

November 14, 2025

To,
BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol - MIRCELECTR

Scrip Code - 500279

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Submission of Limited Review Report Pursuant to Earlier Filing of Unaudited Financial Results

Ref: Outcome of Board Meeting Filed on November 12, 2025.

This is to inform you that the Meeting of the Board of Directors of the Company was duly convened on November 12, 2025, and the outcome of the said meeting along with the Unaudited Financial Results was submitted to the Stock Exchanges within the prescribed timelines. All requisite disclosures and compliances were duly ensured at the time of filing.

It was subsequently observed that the Limited Review Report did not appear along with the Unaudited Financial Results in the earlier submission made to the Stock Exchanges.

Accordingly, we are submitting herewith the Limited Review Report for your consideration.

Kindly acknowledge the receipt and take the above on your records.

The above information is also available on the Company's website i.e. <https://www.onida.com/>.

Yours Faithfully,

For MIRC Electronics Limited

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

Independent Auditor's Review Report on the unaudited financial results of MIRC Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report

To the Board of Directors

MIRC Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of MIRC Electronics Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder, the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Notes thereto has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

K Nithyananda Kamath

Partner

Membership No. 027972

UDIN: 25027972BMKPAV1617

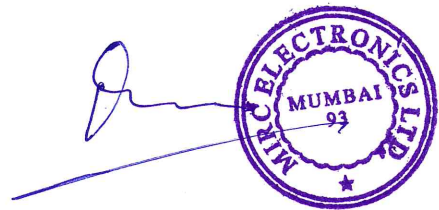
Place: Ernakulam

Date: November 12, 2025



MIRC ELECTRONICS LIMITED							
Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093							
CIN No. : L32300MH1981PLC023637. Website : www.onida.com							
Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025							
							Rs. In Lakhs
Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	16,331	14,085	15,137	30,416	37,916	74,669
2	Other Income	183	64	124	247	430	1,073
3	Total Income (1+2)	16,514	14,149	15,261	30,663	38,346	75,742
	Expenses						
	a. Cost of raw materials and components consumed	3,321	1,854	6,783	5,175	10,669	18,706
	b. Purchases of traded goods	6,952	7,375	3,447	14,327	12,221	34,280
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(1,705)	2,255	1,259	550	7,491	3,075
	d. Project bought outs and other direct costs	6,540	301	-	6,841	-	3,907
	e. Employee benefits expense	1,355	1,373	1,528	2,728	2,998	6,055
	f. Finance cost	523	347	388	870	717	1,460
	g. Depreciation and amortisation expense	164	162	167	326	348	657
	h. Other expenses	1,598	1,731	1,554	3,329	3,500	7,832
4	Total Expenses	18,748	15,398	15,126	34,146	37,944	75,972
5	Profit / (Loss) before tax (3-4)	(2,234)	(1,249)	135	(3,483)	402	(230)
6	Exceptional items (Refer note 3)	2,056	-	-	2,056	(223)	
7	Profit / (Loss) after exceptional item and before tax (5+6)	(178)	(1,249)	135	(1,427)	179	(230)
8	Tax Expense						
	i. Current tax	-	-	-	-	-	-
	ii. Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
9	Profit / (Loss) after tax (7-8)	(178)	(1,249)	135	(1,427)	179	(230)
10	Other Comprehensive (Loss) / Income (net of tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement of the defined benefit plans	(27)	(27)	(5)	(54)	(10)	(108)
11	Total Comprehensive Profit / (Loss) (9+10)	(205)	(1,276)	130	(1,481)	169	(338)
12	Paid Up Equity Share Capital (face value of Re.1/- each)	2,806	2,311	2,311	2,806	2,311	2,311
13	Other equity						10,261
14	Earnings Per Share (of Re.1/- each)* (for continuing and discontinued operations) -						
	Basic	(0.06)	(0.54)	0.06	(0.51)	0.08	(0.10)
	Diluted	(0.06)	(0.54)	0.06	(0.51)	0.08	(0.10)

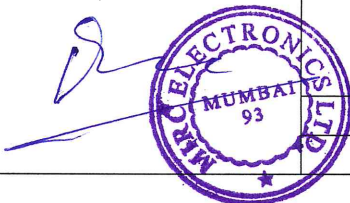
* Not annualised for the quarter and year ended.



MIRC ELECTRONICS LIMITED
Statement of Assets and Liabilities as at 30th September, 2025

Rs. In Lakhs

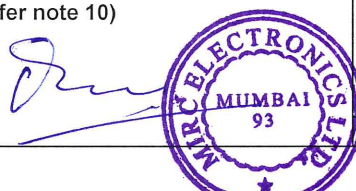
Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
	Assets		
	Non-current assets		
1.	Property, plant and equipment	6,807	7,161
2.	Capital work-in-progress	153	4
3.	Right of use assets	321	36
4.	Other intangible assets	9	5
5.	Financial assets		
	a. Investments	169	163
	b. Others	376	341
6.	Income tax assets (net)	278	140
7.	Deferred tax assets (net)	-	-
8.	Other non-current Assets	2,812	3,405
	Total non-current assets	10,925	11,255
	Current assets		
9.	Inventories	18,461	19,038
10.	Financial assets		
	a. Trade receivables	9,988	15,204
	b. Cash and cash equivalents	207	434
	c. Bank balances (other than 10.b)	1,235	1,887
	d. Others	245	255
11.	Other current assets	7,292	4,734
	Total current assets	37,428	41,552
	Total assets	48,353	52,807
	Equity and liabilities		
	Equity		
12.	Equity share capital	2,806	2,311
13.	Other equity	12,863	10,261
	Total equity	15,669	12,572
	Liabilities		
	Non-current liabilities		
14.	Financial liabilities		
	a. Borrowings	158	1,401
	b. Lease liabilities	259	21
	c. Other financial liabilities	5,886	-
15.	Provisions	947	916
	Total non current liabilities	7,250	2,338
	Current liabilities		
16.	Financial liabilities		
	a. Borrowings	4,384	8,736
	b. Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	505	52
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	17,174	26,318
	c. Lease liabilities	65	15
	d. Other financial liabilities	1,579	1,539
17.	Other current liabilities	1,274	747
18.	Provisions	453	490
	Total current liabilities	25,434	37,897
	Total equity and liabilities	48,353	52,807



MIRC ELECTRONICS LIMITED
Statement of Cash Flow for the period ended 30th September, 2025

Rs. in lakhs

Particulars	For the period ended 30th September, 2025	For the period ended 30th September, 2024
	Unaudited	Unaudited
Cash flow from Operating Activities		
Loss before tax	(1,427)	179
Adjustments for :		
Depreciation of property, plant and equipment	251	268
Depreciation of right of use assets	75	77
Amortisation of intangible assets	-	3
Gain on disposal of property, plant and equipment	(2,061)	(3)
Loss on disposal of property, plant and equipment	1	10
Provision creation/(reversal) on Inventory	(300)	(276)
Net unrealised foreign exchange difference	(32)	(22)
Provision for doubtful debts	76	67
Amortisation of security deposits	811	744
Finance expenses	870	717
Interest income	(40)	(66)
Dividend Income	(6)	(5)
Working capital adjustments :		
Increase/(decrease) in trade payables	(8,658)	(3,417)
Increase/(decrease) in current provision	(37)	40
Increase/(decrease) in current financial liabilities	40	176
Decrease in lease liability	50	(55)
Increase/(decrease) in other current liabilities	527	225
Increase/(decrease) in current financial liabilities	(99)	21
(Increase)/Decrease in trade receivables	5,141	(5,178)
(Increase)/decrease in inventories	876	3,780
(Increase)/Decrease in current financial assets	21	(53)
(Increase)/decrease in non current financial assets	(36)	837
(Increase)/ Decrease in other current assets	(2,558)	866
(Increase/ Decrease in other non current assets	593	872
	(5,921)	(196)
Income tax paid (Net)	(137)	(36)
Net cash generated from/(used in) operating activities (A)	(6,058)	(229)
Investing activities		
Purchase of property, plant and equipment	(1,408)	(17)
Sale of property plant and equipment and intangible assets	3,407	43
(Increase) / decrease in Bank deposits (net)	652	-
Fixed deposit with original maturity more than 3 months but less than 12 months encashed/matured	-	(305)
Fixed deposits with original maturity of more than three months placed	-	604
Interest received	54	67
Dividend received on Mutual Funds	-	5
Purchase of Mutual Funds	(6)	-
Net cash generated from investing activities (B)	2,699	397
Financing activities		
Proceeds from issue of Equity shares	4,559	-
Proceeds from long term borrowings	5,886	1,083
Repayment of long term borrowings	(2,455)	(343)
Repayment of short term borrowings (net)	(3,140)	324
Repayment of lease liability	(844)	(759)
Interest paid	(873)	(619)
Net cash used in financing activities (C)	3,133	(314)
Net decrease in cash and cash equivalents (A + B + C)	(227)	(146)
Cash and cash equivalents at the beginning of the year	434	511
Cash and cash equivalents at year end	207	365
Components of cash and cash equivalents (refer note 10)		
Cash in hand	7	7
Balances with banks	8	33
Cheques in hand	192	325
Cash and cash equivalents	207	365



Notes :-

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 12th November, 2025. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Statutory auditors of the Company have conducted a limited review of these financial results of the Company for the quarter and six months ended 30th September, 2025 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended and have expressed an unmodified opinion of these audited results.
3. Exceptional items includes
For the quarter and half year ended 30th September, 2025 the Company has recognised profit of Rs.2056 lakhs on account of sale of property at Mumbai.
4. During the Quarter ended September, 2025, the Company completed a right issue of 4,94,89,845 Equity shares of face value of Re.1 per Equity Share at price of Rs.10 (Including a premium of Rs.9) per Equity Share to the eligible applicants aggregating to INR 4948 Lakhs. The funds have been fully utilized for Working Capital and General Corporate Purposes towards the stated objects of the issue.
5. During the Quarter ended September-2025, the Company issued 6000 Fully Paid, Unlisted, Senior, Secured, Redeemable, Non-Convertible Debentures, each having a face value of Rs.1,00,000, aggregating to Rs. 6000 Lakhs, in two tranches (each tranche of 3000 NCDs) to Neo Income Plus Fund (acting through Neo Asset Management Private Limited) on a Private Placement basis. The funds have been utilized for Working Capital Purpose.
6. The Board of Directors in their meeting held on 13th August , 2025 considered and approved the Issuance of 8,89,49,900 fully paid, Equity Shares of Face Value of Re.1 on Preferential basis. Further in Extra-Ordinary General Meeting held on 6th September, 2025 the Shareholders approved the Issuance of 8,89,49,900 fully paid, Equity Shares of Face Value of Re.1 on Preferential basis. Accordingly, the Finance Committee in their meeting held on 9th October, 2025 has approved the Allotment of 8,89,49,900 fully paid, Equity Shares of Face Value of Re. 1 each at an Issue Price of Rs. 16.81/-, aggregating to Rs. 14952 Lakhs on Preferential basis. The entire Amount has been received on 9th October, 2025.
7. The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."
8. The Company does not have any subsidiary, associate or joint venture company(ies).
9. Previous quarters, half years and previous year ended figures have been regrouped and rearranged wherever necessary to confirm to the current year classifications.

Place : Mumbai

Date : 12th November, 2025



For MIRC ELECTRONICS LIMITED

V. J. Mansukhani

Chairman and Managing Director

DIN : 01041809