

June 14, 2013

From:-

Gita G. Mirchandani

131, Tahnee Heights, D- Block,

Napean Sea Road, Mumbai - 400 006

The Manager Department of Corporate Affairs Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai - 400 001	The Secretary The National Stock Exchange of India Limited "Exchange Plaza", Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051	The Company Secretary Mirc Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
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Dear Sir,

Ref: Mirc Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

Sub: Disclosure under regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Please find enclosed herewith disclosure pursuant to regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You,

Yours truly,



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Gita G. Mirchandani

Encl: A/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	MIRC Electronics Limited
2	Name of the acquirer(s)	Gita G. Mirchandani
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter Group
4	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	Mr. Gulu L. Mirchandani
b	Proposed date of acquisition	20/06/2013
c	Number of shares to be acquired from each person mentioned in 4(a) above	42,00,000
d	Total shares to be acquired as % of share capital of TC	2.96%
e	Price at which shares are proposed to be acquired	Rs. 6.15 per share
f	Rationale, if any, for the proposed transfer	N.A
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 6.70 per share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached

11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	5011226	3.54%	9211226	6.50%
	b	Seller (s)	20961358	14.79%	16761358	11.82%

Thanking You,

Yours truly,



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Gita G. Mirchandani

Place : Mumbai

Date : 14th June 2013

DECLARATION

I Gita G. Mirchandani, being acquirer of MIRC Electronics Limited do hereby declare that:-

- a) That the acquisition price would not be higher by more than 25% of the price computed i.e. Rs. 6.70 per share.
- b) That the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- c) That all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking You,

Yours truly,



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Gita G. Mirchandani

Place : Mumbai

Date : 14th June 2013