Ref: MT/STAT/RSN/11-12/176

March 7, 2012

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Dear Sirs,

Kind Attention - Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Press Release pursuant to Clause 36 of the Listing Agreement

This is to inform you that we will be making a press release with immediate effect, on the topic:

MindTree Wins Prestigious Corporate Governance Awards

"Best Corporate Governance, India, 2012" by World Finance magazine; ranked third in "Best Overall for Corporate Governance, India, 2011" by Asiamoney

A copy of these press releases that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records.

Thanking you.

Yours sincerely,

for **MindTree Limited**

Rajesh S

Rajesh S. Narang
Vice President - Legal & Company Secretary

MINDTREE LIMITED BANGALORE

BSE : Fax: 022 2272 2041/ 61
NSE : Fax: 022 2659 8237 / 38

Phone: (022) - 22721233/4
Phone: (022) - 2659 8235/ 36

e-mail: corp.relations@bseindia.com
e-mail : cmlist@nse.co.in

MindTree Wins Prestigious Corporate Governance Awards

"Best Corporate Governance, India, 2012" by World Finance magazine; ranked third in "Best Overall for Corporate Governance, India, 2011" by Asiamoney

WARREN, NJ and Bangalore, INDIA, March 7, 2012: MindTree Limited, a global IT and Product Engineering Services Company, today announced that it has won two prestigious awards in the area of Corporate Governance.

World Finance Corporate Governance Awards 2012

- MindTree was awarded the "Best Corporate Governance, India, 2012" by World Finance magazine, at a ceremony held on February 3, 2012, at the London Stock Exchange.

- "The importance of high-grade corporate governance in India is a hugely important aspect in filling possible investors with the confidence to invest in specific companies in the region," a spokesperson for World Finance said "Markets, as we know, are based around confidence; and World Finance believes that MindTree is a company at the vanguard of corporate governance in India, and that it represents one of the most exciting companies not only to invest in but to trust in and build a future with over the long term. MindTree is an example that other companies in India need to follow."

  World Finance assessed its award nominees using a number of criteria, including governance structure, board composition, and transparency. In the assessment, MindTree scored particularly highly in the areas of investor relations quality, client appraisals, commitment to social responsibility, and future growth predictions.

Asiamoney Corporate Governance Poll 2011

- MindTree has been ranked No.3 in India in the 'Best overall for Corporate Governance" category.

- Asiamoney magazine conducts its annual Corporate Governance Poll with CEOs, CIOs and senior executives from fund management and hedge fund companies in the Asia-Pacific region as well as Heads of Research and senior analysts in brokerages across the region.

- Assessment is based on criteria such as Disclosure and Transparency, Shareholders right and equitable treatment, responsibilities of Management and the Board of Directors and Investor relations.

"We are extremely delighted to have won these awards, especially since the area of corporate governance is increasingly gaining significance in today's world. We strongly believe in ethical business conduct, integrity and commitment to values, which in turn enhance and retain stakeholders' trust. This we believe are the hallmarks of corporate governance" said Chief Financial Officer, MindTree, Rostow Ravanan.

"This is a proud moment for us as these awards validate MindTree's commitment to being a responsible corporate citizen and being admired for its corporate governance practices. We would like to thank our Board for their strong support over the years in driving high standards of corporate governance" said CEO and Managing Director, MindTree, Krishnakumar Natarajan.

About MindTree Limited

MindTree Limited is a global IT and Product Engineering Services Company with deep knowledge in specific domains. MindTree is acknowledged as the best mid-size software services company in India for its capability to build, test and deploy solutions. The Company also places significant emphasis on culture, customer centricity and corporate governance. MindTree is awarded the "Best Corporate Governance, India, 2012" by

For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

World Finance magazine in 2012. MindTree is ranked No. 2 among the Most Admired Knowledge Enterprise (MAKE) India Award winners in 2011. In 2010, the Company ranked 13th in NASSCOM's listing of Top IT Software and Services Exporters in India (excluding BPO). Please visit us at www.mindtree.com.

For more information, contact:

Sweta Mohanty
MindTree Limited
+91 80 670 64857
Sweta_Mohanty@mindtree.com

Joanne Hogue
LVA Communications
410-658-8246
joanne@lva.com

For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary