ONIDA
OWNER'S PRIDE

January 06, 2017

To, **BSE Limited** 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, **The Manager - Corporate Compliance** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Script Code: BSE - 500279, NSE – MIRCELECTR

Sub: Outcome of Preferential Issue Committee Meeting of MIRC Electronics Limited (the "Company")

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Preferential Issue Committee of the Company has allotted 1,55,18,417 Equity Shares of face value of Re. 1 per equity share for cash at a price of Rs. 14.66/- per Equity Share (including a premium of Rs. 13.66 per Equity Share) as arrived in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as on the Relevant Date i.e. 27th May, 2015 to **BENNETT COLEMAN & CO. LTD.**, being Person other than Promoter and /or Promoter Group on preferential basis on January 06, 2017.

Consequently, the paid up equity share capital of the Company now stands increased from Rs. 19,62,34,202/- to Rs. 21,17,52,619/-.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited

MIRC ELECTRONICS LTD MUMBAI 93

Lalit Chendvankar
Head - Corporate Affairs,
Legal & Company Secretary