



Micro Technologies (India) Ltd.

(An ISO 9001 & 27001 Company)

YOUR SECURITY IS OUR CONCERN

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF MICRO TECHNOLOGIES (INDIA) LTD. HELD ON 29th NOVEMBER, 2013. AT THE REGISTERED OFFICE OF THE COMPANY AT 46-C, ELECTRONIC SADAN NO-1, MAHAPE, NAVI MUMBAI- 400710,

FOLLOWING DIRECTORS WERE PRESENT:

Mr. Aditya Sekhar	- Chairman & Managing Director
Mr. Ganapathy V	- Executive Director
Mr. Sudhir Koppikar	- Independent Director

FOLLOWING INVITEE'S WERE PRESENT:

Mr. Shanbag Vasudev	- Vice President of Corporate Marketing
Mr. Karthikeyan R	- Chief Operating Officer
Mr. Manish Khopkar	- Vice President New Products

1. **QUORUM:** The Chairman noted that the quorum is present and that the meeting can commence transacting business on the agenda.
2. The Board of Directors has approved the Financial Results for the 18 months period which has been ended on 30th September, 2013.
3. The Re-appointment of Auditors called M/S Laxamikant Kabra & Co. till the inclusion of ensuing Annual General Meeting till the final year. On the other hand remuneration has been paid Amounted to Rs. 15,00,000/-
4. Micro Secure Solutions Limited, a Subsidiary of Micro Technologies India Limited has entered into a joint venture with Akash Universal for Promoting the Unique Product Micro ATM Black Box.
5. As per and along with the inclusion of financial results, it has been announced by the Board, that there shall be no inclusion of Re.1/- Dividend, for the reason of "Loss" to the Organization.
6. This is to inform that MTIL's (Micro Technologies India Limited's) Annual General Meeting will be held on 27th December, 2013.

Date: 29th November, 2013.

Mahape, Navi Mumbai

Chairman & Managing Director.

