



February 11, 2026

Ref. No. 69/2025-2026

To,
BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol – MIRCELECTR

Scrip Code – 500279

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors held on February 11, 2026

Ref: Regulation 30, 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

We hereby inform that the Board of Directors of the Company, at its meeting held on February 11, 2026, has considered and approved the following matters:

1. Unaudited Financial Results for the third quarter and nine months ended December 31, 2025 along with the Limited Review Report by M/s. M M Nissim & Co LLP, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith as **Annexure 1**.
2. The Board noted the Statement of deviation or variation issued by independent Monitoring agency, Acuité Ratings & Research Limited, for the third quarter and nine months ended December 31, 2025, which was duly reviewed and approved by the Audit Committee at its meeting held on February 11, 2026. Please refer **Annexure 2 - A**

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure 2, Annexure 2-A and Annexure 2-B**

The meeting commenced at 4.35 p.m. and concluded at 5.45 p.m.

Kindly take the above information on record.

The above information is also available on the Company's website i.e. <https://www.onida.com/>.

Yours Faithfully,

For MIRC Electronics Limited

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

MIRC ELECTRONICS LIMITED

Regd Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777, 28200435 Fax: +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

Annexure 1

Limited Review Report on the unaudited financial results of MIRC Electronics Limited for the quarter and nine months ended 31 December 2025.

To,
The Board of Directors
MIRC Electronics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of MIRC Electronics Limited ("the Company") for the quarter and nine months ended 31st December 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

The financial results for the quarter ended 30 September 2025, quarter and nine months period ended 31st December 2024 and year ended 31st March 2025 have been reviewed / audited by another auditor who has expressed an unmodified opinion on those statements based on their review for the quarter ended 30 September 2025, quarter and nine months period 31st December 2024 and audit report for the financial year ended 31st March 2025.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672

A. A. Shah

Ankur Shah

Partner

Membership No. 114771

UDIN: 26114771HQIIZZ2773

Place: Mumbai

Date: January 11, 2026



MIRC ELECTRONICS LIMITED							
Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093							
CIN No. : L32300MH1981PLC023637. Website : www.onida.com							
Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2025							
Rs. In Lakhs							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	21,204	16,331	16,681	51,620	54,597	74,669
2	Other Income	345	183	258	592	688	1,073
3	Total Income (1+2)	21,549	16,514	16,939	52,212	55,285	75,742
	Expenses						
	a. Cost of raw materials and components consumed	1,839	3,321	5,392	7,014	16,061	18,706
	b. Purchases of traded goods	16,009	6,952	9,497	30,336	21,718	34,280
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(5,105)	(1,705)	(1,734)	(4,555)	5,757	3,075
	d. Project bought outs and other direct costs	5,963	6,540	-	12,804	-	3,907
	e. Employee benefits expense	1,466	1,355	1,593	4,194	4,591	6,055
	f. Finance cost	420	523	448	1,290	1,165	1,460
	g. Depreciation and amortisation expense	153	164	158	479	506	657
	h. Other expenses	1,866	1,598	2,112	5,195	5,812	7,832
4	Total Expenses	22,611	18,748	17,466	56,757	55,410	75,972
5	Profit / (Loss) before tax (3-4)	(1,062)	(2,234)	(527)	(4,545)	(125)	(230)
6	Exceptional items (Refer note 3)	(249)	2,056	-	1,807	(223)	
7	Profit / (Loss) after exceptional item and before tax (5+6)	(1,311)	(178)	(527)	(2,738)	(348)	(230)
8	Tax Expense						
	i. Current tax	-	-	-	-	-	-
	ii. Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
9	Profit / (Loss) after tax (7-8)	(1,311)	(178)	(527)	(2,738)	(348)	(230)
10	Other Comprehensive (Loss) / Income (net of tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement of the defined benefit plans	93	(27)	(5)	39	(15)	(108)
11	Total Comprehensive Profit / (Loss) (9+10)	(1,218)	(205)	(532)	(2,699)	(363)	(338)
12	Paid Up Equity Share Capital (face value of Re.1/- each)	3,696	2,806	2,311	3,696	2,311	2,311
13	Other equity						10,261
14	Earnings Per Share* (face value of Re.1/- each) - in Rupees						
	Basic and Diluted - after exceptional item	(0.36)	(0.07)	(0.23)	(0.93)	(0.15)	(0.10)
	Basic and Diluted - before exceptional item	(0.29)	(0.83)	(0.23)	(1.55)	(0.15)	(0.10)

* Not annualised for the quarter and nine months ended.



Notes :-

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 11th February, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors of the Company have conducted a limited review of these financial results of the Company for the quarter and nine months ended 31st December, 2025 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended and have expressed an unmodified opinion of these audited results.
- The Company has assessed the financial implications of changes to employee benefit plans arising from legislative amendments referred to as the "New Labour Codes". Based on this assessment and in accordance with the applicable requirements of Indian Accounting Standards, the Company has recognised a one-time increase in gratuity and leave liabilities arising from past service cost amounting to Rs.248 lakhs, which has been disclosed as an Exceptional Item. This amount has been netted against an exceptional gain of Rs.2,056 lakhs recognised during the quarter ended 30th September, 2025, arising from the sale of property in Mumbai.
- During the previous quarter, the Company completed a Right issue of 4,94,89,845 Equity shares of face value of Re.1 per Equity Share at price of Rs.10 (Including a premium of Rs.9) per Equity Share to the eligible applicants aggregating to Rs.4,948 Lakhs. The funds have been fully utilized for Working Capital and General Corporate Purposes towards the stated objects of the issue and there is no change in shareholding pattern on account of rights issue.
- During the previous quarter, the Company issued 6,000 Fully Paid, Unlisted, Senior, Secured, Redeemable, Non-Convertible Debentures, each having a face value of Rs.1,00,000, aggregating to Rs. 6,000 lakhs, in two tranches (each tranche of 3,000 NCDs) to Neo Income Plus Fund (acting through Neo Asset Management Private Limited) on a Private Placement basis. The funds have been utilized for Working Capital Purpose.
- In the previous quarter, the Board of Directors and Shareholders approved the Issuance of 8,89,49,900 fully paid, Equity Shares of Face Value of Re.1 at price of Rs.16.81 (including premium of Rs.15.81) per Equity share aggregating to Rs.14,952 lakhs on Preferential allotment basis for which the entire amount has been received in the current quarter. Out of the amount raised, as of 31st December, 2025 the Company has utilised Rs.8,613 lakhs for Working Capital Purposes and Rs.1,839 lakhs for General Corporate Purposes as per the object clause. The balance amount of Rs.4,500 lakhs has been parked in Liquid Mutual funds. The Utilization has been in line with the specified limits for each objective.
- The new capital structure post allotment of Equity shares on Preferential basis is enclosed below.

Sr. No.	Category	Pre-Issue Shareholding		Post-Issue Shareholding	
		No of Shares	%	No of Shares	%
A	Promoter holding				
	1				
	Individual	3,36,14,073	11.99	3,36,14,073	9.10
	Bodies Corporate	11,60,37,696	41.38	11,60,37,696	31.41
	Sub Total				
2	Foreign Promoters				
	Sub Total (A)	14,96,51,769	53.36	14,96,51,769	40.51
B	Non Promoters holdings				
1	Institutional Investors				
2	Non Institutional Investors				
3	Other (Public including NRIs)	13,07,90,695	46.64	21,97,40,595	59.49
	Sub Total (B)	13,07,90,695	46.64	21,97,40,595	59.49
	Grand Total (A)+(B)	28,04,42,464	100.00	36,93,92,364	100.00

- The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."
- The Company does not have any subsidiary, associate or joint venture company(ies).
- Previous quarters, nine months, and previous year ended figures have been regrouped and rearranged wherever necessary to confirm to the current quarter's classifications.

Place : Mumbai
Date : 11th February, 2026



For MIRC ELECTRONICS LIMITED


V. J. Mansukhani
Chairman and Managing Director
DIN : 01041809



Annexure 2

February 11, 2026

To,

BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

Scrip Code - 500279

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol - MIRCELECTR

Through: NEAPS

Dear Sir/Madam,

Sub: Disclosure under Regulation 32 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to Statement on Deviation or Variation for proceeds of the Issue of securities for the third quarter and nine months ended December 31, 2025

It is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential issue. Please find enclosed herewith the Statement of Deviation or Variation as issued by independent Monitoring Agency, Acuité Ratings & Research Limited, as **Annexure 2-A** and the details pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and as amended from time to time for the third quarter and nine months ended December 31, 2025, duly reviewed and approved by the Audit Committee at its meeting held on February 11, 2026 as **Annexure 2- B**.

Kindly take the above information on record.

The above information is also available on the Company's website i.e. <https://www.onida.com/>.

Yours Faithfully,

For MIRC Electronics Limited

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

MIRC ELECTRONICS LIMITED

Regd Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777, 28200435 Fax: +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

Annexure 2-A



Report of the Monitoring Agency (MA)

Name of the issuer	: MIRC Electronics Limited
For quarter ended	: Q3 FY2025-26
Name of the Monitoring Agency	: Acuite Ratings and Research Limited
(a) Deviation from the objects	: No Deviation is observed.
(b) Range of Deviation	: Not Applicable
(c) Any other material fact to be highlighted	: None

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Digitally signed
by Vikas Y Mishra
Mishra Date: 2026.02.11
19:26:12 +05'30'

Signature:

Vikas Mishra
Deputy Vice President - Process Excellence

Report Date: February 11, 2026

1. Issuer Details:

Name of the issuer : MIRC Electronics Limited

Names of the promoter:

Promoters
Mr. Gulu Mirchandani
Mr. Vijay Mansukhani

Industry/sector to which it belongs : Consumer Electronics / Consumer Durables

2. Issue Details:

Issue Period : October 09, 2025

Type of issue : Preferential Issue

Type of specified securities : Equity Shares

IPO Grading, if any : Not Applicable

Issue size (INR Crore) : INR 149.52 Crores

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the Offer Document?	Yes	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditors Certificate etc.	Yes, utilisations in the respective objects are as per disclosures by the company.	No Comments
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	Not Applicable		No material deviation is observed.	No Comments
3. Whether the means of finance for the disclosed objects of the issue has changed?	Not Applicable		No change is observed.	No Comments
4. Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable		The issuer has not appointed any other Monitoring Agency earlier.	No Comments
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable		No Government / Statutory approval is required for objects.	No Comments
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable		No arrangement pertaining to technical assistance / collaboration is required with reference to the object.	No Comments
7. Are there any favorable events improving the viability of these object(s)?	Not Applicable		No favorable event is observed that may improve the viability of these objects.	No Comments
8. Are there any unfavorable events affecting the viability of the object(s)?	Not Applicable		No unfavorable event is observed affecting the viability of these objects.	No Comments
9. Is there any other relevant information that may materially affect the decision making of the investors?	Not Applicable		No relevant information is evident that may materially affect the decision making of the investors.	No Comments

4. Details of object(s) to be monitored:

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) [INR Crore]	Revised Cost	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Working Capital	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditors Certificate etc.	112.52	-	No change is observed.	No Comments		
2	General Corporate Purposes		37.00	-	No change is observed.			
Total			149.52	-				

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document (INR Crore)	Amount raised (INR Crore)	Amount utilized [INR Crore]			Total unutilized amount [INR Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Working Capital	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditors Certificate etc.*	112.52	112.52	-	86.13	86.13	26.39	The company has utilized INR 86.13 Crores towards this object.	No Comments	
2	General Corporate Purposes		37.00	37.00	-	18.39	18.39	18.61	The company has utilized INR 18.39 Crores towards this object.		
Total			149.52	149.52	-	104.52	104.52	45.00			

* Independent Auditors Certificate issued by the M/s Singhania & Associates (Firm Registration Number: 130438W) dated February 10, 2025, and Bank Statements.

iii. **Deployment of unutilised IPO/FPO/Rights Issue Proceeds:**

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr)	Maturity date	Earning (INR Cr)	Return on Investment (%)*	Market Value as at the end of quarter (INR Cr)
1	State Bank of India - Ultra Short Duration Fund Liquid (Multiple tranches on same day)	45.000	Not Applicable	0.587	5.95	45.587
	Total	45.000		0.587		45.587

*Annualised Return on Investment.

iv. **Delay in implementation of the object(s):** Not Applicable

Object(s)	Completion date		Delay	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual		Reason for delay	Proposed course of action
-	-	-	-	No Comments	

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR Cr)	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Board of Directors
1	General Corporate Purposes	37.00	As per the documents provided by the issuer, including Independent Auditors Certificate.	The company utilized INR 18.39 Crores towards this object*.	No Comments
	Total	37.00			

* Bifurcation of General Corporate Purposes:

Sr. No.	Item Head	Amount (INR Crore)
1	Salaries, Wages & Admin	10.03
2	Advertising and Marketing	1.34
3	Electricity, Insurance and Scheme Payments	3.64
4	Logistic	3.38
	Total	18.39

Disclaimer:

- a) This Report is prepared by Acuite Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.
- e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.



About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

Annexure 2-B**Statement on Deviation or Variation for proceeds**

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and as amended from time to time)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	
Mode of Fund Raising	Preferential Issue
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	9th October, 2025 (Date of Allotment)
Amount Raised	Rs 14952 Lacs
Report filed for Quarter ended	31 st December, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings & Research
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital	NA	Rs 11252 Lacs	NA	Rs 8613 Lacs	NIL	No deviation or variation
2	General Corporate Purpose	NA	Rs 3700 Lacs	NA	Rs 1839 Lacs	NIL	No deviation or variation

Thanking You,

for **MIRC Electronics Limited**

Vijay Mansukhani
Chairman and Managing Director
DIN: 01041809