Ref: MT/STAT/RSN/12-13/083

July 15, 2012

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone 22-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Dear Sirs,

Kind Attention - Mr. Gopala Krishna and Mr. Hari

Subject: Submission of Q1-FY 12-13 Financial Results as per Clause 41 of the Listing Agreement

We would like to inform you that the Board of Directors of the Company have approved and taken on record the audited financials along with the audit report issued by the Statutory Auditors for the first quarter ended June 30, 2012 in their meeting held on July 15, 2012.

In this connection, we have emailed/faxed all the documents and are now sending by courier the following documents in compliance of Clause 41 of the Listing Agreement.

1. Audited Financial Results on standalone basis for the first quarter ended June 30, 2012 pursuant to Clause 41 of the Listing Agreement along with the audit report issued by the statutory auditors thereon is enclosed. There are no qualifications or adverse remarks in the said audit report issued by the statutory auditors.

2. Press release on the financial results of the Company.

3. Status report on complaints - Kindly also note that the statement of complaints received, settled etc. is also enclosed in the financial results by way of note.

4. Publication - We further wish to inform you that we will be publishing the above-referred results by July 17, 2012 in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region, where the Registered Office of the Company is situated.

5. Earnings call invite - Our Management will participate in an Earnings Call on July 16, 2012 at 12.00 noon IST and this is for your kind records and information.

MINDTREE LIMITED BANGALORE

Kindly take the above intimation on records. Should you require any additional information or have any question, please let us know and we shall be happy to provide any other information or clarification.

This is for your kind information, records and necessary action please. Kindly acknowledge receipt.

Thanking you.

Yours truly,

for **MindTree Limited**

Rajesh S

Rajesh S Narang
Vice President - Legal & Company Secretary

Encl; A/a

MINDTREE LIMITED BANGALORE

MindTree Ltd.
Global Village, RVCE Post, Bangalore - 560 059 Tel : +91-80-67064000 Fax :+91-80-67064100
www.mindtree.com

MindTree Limited

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Millions, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Income from software services	5,630	5,257	4,131	19,152
Expenses				
Employee benefit expenses	3,442	3,179	2,793	12,261
Depreciation	159	168	180	695
Other expenses	1,014	1,093	877	3,958
Profit from operations before other income and interest	**1,015**	**817**	**281**	**2,238**
Other income	52	51	31	188
Foreign exchange gain/(loss)	86	(37)	91	196
Profit before interest	**1,153**	**831**	**403**	**2,622**
Interest	3	3	-	5
Profit before tax	**1,150**	**828**	**403**	**2,617**
Tax expense	260	136	57	430
Net profit for the period	**890**	**692**	**346**	**2,187**
Paid up equity share capital (face value Rs. 10/- each)	407	405	401	405
Reserves	9,795	9,171	7,727	9,171
Basic EPS (Rs.)	21.91	17.08	8.63	54.27
Diluted EPS (Rs.)	21.61	16.88	8.55	54.18
Aggregate non-promoter shareholding				
Number of shares	32,626,657	32,358,908	29,540,621	32,358,908
Percentage of shareholding	80.17%	79.81%	73.62%	79.81%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	8,071,368	8,185,015	10,586,994	8,185,015
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	19.83%	20.19%	26.38%	20.19%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information (Rs in millions)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Segment revenue				
PE Services	1,745	1,731	1,494	6,594
IT Services	3,885	3,526	2,637	12,558
Total	5,630	5,257	4,131	19,152
Segment operating income				
PE Services	365	297	106	838
IT Services	809	688	355	2,095
Total	1,174	985	461	2,933
Unallocable				
Expenses	159	168	180	695
Interest	3	3	-	5
Other income	138	14	122	384
Profit before tax	1,150	828	403	2,617

Notes on segment information

Principal segments

The Company's operations predominantly relate to providing IT services and Product Engineering services (PE services). Accordingly, revenues represented along IT services and PE services comprise the primary segment information.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

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For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES — Rs in Millions

Particulars	As at June 30, 2012	As at March 31, 2012
Shareholders' funds		
Share capital	407	405
Reserves and surplus	9,795	9,171
	10,202	**9,576**
Non-current liabilities		
Long-term borrowings	32	37
Other long-term liabilities	35	34
	67	**71**
Current liabilities		
Short-term borrowings	667	407
Trade payables	93	107
Other current liabilities	2,368	2,467
Short-term provisions	898	724
	4,026	**3,705**
Total	**14,295**	**13,352**
Non-current assets		
Fixed assets		
Tangible assets	2,436	2,548
Intangible assets	38	43
Capital work-in-progress	215	85
Non-current investments	30	30
Deferred tax assets (net)	334	320
Long-term loans and advances	581	544
Other non-current assets	927	1,000
	4,561	**4,570**
Current assets		
Current investments	3,342	3,075
Trade receivables	4,769	4,078
Cash and bank balances	100	585
Short-term loans and advances	416	219
Other current assets	807	825
	9,734	**8,782**
Total	**14,295**	**13,352**

Notes to financial results for the quarter ended June 30, 2012

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 15, 2012.

2 Item of expenditure exceeding 10% of total expenditure (Rs in millions)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Staff cost	3,409	3,145	2,772	12,160

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2012

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/Refund/Others	-	13	13	-

4 During the quarter, 154,042 shares have been issued upon exercise of stock options by employees.

5 EPS for the quarter is not annualized.

6 The Company has appointed Mr. Ramesh Ramanathan as an independent director with effect from May 2, 2012.

7 The statement of standalone financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the standalone financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

8 Previous period figures have been reclassified/regrouped wherever necessary.

MINDTREE LIMITED BANGALORE

For and on behalf of the Board
For MindTree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bangalore, India
July 15, 2012

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For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS OF MINDTREE LIMITED PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To the Board of Directors of MindTree Limited

We have audited the quarterly financial results of MindTree Limited ('MindTree' or the "Company") for the quarter ended June 30, 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For **B S R & Co.**
Chartered Accountants
Firm Registration No. 101248W

Supreet Sachdev
Partner
Membership No. 205385
Bangalore
July 15, 2012

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For MindTree Limited

Rajesh S
Vice President Legal & Company Secretary

MindTree Q1 FY2013 Press Release

In USD terms Revenue grows 0.4% q-o-q and 14.0% y-o-y;
Net Profit Soars 116.2% y-o-y and 21.3% q-o-q

Bangalore (India), July 15, 2012: MindTree Limited, a global IT and Product Engineering Services company, announced its standalone results today for the first quarter ended June 30, 2012, as approved by its Board of Directors.

"The global demand environment continues to be challenging as customers are cautious in their IT spending. However, with our strategic initiatives, we expect to achieve NASSCOM's current industry estimates for FY2013. Our margins have shown consistent improvement over the last 4 quarters and we will continue to focus on operational efficiencies as we move forward. Given the great progress we have made, we are embarking on multiple initiatives to enhance our competitiveness, that will elevate us to the next level" said ***Krishnakumar Natarajan, CEO & Managing Director, MindTree.***

Key Financial Highlights

- *In USD terms*: Revenue at $105.5 million (growth of 0.4% q-o-q / 14% y-o-y) and Net Profit at $16.7 million (growth of 21.3% q-o-q / 116.2% y-o-y)
- *In Rupee terms*: Revenue at ₹5,630 million (growth of 7.1% q-o-q / 36.3% y-o-y) and Net Profit at ₹890 million (growth of 28.6% q-o-q / 157.2% y-o-y)

Other Highlights:

- **Customers:** As of June 30, 2012, MindTree had 245 active customers. During the quarter, $1 million customers increased by 1 to 78; $10 million customers increased by 1 to 8.
- **Employees:** MindTree added 272 people on a gross basis during Q1 FY2013, taking its total strength to 10,830 as of June 30, 2012.
- **Major client wins:**
  - A large European travel and transportation company. MindTree will provide services in the area of e-commerce platforms for this existing client.
  - A large US bank. MindTree has been chosen as its application development partner.

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- A large provider of production management services to the entertainment industry. MindTree will provide product engineering services to develop a next generation production accounting and finance system.
- A world leader in the computer and software technology industry. MindTree will provide consulting and support services for its cloud platform for this existing client.

About MindTree

MindTree is a global IT and Product Engineering Services Company with deep knowledge in specific domains. It is acknowledged as the best mid-size software services company in India for its capability to build, test and deploy solutions. The Company also places significant emphasis on culture, customer centricity and corporate governance. MindTree was ranked No. 2 among the Most Admired Knowledge Enterprise (MAKE) India Award winners in 2011. MindTree was ranked 19th in the list of Top 25 Best Employers in India and ranked 2nd among the IT companies by AON Hewitt Best Employers' Survey 2011. In 2012, MindTree was awarded the "Best Corporate Governance, India, 2012" by World Finance magazine and was ranked No.3 in India in the 'Best overall for Corporate Governance" category in Asiamoney Corporate Governance Poll, 2011. Please visit us at www.mindtree.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For more information, contact:

Divya Kurup

MindTree Limited

91-973-904-2317

Divya_Kurup@mindtree.com

Siddhartha Tanti

Genesis Burson-Marsteller

91-998-636-2435

Siddhartha.Tanti@bm.com

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For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED