

24th June, 2025

Ref. No. 14/2025-2026

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip Code: 500279	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: MIRCELECTR
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Sub: Outcome of meeting of Right Issue Committee of MIRC Electronics Limited (the Company) - Proposed rights issue of upto Rs. 49,48,98,469/-

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR" / 'Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Right Issue Committee of the Company in its meeting held on 24th June, 2025, have inter alia transacted the following business:

1. In-Principle approval - The Right Issue Committee recorded the In-principle approval received from National Stock Exchange of India Limited with reference No: NSE/LIST/46541 dated 07.03.2025 and BSE Limited with reference No: LOD/RIGHT/PR/FIP/1833/2024-25 dated 18.02.2025 for proposed Right Issue of fully paid Equity Shares aggregating up to Rs. 49.50 Crores.
2. The Committee approved:
 - (i) Issue of **4,94,89,847** Equity Shares of face value of Re. 1/- each at an issue price of Rs. 10/- per Equity Share (including premium of Rs. 9/- per Equity Share) for an amount aggregating up to **Rs. 49,48,98,469/-** to all the existing equity shareholders of the Company on a rights basis ("Rights Issue") in the ratio of 3 shares for every 14 shares held in the Company. Brief terms of the Rights Issue approved by the Right Issue Committee is annexed herewith marked as Annexure-I;
 - (ii) Monday, 30th June, 2025 as the record date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company ("Record Date");

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777

CIN No.: L32300MH1981PLC023637. Website: www.onida.com



(iii) The following Schedule for the Rights Issue:

Issue Opening Date	Monday, July 14, 2025
Last date for On Market Renunciation of the Rights Entitlements*	Wednesday, July 16, 2025
Issue Closing Date#	Monday, July 21, 2025

* Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

The Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

3. Letter of Offer will be filed with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India for dissemination.
4. Relevant documents, including the Abridged Letter of Offer, Composite Application Form and Rights Entitlement Letters will be dispatched by the Registrar and Share Transfer Agent to the Eligible Equity Shareholders of the Company as on the Record Date in due course and as per the process prescribed.

The meeting commenced at 6:00 pm and concluded at 7:15 p.m.

The above information is also available on the Company's website i.e. <https://www.onida.com/>.

Thanking you,
for MIRC Electronics Limited

Vijay Mansukhani
Chairman & Managing Director

DIN: 01041809

Encl: A/a

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Annexure – I
Details of the Rights Issue

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity shares of face value of Rs.1/- each (“Rights Equity Shares”)
2	Type of Issuance	Rights Issue of Equity Shares
3	Total number of securities proposed to be issue	4,94,89,847 Rights Equity Shares of face value of Re. 1/- each for an amount aggregating up to Rs. 49,48,98,469/- *assuming full subscription.
4	Issue Price	Rs. 10/- per Rights Equity Share (including premium of Rs. 9/- per Rights Equity Share)
5	Terms of Payment	The full amount of the Issue Price being Rs. 10/- will be payable on application
6	Record Date	Record Date – Monday, June 30, 2024
7	Rights Entitlement Ratio	3 (Three) Rights Equity Share of Re. 1/- each for every 14 (Fourteen) Equity Shares of Re. 1/- each held by the equity shareholders in the Company as on the Record Date (“Eligible Equity Shareholders”) with the right to renounce.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer, Composite Application Form (CAF) and the Rights Entitlement Letter (REL).

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