Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
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Dec 17, 2015

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Press Release - Mindtree unveils modern Loss Control Platform for the Insurance industry

This is to inform you that, we will be making a press release, on the following topic:

Mindtree unveils modern Loss Control Platform for the Insurance industry
Platform will automate and offer key insights for effective loss control and underwriting processes

A copy of the press release that will be distributed to the media is enclosed along with this letter.

Please take the above intimation on records.

Thanking you.
Yours sincerely,

for **Mindtree Limited**

Erwan Carpentier
Sr. Vice President – Legal & General Counsel

Mindtree

Mindtree unveils modern Loss Control Platform for the Insurance industry

Platform will automate and offer key insights for effective loss control and underwriting processes

Bangalore (India) and Warren (NJ) – December 17, 2015 - Mindtree, a leading digital transformation and technology services company, today announced the launch of its Loss Control Platform, a cloud based solution for transforming the underwriting and risk assessment process for insurers and risk management companies. The solution will enable insurance companies to reduce business exposure due to more optimized risk selection and lower claim incidences.

The Loss Control Platform is designed for the end-to-end life cycle of loss inspection and control. This comprehensive solution covers request management, assignment, risk assessment, tracking and publishing. It enables seamless collaboration among risk managers, risk engineers, underwriters, claims handlers, customers and other stakeholders.

Gaurav Johri, Senior Vice President and Head, Platforms Solutions Group said, "Loss control processes are manual and time consuming. Absence of automation and inconsistent assessment methods used by risk teams are inefficient to support the high level of agility required to handle todays' more complex environments. Our solution automates the loss control processes, provides automated insights during risk assessment and reduces cycle time up to 30%."

The solution is built using flexible secured architecture and responsive design to deliver on-the-go services such as risk assessment, progress tracking and risk grading. The architecture extends loss control services to new user groups, locations, and external vendors. The Loss Control Platform uses robust controls, data security and data isolations specific to region, location and line of business.

Girish Joshi, Program Director, Loss Control Platform said, "Our solution offers a unified common workbench for insurers, brokers, managing general agents and risk management companies. It offers process configuration and flexibility to design templates, questionnaires and service level agreements for any line of business and generates automated recommendations for improving underwriting discipline."

The solution is part of a broader set of cloud-based offerings of the Platforms Solutions Group that help accelerate digital transformation and core systems modernization.

Additional Resources

Loss inspection and control platform

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About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution, enabling Global 2000 clients to outperform the competition. "Born digital," Mindtree takes an agile, collaborative approach to creating customized solutions across the digital value chain. At the same time, our deep expertise in infrastructure and applications management helps optimize your IT into a strategic asset. Whether you need to differentiate your company, reinvent business functions or accelerate revenue growth, we can get you there. Visit www.mindtree.com to learn more.

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