

November 15, 2025

To,
BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

Scrip Code – 500279

Through: BSE Listing Centre

**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol – MIRCELECTR

Through: NEAPS

Respected Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of the Statutory Auditors of the Company

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that ASA & Associates LLP, Chartered Accountants (FRN : 009571N/N500006) have tendered their resignation from the position of the Statutory Auditor of the Company vide their resignation letter dated November 14, 2025.

Disclosures with respect to Resignation of Statutory Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations annexed herewith as **Annexure - A.**

A copy of letter dated November 14, 2025, as received from ASA & Associates LLP is enclosed herewith as **Annexure – B.**

The Audit Committee and Board of Directors of the Company will take note of the resignation of statutory auditors at its upcoming meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

You are requested to kindly take the same on your records.

The above information is also available on the Company's website i.e. <https://www.onida.com/>.

Yours Faithfully,

for **MIRC Electronics Limited**

Kaval Mirchandani
Managing Director
DIN: 01179978

MIRC ELECTRONICS LIMITED

Regd Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777, 28200435 Fax: +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

ANNEXURE – A

Disclosures with respect to Resignation of Statutory Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations

Sr. No	Particulars	Details
1	Name of the Firm	ASA & Associates LLP, Chartered Accountants (FRN: 009571N/N500006)
2	Reason for change viz. appointment , resignation, removal, death or otherwise	Resignation
3	Date of appointment/reappointment /cessation (as applicable) & term of appointment/reappointment ;	November 14, 2025
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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To
 The Board of Directors
 MIRC Electronics Limited
 Onida House, G-1, MIDC
 Mahakali Caves Road, Andheri (East)
 Mumbai - 400093

Dear Sir / Madam,

Re: Resignation as statutory auditors of MIRC Electronics Limited ("the Company")

We were appointed as statutory auditors of the Company at the Annual General Meeting held on July 3, 2023, to hold office for a term of 5 years, from the conclusion of 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting of the Company.

As required under Standard on Quality Control (SQC) 1 – “Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements”, our firm has established policies and procedures to evaluate client and engagement continuance on a regular basis.

In continuation of our letter dated November 12, 2025, we regret to inform you that we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect. The resignation is necessitated due to persistent delays in receipt of information and explanations from the management, which results in severe strain on our human resources leading to significant cost overruns because of which we find it extremely difficult to complete the audit and limited review engagements in a timely and effective manner, making commercially unviable for us to continue the engagement to act as statutory auditors of the Company .

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October, 2019

We take this opportunity to express our gratitude to the Board and management for their cooperation and support extended during our tenure.

Kindly acknowledge receipt of this letter.

For **ASA & Associates LLP**
 Chartered Accountants
 Firms Registration No. 009571N/N500006



K Nithyananda Kamath
 Partner
 Membership No. 027972
 Place: Ernakulam
 Date: November 14, 2025



Annexure A

Format for information to be obtained from the statutory auditors upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary:	MIRC Electronics Limited
2.	Details of the statutory auditor:	
	a. Name:	ASA & Associates LLP
	b. Address:	Lotus Corporate Park G-1801 CTS No.185/A Graham Firth Compound Western Express Highway Goregaon East Mumbai 400 063.
	c. Phone number:	022 4921 4000
	d. Email:	kn.kamath@asa.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	Appointed at the 42 nd Annual General Meeting held on 3 rd July 2023 for 5 financial years beginning April 1, 2023, and ending March 31, 2028.
	b. Date on which the term of the statutory auditor was scheduled to expire:	On conclusion of the 47 th Annual General Meeting to be held in the year 2028.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review of unaudited financial results for the quarter and half year ended September 30, 2025, dated November 12, 2025.
4.	Detailed reasons for resignation:	Refer our resignation letter dated November 14, 2025.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer our resignation letter dated November 14, 2025.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	



	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration

We hereby confirm that the information given in this letter and its attachments is correct and complete.

We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For **ASA & Associates LLP**

Chartered Accountants

Firms Registration No. 009571N/N500006



K Nithyananda Kamath

Partner

Membership No. 027972

Place: Ernakulam

Date: November 14, 2025



Encl: Resignation letter dated November 14, 2025