

Handwritten: Anoop Pillai

Through Fax

November 02, 2012

To
The Secretary
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (East) Mumbai - 400 051

Dear Sir,

Ref: MIRC Electronics Limited NSE Code: - MIRCELECTR

Sub: Audited Financial Results of the Company for the quarter ended September 30, 2012.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the Audited Financial Results of the Company for the quarter ended on September 30, 2012 which was taken on record by the Board of Directors in its meeting held today i.e. on November 02, 2012.

Kindly take the same on record.

Thanking You

Yours faithfully,
For Mirc Electronics Limited

A handwritten signature in black ink, appearing to be "Anoop Pillai".

Anoop Pillai
Company Secretary &
Head - Corporate Affairs

Encl: - as above

MIRC ELECTRONICS LIMITED

Regd. Office : Orinda House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Audited Statement of Financial Results for the Quarter and Six Months Ended 30th September, 2012

Rs. in lacs

PART - I

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2012 (Audited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Audited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	a. Net Sales / Income from Operations (Net of Excise duty)	28924	35222	42456	64146	88434	164765
	b. Other Operating Income	47	28	42	75	63	163
	Total income from operations (net)	28971	35250	42498	64221	88497	164928
2	Expenses						
	a. Cost of Materials Consumed	14384	13751	20747	28135	37186	63908
	b. Purchases of stock-in-trade	7895	17933	13339	25828	33059	65310
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	94	(2574)	(768)	(1633)	(1431)	2803
	d. Employee benefits expense	2066	2135	2737	4201	5319	9530
	e. Depreciation and amortisation expense	436	438	554	874	1087	2155
	f. Other expenses	3534	4343	6270	7877	12324	21617
	Total Expenses	29256	36026	42879	65262	87546	165323
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(285)	(776)	(381)	(1061)	951	(395)
4	Other Income	35	18	144	153	193	255
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(150)	(758)	(237)	(908)	1144	(140)
6	Finance costs	910	945	863	1855	1532	3520
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1060)	(1703)	(1100)	(2763)	(388)	(3660)
8	Exceptional Items	-	-	-	-	-	(501)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1060)	(1703)	(1100)	(2763)	(388)	(4161)
10	Tax - Expense	-	-	(139)	-	-	(267)
	- Write back of earlier years	(279)	-	-	(279)	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(761)	(1703)	(961)	(2484)	(388)	(3894)
12	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417	1417	1417	1417
13	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						21336
14	Earnings Per Share (EPS) of Re.1. each						
	Basic and Diluted (not annualised)	(0.55)	(1.20)	(0.68)	(1.75)	(0.27)	(2.75)

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	63660042	63660042	63658644	63660042	63658644	63660042
	Percentage of Shareholding	44.91	44.91	44.91	44.91	44.91	44.91
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-Encumbered						
	- Number of Shares	78091636	78091636	78093034	78091636	78093034	78091636
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total share capital of the Company)	55.09	55.09	55.09	55.09	55.09	55.09

Particulars		Quarter ended 30.09.2012
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		23
Disposed off during the quarter		23
Remaining unresolved at the end of the quarter		0

MIRC ELECTRONICS LIMITED

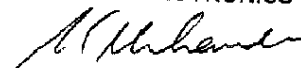
Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
Standalone Audited Statement of Assets and Liabilities as at 30th September, 2012

Sr. No.	Particulars	Six Months ended 30.09.2012	Rs. in Lacs Year ended 31.03.2012
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1419	1419
	(b) Reserves and surplus	18854	21338
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	20273	22757
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	500	1500
	(b) Deferred tax liabilities (Net)	1545	1545
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	235	215
	Sub-total - Non-current liabilities	2280	3260
4	Current liabilities		
	(a) Short-term borrowings	11444	12165
	(b) Trade payables	40979	32616
	(c) Other current liabilities	5616	6794
	(d) Short-term provisions	178	123
	Sub-total - Current liabilities	58217	51698
	TOTAL - EQUITY AND LIABILITIES	80770	77715
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16049	16503
	(b) Non-current investments	2625	2625
	(c) Long-term loans and advances	3747	4014
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	22421	23142
2	Current Assets		
	(a) Current investments	19	19
	(b) Inventories	35054	30360
	(c) Trade receivables	10936	12750
	(d) Cash and cash equivalents	2061	2885
	(e) Short-term loans and advances	5662	4146
	(f) Other current assets	4617	4413
	Sub-total - Current assets	58349	54573
	TOTAL - ASSETS	80770	77715

Notes:

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 2nd November, 2012.
- The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS-17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
- Previous periods figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED



G.L. Mirchandani

Chairman & Managing Director

Place : Mumbai

Date : 2nd November, 2012

N. M. RAIJI & CO.*Chartered Accountants*

Universal Insurance Building,

Pherozechah Mehta Road,

Mumbai-400 001. INDIA

Telephone: 2287 0068

2287 3463

2283 7482

Telefax : 91 (22) 2282 8646

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E-mail : nmr.ho@nmraiji.com

Auditor's Report

To,
The Board of Directors of MIRC Electronics Limited

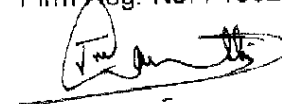
We have audited the quarterly financial results of MIRC Electronics Limited (the Company) for the quarter ended September 30, 2012 and the year to date results for the period April 1, 2012 to September 30, 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished to us by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended September 30, 2012 as well as the year to date results for the period from April 1, 2012 to September 30, 2012.

For N. M. Raiji & Co.
Chartered Accountants
Firm Reg. No. : 108296W



J. M. Gandhi
Partner
Membership No. 37924

Place : Mumbai
Date : November 2, 2012