Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/PB/15-16/17

May 21, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Sub: Correction of Issue price for the Allotment of 11,374 Equity Shares of Rs. 10/- each, under various ESOP Plans on May 15, 2015

Ref: In-principle approvals granted by the Stock Exchanges for listing and our letter to the exchanges vide MT/STAT/PB/15-16/16 dated May 15, 2015

With reference to our aforementioned letter, we would like to inform you that there is a correction to the issue price for shares allotted under various ESOP plans.

Pursuant to this, please find below the revised table showing allotment of equity shares of Rs. 10/- each, to the employees of the Company due to the exercise of stock options granted to them under the respective ESOP Plans of the Company:

ESOP Scheme	No. of Securities	Issue Price (in Rs.)	Allotment Date
ESOP 2001 (Program II)	130	50.00	15-May-15
ESOP 2001 (Program II)-Bonus Allotment	130	-	15-May-15
ESOP 2006 (b) (Program IV)	5,075	520.00	15-May-15
ESOP 2006 (b) (Program IV)-Bonus Allotment	5,075	-	15-May-15
ESOP 2008 A (Program V)	482	478.50	15-May-15
ESOP 2008 A (Program V)-Bonus Allotment	482	-	15-May-15
Total	**11,374**		

For your reference we attach herewith, the resolution approving the allotment.

We would send the intimation to the Depositories for giving credit of the above referred shares issued under various ESOP Plans.

Since no Designated Person has been allotted any equity shares out of the above mentioned shares, no disclosure is required to be made in compliance with Regulation 7(2) read with Regulation 6(2) of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable laws including Takeover Code.

This is for your kind information and records please. Kindly acknowledge receipt of the same.

Thanking you.

Yours truly,

for **Mindtree Limited**

MINDTREE LIMITED ★ BENGALURU ★

Jagannathan Chakravarthi
Chief Financial Officer

Mindtree

EXTRACT OF THE MINUTES OF ADMIN COMMITTEE OF BOARD OF DIRECTORS MEETING OF MINDTREE LIMITED HELD ON MAY 15, 2015.

Allotment of Shares

The list of employees who have exercised their rights to subscribe to the equity shares of the Company under the Employee Stock Option Plan 2001, Employee Stock Option Plan 2006 (b) and Employee Stock Option Plan 2008 A as per Programs 2, 4 and 5 respectively, were placed before the Board for approval and allotment of shares thereon. After discussion, it was

*"**RESOLVED THAT,** **130** Equity Shares of face value Rs.10/- each, be allotted to the employee at a price of **Rs.50.00/-** per share and **130** Bonus Equity Shares of face value Rs.10/- each, be allotted in the ratio of 1:1 as per the list enclosed, pursuant to them exercising vested stock options as per the* **Employee Stock Option Plan 2001 (Program 2)***".*

*"**RESOLVED FURTHER THAT**, **5,075** Equity Shares of face value Rs.10/- each, be allotted to the employee at a price of **Rs.520.00/-** per share and **5,075** Bonus Equity Shares of face value Rs.10/- each, be allotted in the ratio of 1:1 as per the list enclosed, pursuant to them exercising vested stock options as per the* **Employee Stock Option Plan 2006 (b) (Program 4)***".*

*"**RESOLVED FURTHER THAT**, **482** Equity Shares of face value Rs.10/- each, be allotted to the employee at a price of **Rs.478.50/-** per share and **482** Bonus Equity Shares of face value Rs.10/- each, be allotted in the ratio of 1:1 as per the list enclosed, pursuant to them exercising vested stock options as per the* **Employee Stock Option Plan 2008 A (Program 5)***".*

*"**RESOLVED FURTHER THAT,** share certificates or demat account credit to the allottees whose names appear as per the list enclosed, duly initialled by the Chairman for the purposes of identification, be issued under the signature of the Directors of the Company and Common Seal be affixed on physical share certificates."*

***RESOLVED FURTHER THAT** any Whole Time Director and/or Mr. Jagannathan Chakravarthi, Chief Financial Officer and/or Mr. Erwan Carpentier, Sr. Vice-President & General Counsel of the Company be and are hereby authorized to make, sign and execute all allotment related documentation to be filed with relevant regulators/depositories and acts as may be required to give effect to this resolution and all things incidental and ancillary thereto."*

List of Allottees:

Sl No	NAME	No.of Shares (A)	No. of Bonus Shares (B)	Total Number of Shares (A+B)	Grant Price (C)	Bonus Grant price (D)	Total Amount (A*C)
Employee Stock Option Plan 2001 (Program 2)							
1	Nagaraj Chandrashekhargouda Patil	130	130	260	50.00	-	6,500.00
	Total	**130**	**130**	**260**			**6,500.00**
Sl No	**Name**	**No. of Shares (A)**	**No. of Bonus Shares (B)**	**Total Number of Shares (A+B)**	**Grant Price (C)**	**Bonus Grant price (D)**	**Total Amount (A*C)**
Employee Stock Option Plan 2006 b (Program 4)							
1	Rajiv Puri	5,075	5,075	10,150	520.00	-	2,639,000.00
	Total	**5,075**	**5,075**	**10,150**		-	**2,639,000.00**

© Mindtree Limited 2014

MINDTREE LIMITED BENGALURU

Mindtree

Sl No	Name	No. of Shares (A)	No. of Bonus Shares (B)	Total Number of Shares (A+B)	Grant Price (C)	Bonus Grant price (D)	Total Amount (A*C)
Employee Stock Option Plan 2008 A (Program 5)							
1	Prabin Gade	482	482	964	478.50	-	230,637.00
	Total	**482**	**482**	**964**		-	**230,637.00**
	Grand Total	5,687	5,687	11,374			2,876,137.00

//CERTIFIED TRUE COPY//

NS Parthasarathy
Executive Director, President & COO
DIN No: 00146954

MINDTREE LIMITED ★ BENGALURU ★

© Mindtree Limited 2014