



Mindtree

A Larsen & Toubro Group Company

Registered Office Address: Mindtree Limited
Global Village, RVCE Post, Mysore Road,
Bengaluru – 560059, Karnataka, India.
Corporate identity Number (CIN): L72200KA1999PLC025564
E-mail : info@mindtree.com

Ref: MT/STAT/CS/20-21/72

July 15, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmist@nse.co.in

Dear Sirs,

Sub: Submission of Newspaper Notice published in connection with Financial Results for the quarter ended June 30, 2020

This is to inform that the Company has published the Audited Financial Results approved at the Board Meeting held on July 14, 2020 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Please find enclosed copies published in Business Standard and Kannada Prabha on July 15, 2020.

This is for your kind information and records.

Thanking you.

Sincerely,
For **Mindtree Limited**

Vedavalli S
Company Secretary

Encl : as above

Mindtree Limited

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs in million, except per share data

Particulars	Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue from operations	19,088	20,505	18,342	77,643
Other income, net	406	183	220	756
Total income	19,494	20,688	18,562	78,399
Employee benefits expense	12,776	12,933	12,532	50,647
Finance costs	131	128	130	529
Depreciation and amortisation expense	597	679	669	2,754
Other expenses	3,092	4,335	3,969	16,181
Total expenses	16,596	18,075	17,300	70,111
Profit before tax	2,898	2,613	1,262	8,288
Tax expense				
Current tax	727	725	354	2,333
Deferred tax	41	(174)	(19)	(354)
Net profit for the period	2,130	2,062	927	6,309
Other comprehensive income:				
A. (i) Items that will not be reclassified to profit or loss	(14)	(37)	(35)	(109)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	9	8	26
B. (i) Items that will be reclassified to profit or loss	1,391	(3,189)	-	(3,128)
(ii) Income tax relating to items that will be reclassified to profit or loss	(486)	1,114	-	1,093
Total other comprehensive income / (loss)	894	(2,103)	(27)	(2,118)
Total comprehensive income / (loss) for the period	3,024	(41)	900	4,191
Paid up equity share capital (face value Rs. 10/- each)	1,646	1,646	1,645	1,646
Reserves	32,973	29,922	31,888	29,922
Earnings per share (EPS) (refer note 7):				
Basic EPS (Rs.)	12.94	12.53	5.64	38.35
Diluted EPS (Rs.)	12.93	12.52	5.64	38.33

Notes on segment information

Principal segments

The Group is structured into four industry verticals – Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT) (erstwhile High Technology and Media - Hi-tech) and Travel and Hospitality (TH). Accordingly, the Group has presented its segment results under these business segments.

Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED SEGMENT REVENUE AND RESULTS

Rs in million

Particulars	Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Segment revenue				
Retail, CPG and Manufacturing	3,927	4,164	4,077	16,439
Banking, Financial Services and Insurance	3,879	4,195	3,953	16,479
Communications, Media & Technology	9,737	8,816	7,226	31,793
Travel and Hospitality	1,545	3,330	3,086	12,932
Total	19,088	20,505	18,342	77,643
Segment results				
Retail, CPG and Manufacturing	783	865	575	2,844
Banking, Financial Services and Insurance	785	716	190	2,001
Communications, Media & Technology	2,114	1,529	892	4,754
Travel and Hospitality	(204)	402	184	1,299
Total	3,478	3,512	1,841	10,898
Unallocable				
Expenses	855	954	669	2,837
Finance costs	131	128	130	529
Other income	406	183	220	756
Profit before tax	2,898	2,613	1,262	8,288

Cash and cash equivalents

Rs in million

Particulars	As at June 30, 2020	As at March 31, 2020
Balances with banks in current accounts and deposit accounts	2,783	3,886
Other bank balances	23	23
Cash and cash equivalents as per balance sheet	2,806	3,909
Book overdrafts used for cash management purposes	-	-
Cash and cash equivalents as per statement of cash flows	2,806	3,909

Reconciliation of liabilities from financing activities for the period ended June 30, 2020

Rs in million

Particulars	As at March 31, 2019	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2020
Long-term borrowings (including current portion)	5	-	(5)	-	-
Lease liabilities	5,663	509	(174)	12	6,010
Total liabilities from financing activities	5,668	509	(179)	12	6,010

Reconciliation of liabilities from financing activities for the period ended June 30, 2019

Rs in million

Particulars	As at March 31, 2019	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2019
Long-term borrowings (including current portion)	10	-	(5)	-	5
Lease liabilities	-	5,800	(89)	(10)	5,701
Total liabilities from financing activities	10	5,800	(94)	(10)	5,706

Notes to audited consolidated financial results for the quarter ended June 30, 2020

- The information presented above is extracted from the audited consolidated interim financial statements for the quarter ended June 30, 2020 and the audited consolidated interim financial statements for the quarter and year ended March 31, 2020. The consolidated interim financial statements for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 14, 2020.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak:**
The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the financial statements/ results in determining the impact on various elements of its financial statements/results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements/results.
- The Board of Directors at its meeting held on April 24, 2020 had recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the financial year ended March 31, 2020 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 14, 2020.
- Board changes and changes in Key Managerial Personnel:**
(i) Mr. Milind Sarwate, Independent Director resigned from the Board with effect from April 24, 2020.
(ii) Mr. Senthil Kumar resigned as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020 and continues as AVP & Finance Controller with effect from June 15, 2020.
(iii) Mr. Vinit Ajit Teredesai was appointed as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020.
- Audited financial results of Mindtree Limited (Standalone Information)

Rs in million

Particulars	Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue from operations	19,088	20,505	18,342	77,643
Profit before tax	2,898	2,612	1,262	8,287
Profit after tax	2,130	2,061	927	6,308

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

- EPS for the interim periods are not annualized.
- Liability for discount as at March 31, 2020 amounting to Rs 708 Million has been reclassified from provisions to other current liabilities to conform to better presentation.

For and on behalf of the Board of Mindtree Limited

Bengaluru, India
July 14, 2020

Debashis Chatterjee
CEO & Managing Director

AUDITED CONSOLIDATED BALANCE SHEET

Rs in million

Particulars	As at	
	June 30, 2020	March 31, 2020
ASSETS		
Non-current assets		
Property, plant and equipment	3,258	3,400
Capital work in progress	123	136
Right-of-use assets	5,462	5,201
Goodwill	4,732	4,732
Other intangible assets	661	759
Financial assets		
Investments	205	804
Loans	503	457
Other financial assets	11	-
Deferred tax assets (Net)	1,308	1,835
Other non-current assets	1,749	1,693
	18,012	19,017
Current assets		
Financial assets		
Investments	15,182	6,944
Trade receivables	13,671	14,389
Cash and cash equivalents	2,806	3,909
Bank balances other than cash and cash equivalents	480	1,961
Loans	12	99
Other financial assets	2,173	2,805
Other current assets	2,019	1,981
Non-current assets held for sale	-	461
	36,343	32,549
TOTAL ASSETS	54,355	51,566
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,646	1,646
Other equity	32,973	29,922
	34,619	31,568
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	5,120	4,964
Other financial liabilities	943	1,798
	6,063	6,762
Current liabilities		
Financial liabilities		
Lease liabilities	890	699
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	25	8
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,529	2,546
Other financial liabilities	4,903	5,283
Other current liabilities (refer note 8)	2,101	2,304
Provisions (refer note 8)	1,403	1,016
Current tax liabilities (Net)	1,822	1,380
	13,673	13,236
	19,736	19,998
TOTAL EQUITY AND LIABILITIES	54,355	51,566

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Rs in million

Particulars	Quarter ended	
	June 30, 2020	June 30, 2019
Cash flow from operating activities		
Profit for the period	2,130	927
Adjustments for :		
Income tax expense	768	335
Depreciation and amortization expense	597	669
Impairment loss recognized on non-current assets held for sale	2	-
Share based payments to employees	27	5
Allowance for expected credit losses	25	30
Finance costs	131	130
Interest income on financial assets at amortised cost	(55)	(51)
Net gain on disposal of property, plant and equipment	(45)	(4)
Net gain on financial assets designated at fair value through profit or loss	(295)	(160)
Unrealised exchange difference on lease liabilities	12	(10)
Unrealised exchange difference on fair value hedge	(306)	25
Unrealised exchange difference on cash flow hedge	41	-
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(6)	(5)
Changes in operating assets and liabilities		
Trade receivables	693	173
Other assets	670	144
Bank balances other than cash and cash equivalents	1,481	-
Trade payables	-	222
Other liabilities	91	(237)
Provisions	387	166
Net cash provided by operating activities before taxes	6,348	2,359
Income taxes paid, net of refunds	(299)	(449)
Net cash provided by operating activities	6,049	1,910
Cash flow from investing activities		
Purchase of property, plant and equipment	(63)	(552)
Proceeds from sale of property, plant and equipment	58	4
Payment towards initial direct cost of right-of-use assets	(5)	-
Interest income on financial assets at amortised cost	66	23
Proceeds from sale of non-current assets held for sale	459	-
Purchase of investments	(12,413)	(6,872)
Proceeds from sale of investments	5,050	5,634
Net cash (used in) investing activities	(6,848)	(1,763)
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	-	3
Proceeds from share application money pending allotment	-	1
Payment of lease liabilities	(174)	(89)
Finance costs (including interest towards lease liabilities)	(131)	(130)
Repayment of long-term borrowings	(5)	(5)
Dividends paid (including distribution tax)	-	(593)
Net cash (used in) financing activities	(310)	(813)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	6	5
Net (decrease) in cash and cash equivalents	(1,103)	(661)
Cash and cash equivalents at the beginning of the period	3,909	2,559
Cash and cash equivalents at the end of the period	2,806	1,898

ಆರೋಗ್ಯ ಇಲಾಖೆಯ ಎಲ್ಲ ಹುದ್ದೆಗಳಿಗೆ ನೇಮಕ: ಶಿಕ್ಷಣ ಸಚಿವ ಡಾ.ಕೆ.ಸುಧಾಕರ್

ಮೊದಲ ಪ್ರಟದಿಂದ ಈ ರೀತಿ ನೇಮಕ ಮಾಡಿಕೊಳ್ಳುವ ಸಿಬ್ಬಂದಿಗೆ ಶುಲ್ಕಾಪಕರಣ ಮಾಸಿಕ 25 ಸಾವಿರ ರು., ಪ್ರಯೋಗಾಲಯ ತಂತ್ರಜ್ಞರಿಗೆ 20 ಸಾವಿರ ರು., ಫಾರ್ಮಾಸಿಸ್ಟ್‌ಗೆ 20 ಸಾವಿರ ರು., ಡಿ ಗ್ರೂಪ್ ನೌಕರರಿಗೆ ಪ್ರಸ್ತುತ ಚಾಲ್ತಿಯಲ್ಲಿರುವ ವೇತನಕ್ಕೆ ಸರಿಸಮನಾಗಿ ವೇತನ ನೀಡಲು ಸರ್ಕಾರ ನಿರ್ಧರಿಸಿದೆ ಎಂದು ತಿಳಿಸಿದರು.

ಶೀಘ್ರ 25 ಪ್ರಯೋಗಾಲಯ: ರಾಜ್ಯದಲ್ಲಿ ಶೀಘ್ರದಲ್ಲೇ ಇನ್ನೂ 25 ಕೋವಿಡ್ ಪ್ರಯೋಗಾಲಯಗಳನ್ನು ಸ್ಥಾಪಿಸಲಾಗುವುದು. ವೈದ್ಯಕೀಯ ಕಾಲೇಜುಗಳಲ್ಲಿ ಈ ಪ್ರಯೋಗಾಲಯಗಳನ್ನು

ತೆರೆಯಲಾಗುವುದು. ಪ್ರಸ್ತುತ ಇರುವ 80ಕ್ಕೂ ಹೆಚ್ಚು ಪ್ರಯೋಗಾಲಯಗಳಲ್ಲಿ ನಿತ್ಯ 20 ಸಾವಿರಕ್ಕೂ ಹೆಚ್ಚು ಪರೀಕ್ಷೆಗಳನ್ನು ನಡೆಸಲಾಗುತ್ತಿದೆ. ಮಂಗಳವಾರ ಅತಿ ಹೆಚ್ಚು 23,674 ಪರೀಕ್ಷೆಗಳನ್ನು ನಡೆಸಲಾಗಿದೆ. ಇನ್ನಷ್ಟು ಪ್ರಯೋಗಾಲಯಗಳ ಸ್ಥಾಪನೆಯಿಂದ ಪರೀಕ್ಷಾ ಸಾಮರ್ಥ್ಯ ಇನ್ನಷ್ಟು ಹೆಚ್ಚಾಗಲಿದೆ ಎಂದರು.

ಹಾಸಿಗೆ ಸಿಗದಿದ್ದರೆ 1912ಗೆ ಕರೆ ಮಾಡಿ: ರಾಜ್ಯದಲ್ಲಿ ಯಾವುದೇ ಕೋವಿಡ್ ಸೋಂಕಿತ ಹಾಗೂ ಕೋವಿಡ್ ಶಂಕಿತ ರೋಗಿಗಳು ಚಿಕಿತ್ಸೆಗೆ ಆಸ್ಪತ್ರೆಗಳಲ್ಲಿ ಹಾಸಿಗೆ ಸಿಗದಿದ್ದರೆ, ಯಾವುದೇ ಆಸ್ಪತ್ರೆಯವರು ದಾಖಲಾತಿನಿರಾಕರಿಸಿದರೆ ತಕ್ಷಣ ಸರ್ಕಾರದ 1912 ಸಹಾಯವಾಣಿಗೆ

ಕರೆ ಮಾಡಿ. ಇದರಿಂದ ನಿಮಗೆ ಸಮೀಪದ ಹಾಸಿಗೆ ಖಾಲಿ ಇರುವ ಆಸ್ಪತ್ರೆಯಲ್ಲಿ ದಾಖಲಿಸಲು ಅಧಿಕಾರಿಗಳು ನೆರವಾಗಲಿದ್ದಾರೆ ಎಂದು ಇದೇ ವೇಳೆ ಸಚಿವರು ತಿಳಿಸಿದರು.

ಒಂದು ವೇಳೆ ಸಹಾಯವಾಣಿಗೆ ಕರೆ ಮಾಡಿದಾಗ ದೂರವಾಣಿ ಕಾರ್ಯನಿರತವಾಗಿದ್ದಲ್ಲಿ 9480812450 ಈ ನಂಬರ್‌ಗೆ ವಾಟ್‌ಆಪ್ ಅಥವಾ ವಾಟ್‌ಸಾಪ್ ಸಂದೇಶ ಕಳುಹಿಸಿದರೆ ನಮ್ಮ ಸಿಬ್ಬಂದಿ ಕರೆ ಮಾಡಿ 108 ಆರೋಗ್ಯ ಕವಚ ಸಿಬ್ಬಂದಿ ಜೊತೆ ಸಂವಹನ ನಡೆಸಿ ಆಸ್ಪತ್ರೆಗೆ ದಾಖಲಿಸಲು ಸಹಾಯ ಮಾಡಲಿದ್ದಾರೆ ಎಂದರು.

ಆನ್‌ಲೈನ್‌ನಲ್ಲೇ ಹಾಸಿಗೆ ಮಾಹಿತಿ: ರಾಜ್ಯದಲ್ಲಿ ಕೋವಿಡ್ ಚಿಕಿತ್ಸೆಗೆ

ನಿಗದಿಪಡಿಸಿರುವ ಪ್ರತಿಯೊಂದು ಆಸ್ಪತ್ರೆಗಳಲ್ಲೂ ಎಷ್ಟು ಹಾಸಿಗೆ ಲಭ್ಯವಾಗಿವೆ, ಇನ್ನಷ್ಟು ಲಭ್ಯವಿಡಲು ಸಂಪೂರ್ಣ ದೈನಂದಿನ ಮಾಹಿತಿ ಶೀಘ್ರದಲ್ಲೇ ಆನ್‌ಲೈನ್‌ನಲ್ಲೇ ಸಾರ್ವಜನಿಕರಿಗೆ ಲಭ್ಯವಾಗಲಿದೆ ಎಂದು ವೈದ್ಯಕೀಯ ಶಿಕ್ಷಣ ಸಚಿವ ಡಾ.ಕೆ.ಸುಧಾಕರ್ ತಿಳಿಸಿದ್ದಾರೆ. ಆಸ್ಪತ್ರೆಗಳಲ್ಲಿ ಲಭ್ಯವಿರುವ ಹಾಸಿಗೆಗಳ ರಿಯಲ್ ಟೈಮ್ ಮಾಹಿತಿಯನ್ನು ಡಿಜಿಟಲ್ ಟ್ಯಾಬ್ ಬೋರ್ಡ್‌ನಲ್ಲಿ ಶೀಘ್ರದಲ್ಲೇ ನೀಡಲಾಗುವುದು. ಇದರಿಂದ ಯಾವುದೇ ಆಸ್ಪತ್ರೆಗಳು ಹಾಸಿಗೆ ಇಲ್ಲ ಎಂದು ನಿರಾಕರಿಸಲು ಸಾಧ್ಯವಾಗುವುದಿಲ್ಲ ಎಂದರು.

ಬೆಂಗಳೂರಿನ ಖಾಸಗಿ ಆಸ್ಪತ್ರೆಗಳಲ್ಲಿ ಒಟ್ಟು 15 ಸಾವಿರ

ಹಾಸಿಗೆಗಳಿವೆ. ಇವುಗಳಲ್ಲಿ ಕೋವಿಡ್ ಚಿಕಿತ್ಸೆಗೆ 4500 ಹಾಸಿಗೆಗಳನ್ನು ಮಾತ್ರ ನೀಡುವಂತೆ ಕೇಳಲಾಗಿದೆ. ಸರ್ಕಾರದ ಆದೇಶದಂತೆ ಶೇ.50ರಷ್ಟು ಹಾಸಿಗೆಗಳನ್ನು ಕೋವಿಡ್ ಚಿಕಿತ್ಸೆಗೆ ಮೀಸಲಿಡದ ಆಸ್ಪತ್ರೆಗಳ ವಿರುದ್ಧ ಸರ್ಕಾರ ಕ್ರಮ ಕೈಗೊಳ್ಳುತ್ತಿದೆ. ಈ ಸಂಬಂಧ ನೋಟೀಸ್ ನೀಡಿದರೂ ಉತ್ತರಿಸದ ಬೆಂಗಳೂರಿನ ಆಪೊಲೋ ಮತ್ತು ಮಿಕ್ರಂ ಆಸ್ಪತ್ರೆಗಳ ಒಡಿಷೆಯನ್ನು 48 ಗಂಟೆ ಬಂದ್ ಮಾಡಲು ಆದೇಶಿಸಲಾಗಿದೆ. ಇದಕ್ಕೂ ಬಗ್ಗದಿದ್ದರೆ ಆಸ್ಪತ್ರೆಗಳ ಕುಳಿವಂಚ ಪರವಾನಗಿ ರದ್ದುಪಡಿಸುವುದು ಹಾಗೂ ಕ್ರೈಮಿನಲ್ ಕೇಸು ದಾಖಲಿಸಲು ಕ್ರಮ ಕೈಗೊಳ್ಳಲಾಗುವುದು ಎಂದರು.



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs in million, except per share data

Particulars	Quarter ended			Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	March 31, 2019
Revenue from operations	19,088	20,505	18,342	77,643	77,643
Other income, net	406	183	220	756	756
Total income	19,494	20,688	18,562	78,399	78,399
Employee benefits expense	12,776	12,933	12,532	50,647	50,647
Finance costs	131	128	130	529	529
Depreciation and amortisation expense	597	679	669	2,754	2,754
Other expenses	3,092	4,335	3,969	16,181	16,181
Total expenses	16,596	18,075	17,300	70,111	70,111
Profit before tax	2,898	2,613	1,262	8,288	8,288
Tax expense					
Current tax	727	725	354	2,333	2,333
Deferred tax	41	(174)	(19)	(354)	(354)
Net profit for the period	2,130	2,062	927	6,309	6,309
Other comprehensive income:					
A. (i) Items that will not be reclassified to profit or loss	(14)	(37)	(35)	(109)	(109)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	9	8	26	26
B. (i) Items that will be reclassified to profit or loss	1,391	(3,189)	-	(3,128)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(486)	1,114	-	1,093	-
Total other comprehensive income / (loss)	894	(2,103)	(27)	(2,118)	(2,118)
Total comprehensive income / (loss) for the period	3,024	(41)	900	4,191	4,191
Paid up equity share capital (face value Rs. 10/- each)	1,646	1,646	1,645	1,646	1,646
Reserves	32,973	29,922	31,888	29,922	29,922
Earnings per share (EPS) (refer note 7):					
Basic EPS (Rs.)	12.94	12.53	5.64	38.35	38.35
Diluted EPS (Rs.)	12.93	12.52	5.64	38.33	38.33

Notes on segment information

Principal segments

The Group is structured into four industry verticals – Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT) (erstwhile High Technology and Media - Hi-tech) and Travel and Hospitality (TH). Accordingly, the Group has presented its segment results under these business segments.

Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED SEGMENT REVENUE AND RESULTS

Particulars	Rs in million			
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Segment revenue				
Retail, CPG and Manufacturing	3,927	4,164	4,077	16,439
Banking, Financial Services and Insurance	3,879	4,195	3,953	16,479
Communications, Media & Technology	9,737	8,816	7,226	31,793
Travel and Hospitality	1,545	3,330	3,086	12,932
Total	19,088	20,505	18,342	77,643
Segment results				
Retail, CPG and Manufacturing	783	865	575	2,844
Banking, Financial Services and Insurance	785	716	190	2,001
Communications, Media & Technology	2,114	1,529	892	4,754
Travel and Hospitality	(204)	402	184	1,299
Total	3,478	3,512	1,841	10,898
Unallocable				
Expenses	855	954	669	2,837
Finance costs	131	128	130	529
Other income	406	183	220	756
Profit before tax	2,898	2,613	1,262	8,288

Cash and cash equivalents

Particulars	Rs in million	
	As at June 30, 2020	As at March 31, 2020
Balances with banks in current accounts and deposit accounts	2,783	3,886
Other bank balances	23	23
Cash and cash equivalents as per balance sheet	2,806	3,909
Book overdrafts used for cash management purposes	-	-
Cash and cash equivalents as per statement of cash flows	2,806	3,909

Reconciliation of liabilities from financing activities for the period ended June 30, 2020

Particulars	Rs in million				
	As at March 31, 2020	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2020
Long-term borrowings (including current portion)	5	-	(5)	-	-
Lease liabilities	5,663	509	(174)	12	6,010
Total liabilities from financing activities	5,668	509	(179)	12	6,010

Reconciliation of liabilities from financing activities for the period ended June 30, 2019

Particulars	Rs in million				
	As at March 31, 2019	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2019
Long-term borrowings (including current portion)	10	-	(5)	-	5
Lease liabilities	-	5,800	(89)	(10)	5,701
Total liabilities from financing activities	10	5,800	(94)	(10)	5,706

Notes to audited consolidated financial results for the quarter ended June 30, 2020

- The information presented above is extracted from the audited consolidated interim financial statements for the quarter ended June 30, 2020 and the audited consolidated interim financial statements for the quarter and year ended March 31, 2020. The consolidated interim financial statements for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 14, 2020.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak:**
The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the financial statements/ results in determining the impact on various elements of its financial statements/results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements/results.
- The Board of Directors at its meeting held on April 24, 2020 had recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the financial year ended March 31, 2020 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 14, 2020.
- Board changes and changes in Key Managerial Personnel:**
(i) Mr. Milind Sarwate, Independent Director resigned from the Board with effect from April 24, 2020.
(ii) Mr. Senthil Kumar resigned as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020 and continues as AVP & Finance Controller with effect from June 15, 2020.
(iii) Mr. Vinit Ajit Teredesai was appointed as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020.
- Audited financial results of Mindtree Limited (Standalone Information)

Particulars	Rs in million			
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue from operations	19,088	20,505	18,342	77,643
Profit before tax	2,898	2,612	1,262	8,287
Profit after tax	2,130	2,061	927	6,308

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

- EPS for the interim periods are not annualized.
- Liability for discount as at March 31, 2020 amounting to Rs 708 Million has been reclassified from provisions to other current liabilities to conform to better presentation.

For and on behalf of the Board of Mindtree Limited

Bengaluru, India
July 14, 2020

Debashish Chatterjee
CEO & Managing Director

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Rs in million

Particulars	Quarter ended	
	June 30, 2020	June 30, 2019
Cash flow from operating activities		
Profit for the period	2,130	927
Adjustments for :		
Income tax expense	768	335
Depreciation and amortization expense	597	669
Impairment loss recognized on non-current assets held for sale	2	-
Share based payments to employees	27	5
Allowance for expected credit losses	25	30
Finance costs	131	130
Interest income on financial assets at amortised cost	(55)	(51)
Net gain on disposal of property, plant and equipment	(45)	(4)
Net gain on financial assets designated at fair value through profit or loss	(295)	(160)
Unrealised exchange difference on lease liabilities	12	(10)
Unrealised exchange difference on fair value hedge	(306)	25
Unrealised exchange difference on cash flow hedge	41	-
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(6)	(5)
Changes in operating assets and liabilities		
Trade receivables	693	173
Other assets	670	144
Bank balances other than cash and cash equivalents	1,481	-
Trade payables	-	222
Other liabilities	91	(237)
Provisions	387	166
Net cash provided by operating activities before taxes	6,348	2,359
Income taxes paid, net of refunds	(299)	(449)
Net cash provided by operating activities	6,049	1,910
Cash flow from investing activities		
Purchase of property, plant and equipment	(63)	(552)
Proceeds from sale of property, plant and equipment	58	4
Payment towards initial direct cost of right-of-use assets	(5)	-
Interest income on financial assets at amortised cost	66	23
Proceeds from sale of non-current assets held for sale	459	-
Purchase of investments	(12,413)	(6,872)
Proceeds from sale of investments	5,050	5,634
Net cash (used in) investing activities	(6,848)	(1,763)
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	-	3
Proceeds from share application money pending allotment	-	1
Payment of lease liabilities	(174)	(89)
Finance costs (including interest towards lease liabilities)	(131)	(130)
Repayment of long-term borrowings	(5)	(5)
Dividends paid (including distribution tax)	-	(593)
Net cash (used in) financing activities	(310)	(813)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	6	5
Net (decrease) in cash and cash equivalents	(1,103)	(661)
Cash and cash equivalents at the beginning of the period	3,909	2,559
Cash and cash equivalents at the end of the period	2,806	1,898