Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/RSN/14-15/84

July 17, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Dear Sirs,

Kind Attention: Mr. Gopala Krishna and Mr. Hari

Subject: Submission of Audited Financial Results as per Clause 41 of the Listing Agreement for the first quarter ended June 30, 2014.

We would like to inform you that the Board of Directors of the Company in their meeting held on July 17, 2014 have approved and taken on record, the Audited Financials (as attached) along with Audit Report issued by the Statutory Auditors thereon for the first quarter ended June 30, 2014.

In this connection, we have emailed/faxed all the below referred documents and we would be sending them by courier in compliance under Clause 41 of the Listing Agreement and we would also upload them on NSE Electronic Application Processing System (NEAPS) and BSE Online Listing Centre:

1. Audited Financial Results on standalone basis for the first quarter ended June 30, 2014 pursuant to Clause 41 of the Listing Agreement along with the Auditor's Report thereon issued by the Statutory Auditors is also enclosed. There are no qualifications or adverse remarks in the Auditor's Report issued by the Statutory Auditors.

2. Press Release on the Financial Results of the Company.

3. Status report on complaints - Kindly also note that the statement of complaints received, settled etc., is also enclosed in Financial Results by way of note.

4. Publication - We further wish to inform you that, we will be publishing the standalone financial results by July 19, 2014 in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region, where the Registered Office of the Company is situated. We have also published comparable figures for the previous year in accordance with the option exercised for the current year and the stand-alone results are available on Company's website – www.mindtree.com

5. Press and Earnings call invite - Our Management will participate in the Press Call on July 17, 2014 at 4.45 PM IST and an Earnings Call on July 17, 2014 at 5.30 PM IST and this is for your kind records and information.

Kindly take the above intimation on records. Should you require any additional information or have any question, please let us know and we shall be happy to provide any other information or clarification. I can be reached on +91-99800 50604 for any clarifications.

This is for your kind information, records and necessary action please. Kindly acknowledge receipt.

Thanking you.
Yours truly,

for **Mindtree Limited**

Rajesh S Narang

Rajesh S Narang
Vice President - Legal & Company Secretary
Encl: A/a

MINDTREE LIMITED * BANGALORE *

Mindtree

Mindtree Limited
Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs in million, except per share data

Particulars	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Income from software services	8,435	8,237	6,477	30,316
Expenses				
Employee benefits expense	4,874	4,669	3,824	17,620
Depreciation	228	223	181	809
Other expenses	1,676	1,596	1,462	6,380
Profit from operations before other income and interest	**1,457**	**1,648**	**1,010**	**5,297**
Other income	73	128	117	376
Foreign exchange gain/(loss)	137	(426)	617	118
Profit before interest	**1,667**	**1,251**	**1,744**	**5,791**
Interest	-	-	1	4
Profit before tax	**1,667**	**1,251**	**1,743**	**5,787**
Tax expense	373	267	390	1,275
Net profit for the period	**1,294**	**984**	**1,353**	**4,512**
Paid up equity share capital (face value Rs. 10/- each)	836	417	416	417
Reserves	16,926	15,992	13,405	15,992
Basic EPS (Rs.)	15.51	11.83	16.29	54.25
Diluted EPS (Rs.)	15.49	11.74	16.17	53.90
Aggregate non-promoter shareholding				
Number of shares	69,832,676	34,783,777	34,579,773	34,783,777
Percentage of shareholding	83.58%	83.43%	83.20%	83.43%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	13,722,814	6,905,954	6,984,314	6,905,954
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	16.42%	16.57%	16.80%	16.57%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Segment revenue				
Retail, CPG and Manufacturing	1,785	1,817	1,353	6,526
BFSI	1,917	1,916	1,480	6,986
Hitech and Media Services	2,757	2,599	2,190	9,806
Travel and Hospitality	1,380	1,287	955	4,735
Others	596	618	499	2,261
Total	**8,435**	**8,237**	**6,477**	**30,316**
Segment operating income				
Retail, CPG and Manufacturing	317	471	264	1,594
BFSI	201	205	44	450
Hitech and Media Services	646	622	592	2,477
Travel and Hospitality	286	204	103	697
Others	258	270	188	888
Total	**1,868**	**1,772**	**1,191**	**6,106**
Unallocable				
Expenses	231	649	181	809
Interest	-	-	1	4
Other income	210	128	734	494
Profit before tax	**1,667**	**1,251**	**1,743**	**5,787**

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Hitech and Media Services (HTMS), Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments. During the period, the Company has classified results of Media Services in HTMS. The results were previously classified with TH segment. The previous period figures have been restated and presented in line with the current segments.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

For Mindtree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Rs in million

Particulars	As at	
	June 30, 2014	March 31, 2014
Shareholders' funds		
Share capital	836	417
Reserves and surplus	16,928	15,992
	17,764	16,409
Non-current liabilities		
Long-term borrowings	25	27
Other long-term liabilities	191	129
Long-term provisions	46	39
	262	195
Current liabilities		
Trade payables	164	82
Other current liabilities	2,265	2,737
Short-term provisions	1,586	1,574
	4,035	4,393
Total	22,061	20,997
Non-current assets		
Fixed assets		
Tangible assets	3,180	3,266
Intangible assets	143	170
Capital work-in-progress	772	495
Non-current investments	21	189
Deferred tax assets (net)	419	402
Long-term loans and advances	750	758
Other non-current assets	1,040	1,039
	6,325	6,320
Current assets		
Current investments	5,360	5,160
Trade receivables	6,905	6,004
Cash and bank balances	1,208	1,175
Short-term loans and advances	626	612
Other current assets	1,615	1,726
	15,736	14,677
Total	22,061	20,997

Notes to financial results for the quarter ended June 30, 2014

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 17, 2014.

2 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

3 Item of expenditure exceeding 10% of total expenditure

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Staff cost	4,838	4,822	3,794	17,672

4 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2014:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	6	164	170	-

5 During the quarter, 100,298 shares have been issued upon exercise of stock options and restricted shares by employees/ directors.

6 EPS for the quarter is not annualized.

7 The Board of Directors appointed Ms. Manisha Girotra as an Independent Director and Mr. Rostow Ravanan as an Executive Director, effective May 20, 2014.

8 The Company has issued 1:1 bonus shares during the quarter ended June 30, 2014 pursuant to shareholders approval. Earnings per share for the quarter ended March 31, 2014, June 30, 2013 and year ended March 31, 2014 have been adjusted for bonus issue in accordance with Accounting Standard 20 on Earnings Per Share.

9 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bangalore, India
July 17, 2014

CERTIFIED TRUE COPY

For Mindtree Limited

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Auditors' Report on Quarterly Financial Results of Mindtree Limited Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Mindtree Limited

We have audited the quarterly financial results of Mindtree Limited ('Mindtree' or the "Company") for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2014.

MINDTREE LIMITED BANGALORE

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co. LLP**
Chartered Accountants
Firm's registration number: 101248W/W-100022

Supreet Sachdev
Partner
Membership number: 205385

Bangalore
17 July 2014

CERTIFIED TRUE COPY

For Mindtree Limited

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

Mindtree

Mindtree reports strong revenue growth of 6.4% q-o-q, in dollar terms

Bangalore (India) and Warren (NJ), July 17, 2014: Mindtree, a global information technology services company, announced its results today for the first quarter ended June 30, 2014, as approved by its Board of Directors.

"Our expertise-led strategy continues to deliver stellar results for our clients and for Mindtree. We are seeing good traction with clients through multi-year, multi-million dollar deals. Apart from strong demand across the traditional service lines, we are now getting picked up as the lead partner for digital by many Fortune 100 customers." said **Krishnakumar Natarajan, CEO & Managing Director, Mindtree.**

Key financial highlights:

- In USD terms:
  - Revenue at $141.3 million (growth of 6.4% q-o-q / 20.1% y-o-y)
  - Net profit at $21.7 million (growth of 36.7% q-o-q / decline* of 11.9% y-o-y)
- In Rupee terms:
  - Revenue at ₹ 8,435 million (growth of 2.4% q-o-q / 30.2% y-o-y)
  - Net profit at ₹ 1,294 million (growth of 31.5% q-o-q / decline* of 4.4% y-o-y)

**Due to large forex gain in Q1 of FY2013-14 as a result of the market swing during that quarter*

Other highlights:

- Clients:
  - 206 active clients as of June 30, 2014
  - $5 million clients grow to 26; $1 million clients grow to 75
- Employees:
  - 12,845 employees as of June 30, 2014
  - Added 516 employees during the quarter on a gross basis
  - Trailing 12 months attrition is at 14.2%
- Multi-year and multi-million dollar wins with leading global clients:
  - One of the world's largest broadcasting companies: Mindtree will provide digital and testing services for this existing client

© Mindtree 2014

MINDTREE LIMITED BANGALORE

- Leading food manufacturing company: Mindtree is the global digital marketing partner for all of its digital properties
- Leading pediatric nutrition company: Mindtree is the lead digital marketing developer for its global web platform project
- Leading Semiconductor company: Mindtree is a "Preferred Supplier" for its managed services

- Awards and Recognition:
  - Scott Staples, President, Sales was recognized as the Regional Entrepreneur of the Year by Ernst & Young. Among a field of outstanding competitors, Scott was honored for his dedication, brilliance, courage and leadership
  - Mindtree ranked #33 in the Global Outsourcing 100 List by IAOP. Mindtree is among the top list climbers and is among the Top 20 leaders in Retail & Consumer Goods, Financial Services (Insurance), Technology (Hardware & Software), Information/Communication Technology Services

About Mindtree

Mindtree [NSE: MINDTREE; CIN: L72200KA1999PLC025564] delivers technology services and accelerates growth for Global 1000 companies by solving complex business challenges with breakthrough technical innovations. Mindtree specializes in e-commerce, mobility, cloud enablement, digital transformation, business intelligence, data analytics, testing, infrastructure, EAI and ERP solutions. We are among the fastest growing technology firms globally with more than 200 clients and offices in 14 countries.

We deliver amazing results: Helping 100 million passengers fly safely. Improving security and performance for one of the world's largest e-commerce stores. Unifying brand messaging and improving engagement for one billion consumers. For Mindtree, "Welcome to possible" is more than a slogan - it reflects our approach for every engagement.

Visit us at www.mindtree.com

Safe harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

© Mindtree 2014

MINDTREE LIMITED * BANGALORE *

Mindtree

Please visit us at www.mindtree.com. For more information, contact:

Sweta Mohanty
Mindtree
+91 98865 20141
Sweta_Mohanty@mindtree.com

Siddhartha Tanti
Genesis Burson-Marsteller
+91 99863 62435
Siddhartha.Tanti@bm.com

Kiran Farooque
PPR Worldwide
+44 0 207 300 6181
Kiran.Farooque@pprww.com

David Barkoe
Max Borges Agency
+1 305 374 4404 x167
davidbarkoe@maxborgesagency.com

CERTIFIED TRUE COPY

For Mindtree Limited

Rajesh. S

Vice President Legal & Company Secretary

Mindtree Limited, Global Village, RVCE Post, Mysore Road, Bangalore-560059; CIN: L72200KA1999PLC025564; Phone: + 91 80 6706 4000; Fax: +91 80 6706 4100; E-mail: Info@mindtree.com/investors@mindtree.com;Website: www.mindtree.com

© Mindtree 2014

MINDTREE LIMITED * BANGALORE *