

GULU MIRCHANDANI

March 15, 2024

From:-

Gulu Mirchandani

131, Tahnee Heights, D- Block,

Nepean Sea Road, Mumbai - 400 006

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	To, Company Secretary MIRC Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
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Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith disclosure pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You.

Yours truly,



.....
Gulu Mirchandani

(Trustee of the GLM Family Trust)

Encl: A/a

131, Tahnee Heights, D- Block, Nepean Sea Road, Mumbai - 400 006

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	MIRC Electronics Limited	
2.	Name of the acquirer(s)	Mr. Gulu Mirchandani(***)	
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of Promoter holding by inter se transfer amongst promoter group (Received 53684390 equity shares by way of gift)	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 06.03.2024	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mrs. Gita Mirchandani	Yes
	b. Date of acquisition	14.03.2024	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	53684390	Yes

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	23.24%		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable (****)		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of Shares Held	% w.r.t Total Share capital of TC	No. of Shares Held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) (**) Mr. Gulu Mirchandani(***)	0	0.00%	53684390	23.24%
	b	Each Seller / Transferor Mrs. Gita Mirchandani	54918610	23.78%	1234220	0.53%

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(**) Mr. Gulu Mirchandani, holds 100000 (0.04%) Equity Shares in his personal capacity.

(***) Mr. Gulu Mirchandani acquired the Equity Shares in capacity of the trustee of the GLM Family Trust.

(****) Mr Gulu Mirchandani is acquiring the Equity Shares as part of restructuring of Promoter holding by *inter se* transfer amongst promoter group (Received 53684390 equity shares by way of gift).



Gulu Mirchandani
(Trustee of the GLM Family Trust)

Place: Mumbai

Date: 15.03.2024