Mindtree
Welcome to possible

Ref: MT/STAT/RSN/12-13/216

January 18, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
Email : cmlist@nse.co.in

Dear Sirs,

Kind Attention: Mr. Gopala Krishna and Mr. Hari

Subject: Submission of Audited Financial Results as per Clause 41 of the Listing Agreement

We would like to inform you that the Board of Directors of the Company in their meeting held on January 18, 2013 have approved and taken on record, the Audited Financials (as attached) along with Audit Reports issued by the Statutory Auditors thereon for the third quarter ended December 31, 2012.

In this connection, we have emailed/faxed all the above referred documents and are now sending them by courier in compliance of Clause 41 of the Listing Agreement.

1. Audited Financial Results on standalone basis for the third quarter ended December 31, 2012 pursuant to Clause 41 of the Listing Agreement along with the Auditor's Report thereon issued by the Statutory Auditors is also enclosed. There are no qualifications or adverse remarks in the Auditor's Report issued by the Statutory Auditors.

2. Press Release on the Financial Results of the Company.

3. Status report on complaints - Kindly also note that the statement of complaints received, settled etc., is also enclosed in Financial Results by way of note.

4. Publication - We further wish to inform you that, we will be publishing the above-referred results by January 20, 2013 in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region, where the Registered Office of the Company is situated.

5. Press and Earnings call invite - Our Management will participate in the Press Call on January 18, 2013 at 5.15 PM IST and an Earnings Call at 6.30 PM IST and this is for your kind records and information.

MINDTREE LIMITED ★ BANGALORE ★

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RVCE Post, Mysore Road
Bangalore 560 059, India

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Kindly take the above intimation on records. Should you require any additional information or have any question, please let us know and we shall be happy to provide any other information or clarification. I can be contacted on +91-99800 50604 anytime for any clarifications.

This is for your kind information, records and necessary action please. Kindly acknowledge receipt.

Thanking you.

Yours truly,

for **Mindtree Limited**

Rajesh S

Rajesh S Narang
Vice President - Legal & Company Secretary

Encl: A/a

MINDTREE LIMITED
BANGALORE

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Mindtree

Mindtree Limited
Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In Millions, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Income from software services	5,901	5,963	5,197	17,494	13,895	19,152
Expenses						
Employee benefit expenses	3,517	3,570	3,242	10,529	9,082	12,261
Depreciation	151	159	173	469	527	695
Other expenses	1,180	1,074	1,056	3,268	2,865	3,958
Profit from operations before other income and interest	**1,053**	**1,160**	**726**	**3,228**	**1,421**	**2,238**
Other income	70	74	36	196	137	188
Foreign exchange gain/(loss)	142	(415)	(27)	(187)	233	196
Profit before interest	**1,265**	**819**	**735**	**3,237**	**1,791**	**2,622**
Interest	2	4	1	9	2	5
Profit before tax	**1,263**	**815**	**734**	**3,228**	**1,789**	**2,617**
Tax expense	275	93	128	628	294	430
Net profit for the period	**988**	**722**	**606**	**2,600**	**1,495**	**2,187**
Paid up equity share capital (face value Rs. 10/- each)	412	409	405	412	405	405
Reserves	12,029	11,064	8,177	12,029	8,177	9,171
Basic EPS (Rs.)	24.08	17.68	14.99	63.69	37.16	54.27
Diluted EPS (Rs.)	23.80	17.43	14.89	62.83	37.16	54.18
Aggregate non-promoter shareholding						
Number of shares	33,819,174	32,955,148	30,748,875	33,819,174	30,748,875	32,358,908
Percentage of shareholding	82.07%	80.53%	75.95%	82.07%	75.95%	79.81%
Promoters and promoter group shareholding						
Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of shares	7,389,447	7,969,408	9,734,472	7,389,447	9,734,472	8,185,015
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	17.93%	19.47%	24.05%	17.93%	24.05%	20.19%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information (Rs in millions)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Segment revenue						
PE Services	1,765	1,877	1,731	5,387	4,863	6,594
IT Services	4,136	4,086	3,466	12,107	9,032	12,558
Total	**5,901**	**5,963**	**5,197**	**17,494**	**13,895**	**19,152**
Segment operating income						
PE Services	426	455	264	1,246	541	838
IT Services	778	864	635	2,451	1,407	2,095
Total	**1,204**	**1,319**	**899**	**3,697**	**1,948**	**2,933**
Unallocable						
Expenses	151	574	173	656	527	695
Interest	2	4	1	9	2	5
Other income	212	74	9	196	370	384
Profit before tax	**1,263**	**815**	**734**	**3,228**	**1,789**	**2,617**

Notes on segment information

Principal segments

The Company's operations predominantly relate to providing IT services and Product Engineering services (PE services). Accordingly, revenues represented along IT services and PE services comprise the primary segment information.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Rs in Millions

Particulars	As at	
	December 31, 2012	March 31, 2012
Shareholders' funds		
Share capital	412	405
Reserves and surplus	12,029	9,171
	12,441	**9,576**
Non-current liabilities		
Long-term borrowings	32	37
Other long-term liabilities	47	46
	79	**83**
Current liabilities		
Short-term borrowings	220	407
Trade payables	111	107
Other current liabilities	2,304	2,455
Short-term provisions	689	724
	3,324	**3,693**
Total	**15,844**	**13,352**
Non-current assets		
Fixed assets		
Tangible assets	2,495	2,548
Intangible assets	31	43
Capital work in-progress	282	85
Non-current investments	7	30
Deferred tax assets (net)	334	320
Long term loans and advances	565	544
Other non-current assets	1,084	1,028
	4,798	**4,598**
Current assets		
Current investments	3,930	3,075
Trade receivables	4,762	4,078
Cash and bank balances	964	585
Short-term loans and advances	429	191
Other current assets	961	825
	11,046	**8,754**
Total	**15,844**	**13,352**

MINDTREE LIMITED BANGALORE

For Mindtree Limited

Rajesh S

Vice President Legal & Company Secretary

Notes to financial results for the quarter and nine months ended December 31, 2012

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on January 18, 2013

2 Item of expenditure exceeding 10% of total expenditure (Rs in millions)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Staff cost	3,481	3,545	3,220	10,435	9,015	12,160

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended December 31, 2012:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/Refund/others	-	20	20	-

4 During the quarter, 284,065 shares have been issued upon exercise of stock options by employees.

5 EPS for the quarter is not annualized.

6 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website

7 Previous period figures have been reclassified/regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bangalore, India
January 18, 2013

For Mindtree Limited

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
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AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF MINDTREE LIMITED PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To the Board of Directors of Mindtree Limited

We have audited the quarterly financial results of Mindtree Limited ('Mindtree' or the "Company") for the quarter ended December 31, 2012 and the year to date results for the period from April 1, 2012 to December 31, 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

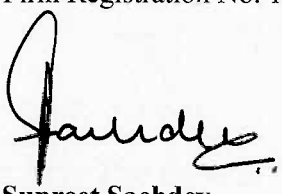
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2012 as well as year to date results for the period from April 1, 2012 to December 31, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For **B S R & Co.**
Chartered Accountants
Firm Registration No. 101248W



Supreet Sachdev
Partner
Membership No. 205385
Bangalore
January 18, 2013

Mindtree

Mindtree's net profit surges 63% y-o-y in rupee terms; better client mining leads to more $5M and $10M customers

Bangalore (India), January 18, 2013: Mindtree Limited, a global information technology solutions company, announced its results today for the third quarter ended December 31, 2012, as approved by its Board of Directors.

"Our revenue growth has been satisfactory despite a seasonally weak quarter. We are very pleased that our efforts to reposition and strengthen our business continue to yield good results, as can be seen in our strong profitability improvements. Our expertise led positioning is helping us develop deeper customer relationships and deliver transformative changes for existing and new customers " said **Krishnakumar Natarajan, CEO & Managing Director, Mindtree Limited.**

Key financial highlights:

- In USD terms:
  - Revenue at $109.9 million (growth of 2.5% q-o-q / 6.0% y-o-y)
  - Net profit at $18.4 million (growth of 42.8% q-o-q / 51.9% y-o-y)
- In Rupee terms:
  - Revenue at ` 5,901 million (decline of 1.0% q-o-q / growth of 13.5% y-o-y)
  - Net profit at ` 988 million (growth of 36.8% q-o-q / 63.0% y-o-y)

Other highlights:

- Customers:
  - 245 active customers as of December 31, 2012
  - $5 million customers increased by 4 to 21; $10 million customers increased by 1 to 9
- Employees:
  - 10,952 employees as of December 31, 2012
  - Added 443 employees during the quarter on a gross basis
- Major client wins:
  - An existing customer who is a leading superannuation and pension administration specialist based in APAC. Mindtree will provide development and testing services for its core applications.

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For Mindtree Limited

Rajan S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

- An existing product engineering services company that provides a cloud platform for collaboration and document sharing. Mindtree will provide product development and test automation services for its products
- A hi-tech company in the area of designing Integrated Circuits based in APAC. Mindtree will license its Bluetooth Low Energy Solution.

- Others:
  - Selected by Forbes Asia as one of the '200 Best under a Billion companies'.
  - Improved overall Fortune India 500 ranking to 424 from 445 last year.

About Mindtree

Mindtree is a global information technology solutions company with revenues of over USD 400 million. Our experts are driven to engineer meaningful technology solutions to help businesses and societies flourish.

Mindtree's consulting-driven approach makes us a strategic partner to many Fortune 500 enterprises. Our domain expertise, unique culture and technical excellence help businesses thrive and be future-ready. We enable our customers achieve competitive advantage through flexible and next generation global delivery models, agile methodologies and expert frameworks.

Mindtree's ability to devise solutions is equally matched by our ability to execute them. Our differentiation stems from a unique balance of human perspective with deep strategic thinking.

Our values - collaborative spirit, unrelenting dedication and expert thinking help us see possibilities where others see a full stop.

Welcome to possible.

Safe harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For Mindtree Limited

Rajesh. S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

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Mindtree

Please visit us at www.mindtree.com. For more information, contact:

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MINDTREE LIMITED BANGALORE

For Mindtree Limited

Rajesh. S

Vice President Legal & Company Secretary

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