

Ref: MT/STAT/CS/2021-22/103

October 20, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Subject: Press Release - Western Asset Selects Mindtree as a Strategic Partner to Drive Enterprise Innovation and Transform IT Services

This is to inform you that, the Company proposes to make a press release on the following topic:

“Western Asset Selects Mindtree as a Strategic Partner to Drive Enterprise Innovation and Transform IT Services”

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely,
for **Mindtree Limited**



Subhodh Shetty
Company Secretary
A-13722

Encl: as above



Western Asset Selects Mindtree as a Strategic Partner to Drive Enterprise Innovation and Transform IT Services

Warren (NJ) and Bangalore (India), October 20, 2021 – [Mindtree](#), a leading digital transformation and technology services company, announced today that it has been selected as a strategic partner by [Western Asset](#), one of the world's leading active fixed-income investment managers, to help drive innovation and differentiated experiences for the company's global investors. Mindtree will initially partner with the Western Asset team on their IT infrastructure and application portfolio, while also enabling several strategic business initiatives.

As part of this multi-year engagement, Mindtree will enable Western Asset to create a more flexible operating model that can quickly adapt to changing business needs and accelerate time-to-value. By leveraging its deep domain and digital expertise, Mindtree will help Western Asset accelerate the transition to a platform-based operating model, automate enterprise systems, and maintain industry-leading best practices for IT services. This will enable Western Asset to scale overall productivity, agility and delivery.

"Western Asset is excited to partner with a sophisticated managed service provider that has the proven ability to transform IT services using best-in-class tools and platforms to drive efficiency and help us meet our evolving business needs," said Ric Okun, Global Head of Information Technology at Western Asset. "We are very pleased to have selected Mindtree, largely due to the company's proven experience in driving IT transformation and their talented team."

"Mindtree is the right choice to drive our IT transformation program. Mindtree's focus on innovation, digital expertise and team-based culture is a very good match for Western Asset," said Penny Morgan, Head of Business Transformation at Western Asset.

"We are pleased to be a part of Western Asset's technology transformation journey to deliver higher levels of efficiency and effectiveness," said Venu Lambu, Executive Director and President, Global Markets, at Mindtree. "As part of this strategic partnership, we look forward to enabling a fundamental shift in Western Asset's IT operating model. Complementing Western Asset's distinctive client-centric approach with scalable and resilient technology will further boost the firm's ability to continue to meet and exceed client expectations."

About Western Asset Management

Western Asset is one of the world's leading fixed-income investment managers. With a focus on long-term fundamental value investing that employs a top-down and bottom-up approach, the Firm has nine offices around the globe and deep experience across the range of fixed-income sectors. Founded in 1971, Western Asset has been recognized for an approach emphasizing team management and intensive proprietary research, supported by robust risk management. To learn more about Western Asset, please visit www.westernasset.com.

About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company, helping enterprises marry scale with agility to achieve competitive advantage. "Born digital," in 1999 and now a Larsen & Toubro Group Company, Mindtree applies its deep domain knowledge to more than 260 enterprise client engagements to break down silos, make sense of digital complexity



Mindtree

A Larsen & Toubro Group Company

and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Continuous Delivery to spur business innovation. Operating in 24 countries across the world, we're consistently regarded as one of the best places to work, embodied every day by our winning culture made up of over 29,700 entrepreneurial, collaborative and dedicated "Mindtree Minds".

To learn more about us, visit www.mindtree.com or follow us [@Mindtree Ltd](https://twitter.com/Mindtree_Ltd).

For more information, contact: media@mindtree.com