Ref: MT/STAT/RSN/10-11/182

February 23, 2011

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Press Release pursuant to Clause 36 of the Listing Agreement

This is to inform you that we will be making a press release with immediate effect, on the topic:

MindTree inks Two Multi-Million Dollar, Multi-year IT Infrastructure Management Services Deals

Wins worth over $70 million illustrate client's confidence in MindTree's growing IMTS Business

A copy of these press releases that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records.

Thanking you.

Yours sincerely,

for **MindTree Limited**

for Rajesh Amrahree For M.L.

Rajesh S Narang
Vice President - Legal & Company Secretary

BSE : Fax: 022 2272 2041/ 61 Phone: (022) - 22721233/4 e-mail: corp.relations@bseindia.com
NSE : Fax: 022 2659 8237 / 38 Phone: (022) - 2659 8235/ 36 e-mail : cmlist@nse.co.in

MINDTREE LIMITED BANGALORE

Press Release

MindTree inks Two Multi-Million Dollar, Multi-year IT Infrastructure Management Services Deals

Wins worth over $70 million illustrate client's confidence in MindTree's growing IMTS Business

Bangalore, INDIA, February 23, 2011: MindTree Limited, a global IT Solutions and Product Engineering Services company, today announced two exclusive multi-year and multi-million dollar partnerships in the area of IT Infrastructure Management Services. The customers are one of the largest information and communication technology (ICT) service-providers in Europe; and a leading US-based bank.

The combined deal size is over 70 Million USD in the next 5 years. MindTree will use its managed services platform MWatch to provide IMS as Managed Services from India. Specific areas of work include application and infrastructure support services, telecom support services, and remote desktop management services.

"These two deals, one of which is from a European customer, are significant and position us well to be considered for larger scale IMS engagements in the future. MindTree was chosen over significantly larger competition in both cases for our agility, investment in solution accelerators ahead of time, and our service maturity", said Ram C Mohan, Senior Vice President and Head of Infrastructure Management and Technical Support (IMTS) at MindTree Limited. "The European deal is the single largest multi-year win for MindTree in our history" he added.

Everest Research Institute's November 2010 report, "Survival of the Differentiated – The Mantra of Success for Tier-2 Service Providers" highlights MindTree's focus on Infrastructure Management Services as a key differentiator that strongly positions the company for growth in the competitive global services marketplace.

MindTree's IMTS business is approximately 1000 MindTree Minds (employees) and is one of the fastest growing service lines at MindTree. IMTS offers a comprehensive portfolio of Consulting & Implementation Services, Managed Services, Security Services and Technical Support Services for better risk management, improved control over internal infrastructure and operations, and reduced total cost of ownership. MindTree's service delivery model is based on MWatch for compliance to ITIL and combined with a robust transition methodology ensures a smooth transition to steady-state managed services.

MINDTREE LIMITED BANGALORE

About MindTree Limited

MindTree is a global IT and Product Engineering Services Company. It is acknowledged as the best mid-size software services Company out of India for its emphasis on culture, customer centricity and corporate governance.

MindTree is ranked No. 1 among the Most Admired Knowledge Enterprise (MAKE) India Award winners in 2010. MindTree is ranked 13th in NASSCOM's listing of the Top IT Software and Services Exporters in India (excluding BPO). It was ranked No. 2 in Asia and declared the overall winner in India in the Asiamoney Corporate Governance Poll for 2009. MindTree is ranked 19th amongst IT services companies by IAOP in their annual list of the Top 100 Global Outsourcing Companies. Please visit us at www.mindtree.com.

For more information, contact:

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MINDTREE LIMITED BANGALORE