | | | |
| | Add : | | | | | | |
| | (Profit)/Loss on sale of Property, Plant & Equipment | (21) | (1897) | (1848) | (21) | (1897) | (1847) |
| | Depreciation & amotisation Expenses | 1436 | 1579 | 3092 | 1442 | 1588 | 3109 |
| | Finance cost | 136 | 426 | 674 | 201 | 457 | 775 |
| | | **1551** | **108** | **1918** | **1622** | **148** | **2038** |
| | Less : | | | | | | |
| | Interest Income | 26 | 0 | 60 | 23 | 0 | 57 |
| | Dividend Income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Income from Govt. Grant | 17 | 13 | 34 | 17 | 13 | 34 |
| | Reversal of Depreciaton and Interest on Lease | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Operating Profit before Working Capital Changes** | **735** | **2724** | **2087** | **702** | **2593** | **1940** |
| | **Adjustments For** | | | | | | |
| | Trade & other Receivables | (6212) | (6954) | (61) | (5459) | (5603) | (257) |
| | Loans & Advances | (328) | 77 | 1010 | (224) | 392 | 1770 |
| | Inventory | 1255 | 2572 | 2432 | 1816 | 1541 | 1727 |
| | Trade Payables | 2485 | 1859 | 204 | 1420 | 928 | (761) |
| | Others | 59 | 1909 | (153) | 64 | 1921 | (23) |
| | Cash Generated from Operations | **(2006)** | **2187** | **5519** | **(1680)** | **1772** | **4396** |
| | Direct Taxes Paid | 187 | (422) | (589) | 187 | (607) | 0 |
| | Cash flow before extra ordinary items | **(1819)** | **1765** | **4930** | **(1494)** | **1165** | **4396** |
| | Net Cash generated from Operating Activity | **(1819)** | **1765** | **4930** | **(1494)** | **1165** | **4396** |
| (B) | **CASH FLOW FROM INVESTING ACTIVITIES** | | | | | | |
| | Purchase of Property, Plant & Equipment | (927) | (801) | (1673) | (932) | (801) | (1672) |
| | Sales of Property, Plant & Equipment | 291 | 2450 | 2760 | 293 | 2449 | 2761 |
| | Interest Received | 26 | 0 | 60 | 23 | 0 | 34 |
| | Dividend Income | 0 | 0 | 34 | 0 | 0 | 57 |
| | Government grant received | 17 | 13 | 44 | 17 | 13 | (58) |
| | Purchase of Investment | 0 | 1 | 894 | (9) | (43) | (150) |
| | Reserve and OCI Impact | (173) | (548) | 0 | (528) | (577) | 0 |
| | Net Cash used in Investing Activities | **(766)** | **1115** | **2120** | **(1136)** | **1041** | **972** |
| | | | | | | | |
| (C) | **CASH FLOW FROM FINANCING ACTIVITIES** | | | | | | |
| | Dividend Paid | 0 | 0 | (7) | 0 | 0 | (8) |
| | Dividend Tax Paid | 0 | 0 | | 0 | 0 | |
| | Proceeds from Long Term Borrowings | 0 | 0 | | 0 | 0 | |
| | Repayment of Long Term Borrowings | 101 | 0 | 0 | 97 | 0 | 1343 |
| | Proceeds from Short Term Loan Borrowings | | | | | | |
| | Repayment of Short Term Borrowings | 2025 | (2426) | (4230) | 2023 | (2499) | (4627) |
| | Payment of Lease liability | (39) | (19) | (39) | (39) | (19) | (39) |
| | Finance cost | (136) | (426) | (674) | (201) | (457) | (775) |
| | Net cash used in financing activities | **1951** | **(2871)** | **(4950)** | **1880** | **(2975)** | **(4107)** |
| | Net Increase/(Decrease) in Cash & Equivalents | **(634)** | **9** | **2099** | **(750)** | **(769)** | **1261** |
| | Cash & Equivalents at the beginning of the year | 2664 | 565 | 565 | 3244 | 1983 | 1983 |
| | Cash & Equivalents at the end of the year | **2030** | **574** | **2664** | **2495** | **1214** | **3244** |



Saxena Roongta and Associates
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**To the Board of Directors**
**MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Mirza International Limited for the quarter ended 30/09/2026 and year to date from 01/04/2026 to 30/09/2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EMPHASIS OF MATTER**

We draw attention to Note No. 7 to the Statement, which describes the search conducted under Section 132 of the Income-tax Act, 1961, at the Company's registered office and certain other premises during September 2025, and the subsequent filing by the Company, on 24/07/2026, of its block return of income in Form ITR-B, declaring Rs. 5.32 crore as undisclosed income for the block period.

As set out in the said Note, the Management has represented that the aforesaid amount was offered in the block return, without prejudice to the Company's rights and contentions, solely with a view to bringing finality to the matter and avoiding prolonged litigation, and that the amount so declared does not represent income actually earned or any cash consideration received by the Company. The Management has further represented that no part of the consideration relating to the transactions covered by the said declaration was paid or received in cash. The Management has stated that these representations are supported by confirmations obtained from the Managing Director, the then Chief Financial Officer, the current Chief Financial Officer, the employees concerned and the broker(s) involved in the transactions. The Management has also represented that no admission of undisclosed income was made on behalf of the Company by any of its directors, officers, employees or representatives during the search proceedings or in any statements recorded subsequently.

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The Company has paid tax aggregating to Rs. 3.32 crore in respect of the aforesaid declaration, which has been accounted for in the financial results for the quarter and half year ended 30/09/2026. As explained in the said Note, no corresponding income or asset has been recognised in the books of account in respect of the amount so declared.

As further stated in the said Note, the block assessment proceedings are pending as at the date of this Report. The ultimate outcome of these proceedings, including the final determination of the Company's tax liability, if any, and the admissibility of any refund of the tax already paid, will depend upon the outcome of the assessment and any appellate proceedings and is presently uncertain.

Our conclusion is not modified in respect of this matter.

**For Saxena Roongta and Associates**
**Chartered Accountants**
**FRN 001410C**

Vineet Roongta

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**CA Vineet Roongta**
**Partner**
**M.No. 410958**
**UDIN: 26410958GXZYBZ9714**
**Date: 13/11/2026**
**Place: Kanpur**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**To**

**The Board of Directors**

**MIRZA INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mirza International Limited ("the Parent Company"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended September 30th 2026 and for the period from 01-04-2026 to 30-09-2026, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EMPHASIS OF MATTER**

6. We draw attention to Note No. 7 to the Statement, which describes the search conducted under Section 132 of the Income-tax Act, 1961, at the Parent Company's registered office and certain other premises during September 2025, and the subsequent filing by the Parent Company, on 24th July, 2026, of its block return of income in Form ITR-B, declaring Rs. 5.32 crore as undisclosed income for the block period.

As set out in the said Note, the Management has represented that the aforesaid amount was offered in the block return, without prejudice to the Parent Company's rights and contentions, solely with a view to bringing finality to the matter and avoiding prolonged litigation, and that the amount so declared does not represent income actually earned or any cash consideration received by the Parent Company. The

Saxena Roongta And Associates CA KANPUR FRN 014110C Chartered Accountants

Management has further represented that no part of the consideration relating to the transactions covered by the said declaration was paid or received in cash. The Management has also represented that no admission of undisclosed income was made on behalf of the Parent Company by any of its directors, officers, employees or representatives during the search proceedings or in any statements recorded subsequently.

The Parent Company has paid tax aggregating to Rs. 3.32 crore in respect of the aforesaid declaration, which has been accounted for in the financial results for the quarter and half year ended 30th September, 2026. As explained in the said Note, no corresponding income or asset has been recognised in the books of account in respect of the amount so declared.

As further stated in the said Note, the block assessment proceedings are pending as at the date of this Report. The ultimate outcome of these proceedings, including the final determination of the Parent Company's tax liability, if any, and the admissibility of any refund of the tax already paid, will depend upon the outcome of the assessment and any appellate proceedings and is presently uncertain.

Our conclusion is not modified in respect of this matter.

**OTHER MATTERS**

7. We did not review the interim financial statements / financial results of three subsidiaries, namely Genesis Brands Private Limited, Genesis Brands Inc. and Genesis Brands UG, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 76.64 lakh as at 30-09-2026, total revenues of Rs. 27.29 lakh and Rs. 58.40 lakh, total net profit/(loss) after tax of Rs. (2.02) lakh and Rs. (1.53) lakh, and total comprehensive income/(loss) of Rs. (0.59) lakh and Rs. (0.48) lakh, for the quarter ended 30-09-2026 and for the period from 01-04-2026 to 30-09-2026 respectively, and cash outflows of Rs. 7.08 lakh for the period from 01-04-2026 to 30-09-2026, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by us or by other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results include the interim financial statements / financial information / financial results of a subsidiary, Mirza (UK) Limited, which have been audited/reviewed by their auditors, whose interim financial statements / financial information / financial results reflect total assets of Rs. 14,303.31 lakh as at 30-09-2026, total revenue of Rs. 1,285.56 lakh and Rs. 2,453.52 lakh, total net profit/(loss) after tax of Rs. (148.67) lakh and Rs. (104.76) lakh, and total comprehensive income/(loss) of Rs. 11.48 lakh and Rs. 9.56 lakh, for the quarter ended 30-09-2026 and for the period from 01-04-2026 to 30-09-2026 respectively, and cash outflows of Rs. 108.63 lakh for the period from 01-04-2026 to 30-09-2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Saxena Roongta and Associates**
**Chartered Accountants**
**FRN 001410C**

Saxena Roongta And Associates CA KANPUR FRN 001410C Chartered Accountants

Vineet Roongta

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**CA Vineet Roongta**
**Partner**
**M.No. 410958**
**UDIN: 26410958YHENRX3733**
**Date: 13/11/2026**
**Place: Noida**

**Annexure A**
**List of Entities Consolidated**
**Subsidiaries**
1. Mirza (UK) Limited
2. Genesis Brands Private Limited
3. Genesis Brands Inc.
4. Genesis Brands UG

**Associate**
5. Genesis RiverView Resorts Private Limited

